



**UNITED CEREBRAL PALSY SEGUIN OF  
GREATER CHICAGO**

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FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT

For the Years Ended June 30, 2025 and 2024



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**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
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## **INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
United Cerebral Palsy Seguin of Greater Chicago  
Cicero, Illinois

### **Opinion**

We have audited the accompanying financial statements of United Cerebral Palsy Seguin of Greater Chicago (UCP Seguin), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of UCP Seguin as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UCP Seguin and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UCP Seguin's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UCP Seguin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about UCP Seguin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of functional expenses and schedule of public support and revenues are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2025, on our consideration of UCP Seguin's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of UCP Seguin's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UCP Seguin's internal control over financial reporting and compliance.

*Sikich CPA LLC*

Naperville, Illinois  
December 4, 2025

## **FINANCIAL STATEMENTS**

# UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

## STATEMENTS OF FINANCIAL POSITION

June 30, 2025 and 2024

	2025	2024
<b>ASSETS</b>		
Cash and cash equivalents	\$ 3,939,177	\$ 2,860,963
Receivables		
State of Illinois		
Department of Human Services	3,507,795	3,816,561
Department of Children and Family Services	1,436,885	813,626
Community Development Block Grant	126,124	-
Government grants	152,460	85,154
Department of Education		
Kansas State Department of Education	577,220	466,131
Illinois State Board of Education	263,872	222,610
Community Mental Health Act (708)	36,760	11,390
Contributions	207,095	98,278
Client fees, net of allowance	61,168	179,794
Other, net of allowance	163,692	164,425
	6,533,071	5,857,969
Inventory	1,495,173	1,447,627
Prepaid expenses	793,551	682,584
Security deposits	37,989	39,827
Operating right-of-use assets	602,509	714,049
Finance right-of-use assets	242,937	134,477
Property and equipment, net	21,596,224	21,045,934
Cash, restricted to capital improvements	-	109,927
Investments, board designated for endowment	6,966,361	6,198,443
Investments, restricted to deferred compensation plan	231,064	372,491
	\$ 42,438,056	\$ 39,464,291
<b>TOTAL ASSETS</b>	<b>\$ 42,438,056</b>	<b>\$ 39,464,291</b>

(This statement is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

STATEMENTS OF FINANCIAL POSITION (Continued)

June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 1,089,065	\$ 1,106,777
Accrued salaries	5,998,970	5,690,915
Accrued expenses	2,443,907	925,196
Deferred revenue	1,401,564	621,974
Operating lease liabilities	656,630	749,976
Finance lease liabilities	242,899	143,749
Notes payable, net	6,234,320	6,478,029
	<u>18,067,355</u>	<u>15,716,616</u>
<b>NET ASSETS</b>		
Without donor restrictions	21,881,575	22,350,056
With donor restrictions	2,489,126	1,397,619
	<u>24,370,701</u>	<u>23,747,675</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 42,438,056</u></u>	<u><u>\$ 39,464,291</u></u>

See accompanying notes to financial statements.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>REVENUES AND SUPPORT</b>			
Public support			
State of Illinois, purchase of service			
Department of Human Services	\$ 39,077,931	\$ -	\$ 39,077,931
Department of Children and Family Services	10,727,505	-	10,727,505
Less Department of Children and Family Services excess revenue calculation	(620,803)	-	(620,803)
Government grants	413,242	715,000	1,128,242
Department of Education	2,073,449	-	2,073,449
Community Development Block Grants	110,764	526,124	636,888
Illinois Housing Development Authority	295,147	-	295,147
Community Mental Health Act (708)	619,634	-	619,634
Contributions	1,355,702	360,000	1,715,702
Contributed nonfinancial assets	1,918,791	-	1,918,791
 Total public support	 55,971,362	 1,601,124	 57,572,486
Revenue			
Work contracts/training	134,071	-	134,071
Client fees	4,925,834	-	4,925,834
Rental income	90,610	-	90,610
Investment return, net	813,061	-	813,061
Gain on sale of assets	100,184	-	100,184
Sales of goods and services	629,355	-	629,355
Other	32,940	-	32,940
Net assets released from restrictions	509,617	(509,617)	-
 Total revenue	 7,235,672	 (509,617)	 6,726,055
 Total public support and revenue	 63,207,034	 1,091,507	 64,298,541
<b>EXPENSES</b>			
Program services	58,262,034	-	58,262,034
Supporting services	5,413,481	-	5,413,481
 Total expenses	 63,675,515	 -	 63,675,515
 CHANGE IN NET ASSETS	 (468,481)	 1,091,507	 623,026
 NET ASSETS, BEGINNING OF YEAR	 22,350,056	 1,397,619	 23,747,675
 NET ASSETS, END OF YEAR	 \$ 21,881,575	 \$ 2,489,126	 \$ 24,370,701

See accompanying notes to financial statements.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>REVENUES AND SUPPORT</b>			
Public support			
State of Illinois, purchase of service			
Department of Human Services	\$ 36,085,825	\$ -	\$ 36,085,825
Department of Children and Family Services	10,047,604	-	10,047,604
Less Department of Children and Family Services excess revenue calculation	(81,516)		(81,516)
Government grants	1,743,959	-	1,743,959
Department of Education	1,821,471	-	1,821,471
Community Development Block Grants	76,800	-	76,800
Illinois Housing Development Authority	165,744	-	165,744
Community Mental Health Act (708)	519,329	-	519,329
Contributions	1,731,476	204,211	1,935,687
Contributed nonfinancial assets	1,881,453	-	1,881,453
 Total public support	 53,992,145	 204,211	 54,196,356
Revenue			
Work contracts/training	114,906	-	114,906
Client fees	4,951,092	-	4,951,092
Rental income	84,950	-	84,950
Investment return, net	883,510	-	883,510
Loss on sale of assets	(10,771)	-	(10,771)
Sales of goods and services	511,312	-	511,312
Other	34,561	-	34,561
Net assets released from restrictions	161,204	(161,204)	-
 Total revenue	 6,730,764	 (161,204)	 6,569,560
 Total public support and revenue	 60,722,909	 43,007	 60,765,916
<b>EXPENSES</b>			
Program services	52,206,073	-	52,206,073
Supporting services	5,475,361	-	5,475,361
 Total expenses	 57,681,434	 -	 57,681,434
 CHANGE IN NET ASSETS	 3,041,475	 43,007	 3,084,482
 NET ASSETS, BEGINNING OF YEAR	 19,308,581	 1,354,612	 20,663,193
 NET ASSETS, END OF YEAR	 \$ 22,350,056	 \$ 1,397,619	 \$ 23,747,675

See accompanying notes to financial statements.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2025

	Program Services							
	Community Day Services	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares	UCP Seguin Enterprises
Salaries and related expenses	\$ 10,386,281	\$ 7,888,648	\$ 730,438	\$ 21,616,257	\$ 429,744	\$ 174,357	\$ 3,835,658	\$ 482,997
Consumable supplies	171,015	213,688	6,537	282,518	-	14,468	48,152	25,957
Occupancy	443,717	152,591	-	848,477	-	9,704	172,651	53,759
Local transportation	186,754	167,603	36,155	351,859	9,361	2,955	52,407	5,913
Equipment purchase	127,272	88,147	482	91,723	-	335	7,120	1,870
Leasing and rental	231	4,062	-	263,192	-	-	-	535
Interest	6,635	6,457	-	157,780	-	3,289	22,502	-
Cost of goods sold	-	-	-	-	-	-	-	149,520
Miscellaneous	312,733	215,754	13,341	333,620	7,586	5,903	60,236	45,169
<b>Total expenses before depreciation</b>	<b>11,634,638</b>	<b>8,736,950</b>	<b>786,953</b>	<b>23,945,426</b>	<b>446,691</b>	<b>211,011</b>	<b>4,198,726</b>	<b>765,720</b>
Depreciation	407,469	86,321	167	688,975	-	11,076	91,395	64,589
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 12,042,107</b>	<b>\$ 8,823,271</b>	<b>\$ 787,120</b>	<b>\$ 24,634,401</b>	<b>\$ 446,691</b>	<b>\$ 222,087</b>	<b>\$ 4,290,121</b>	<b>\$ 830,309</b>

(This statement is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

STATEMENT OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2025

	Program Services			Supporting Services				
	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	Total Supporting Services	Total
Salaries and related expenses	\$ 3,123,482	\$ 286,567	\$ 85,711	\$ 49,040,140	\$ 809,885	\$ 2,733,949	\$ 3,543,834	\$ 52,583,974
Consumable supplies	1,893,162	8,901	1,183	2,665,581	5,645	36,572	42,217	2,707,798
Occupancy	70,926	412	-	1,752,237	44	122,416	122,460	1,874,697
Local transportation	46,165	-	8,685	867,857	1,969	28,540	30,509	898,366
Equipment purchase	96,861	-	370	414,180	15,518	712,177	727,695	1,141,875
Leasing and rental	37,182	-	-	305,202	1,235	190,348	191,583	496,785
Interest	-	-	-	196,663	-	3,346	3,346	200,009
Cost of goods sold	-	-	-	149,520	-	-	-	149,520
Miscellaneous	427,422	25,634	4,480	1,451,878	226,725	287,096	513,821	1,965,699
<b>Total expenses before depreciation</b>	<b>5,695,200</b>	<b>321,514</b>	<b>100,429</b>	<b>56,843,258</b>	<b>1,061,021</b>	<b>4,114,444</b>	<b>5,175,465</b>	<b>62,018,723</b>
Depreciation	68,784	-	-	1,418,776	300	237,716	238,016	1,656,792
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 5,763,984</b>	<b>\$ 321,514</b>	<b>\$ 100,429</b>	<b>\$ 58,262,034</b>	<b>\$ 1,061,321</b>	<b>\$ 4,352,160</b>	<b>\$ 5,413,481</b>	<b>\$ 63,675,515</b>

See accompanying notes to financial statements.

**UNITED CEREBRAL PALSY OF SEGUIN OF GREATER CHICAGO**

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2024

	Program Services							UCP Seguin Enterprises
	Community Day Services	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares	
Salaries and related expenses	\$ 8,369,979	\$ 8,595,815	\$ 662,044	\$ 18,244,961	\$ 405,266	\$ 132,712	\$ 3,546,378	\$ 439,592
Consumable supplies	142,897	202,873	5,854	231,349	-	5,912	44,267	17,252
Occupancy	392,330	165,177	-	876,872	-	9,517	157,394	54,563
Local transportation	149,408	187,913	28,845	339,377	5,925	1,935	55,852	15,759
Equipment purchase	170,930	101,914	-	115,542	-	199	20,995	9,117
Leasing and rental	266	3,619	-	220,549	-	-	-	502
Interest	8,552	5,852	-	165,833	-	3,443	22,971	-
Cost of goods sold	-	-	-	-	-	-	-	151,952
Miscellaneous	307,383	164,593	9,643	177,967	6,001	4,344	28,589	39,555
<b>Total expenses before depreciation</b>	<b>9,541,745</b>	<b>9,427,756</b>	<b>706,386</b>	<b>20,372,450</b>	<b>417,192</b>	<b>158,062</b>	<b>3,876,446</b>	<b>728,292</b>
Depreciation	344,248	64,356	416	714,923	-	11,076	94,979	64,337
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 9,885,993</b>	<b>\$ 9,492,112</b>	<b>\$ 706,802</b>	<b>\$ 21,087,373</b>	<b>\$ 417,192</b>	<b>\$ 169,138</b>	<b>\$ 3,971,425</b>	<b>\$ 792,629</b>

(This statement is continued on the following page.)

**UNITED CEREBRAL PALSY OF SEGUIN OF GREATER CHICAGO**

STATEMENT OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2024

	Program Services			Supporting Services				Total
	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	Total Supporting Services	
Salaries and related expenses	\$ 2,872,515	\$ 167,484	\$ 63,724	\$ 43,500,470	\$ 746,934	\$ 2,952,330	\$ 3,699,264	\$ 47,199,734
Consumable supplies	1,864,971	6,266	1,047	2,522,688	3,382	34,225	37,607	2,560,295
Occupancy	53,916	1,050	-	1,710,819	10	140,782	140,792	1,851,611
Local transportation	37,452	-	4,873	827,339	1,224	21,427	22,651	849,990
Equipment purchase	8,281	-	3,666	430,644	5,716	676,841	682,557	1,113,201
Leasing and rental	23,868	-	-	248,804	2,228	133,622	135,850	384,654
Interest	-	-	-	206,651	-	66,729	66,729	273,380
Cost of goods sold	-	-	-	151,952	-	-	-	151,952
Miscellaneous	465,684	35,878	2,171	1,241,808	197,944	207,495	405,439	1,647,247
<b>Total expenses before depreciation</b>	<b>5,326,687</b>	<b>210,678</b>	<b>75,481</b>	<b>50,841,175</b>	<b>957,438</b>	<b>4,233,451</b>	<b>5,190,889</b>	<b>56,032,064</b>
Depreciation	70,563	-	-	1,364,898	300	284,172	284,472	1,649,370
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 5,397,250</b>	<b>\$ 210,678</b>	<b>\$ 75,481</b>	<b>\$ 52,206,073</b>	<b>\$ 957,738</b>	<b>\$ 4,517,623</b>	<b>\$ 5,475,361</b>	<b>\$ 57,681,434</b>

See accompanying notes to financial statements.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 623,026	\$ 3,084,482
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	1,656,792	1,649,370
Noncash operating lease expense	18,214	15,858
Amortization of debt issuance costs	15,082	15,081
Amortization of finance right-of-use assets	50,905	57,633
Accretion of interest on finance lease liability	4,125	-
Gain on investments	(642,990)	(726,222)
Gain on termination of leases	(9,180)	-
(Gain) loss on sale of assets	(100,184)	10,771
Contributions restricted for purchasing property and equipment	(1,704,895)	(1,491,011)
Changes in assets and liabilities		
Receivables	(675,102)	(967,114)
Inventory	(47,546)	(42,757)
Prepaid expenses	(110,967)	(76,433)
Security deposits	1,838	(9,834)
Accounts payable	(17,712)	143,320
Accrued salaries	308,055	547,686
Accrued expenses	1,518,711	103,061
Deferred revenue	779,590	338,890
	<hr/>	<hr/>
Net cash from operating activities	1,667,762	2,652,781
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property and equipment	112,688	15,092
Purchase of property and equipment	(2,219,586)	(2,253,929)
Purchase of investments	(792,830)	(1,139,842)
Proceeds from sale of investments	809,329	1,041,000
	<hr/>	<hr/>
Net cash from investing activities	(2,090,399)	(2,337,679)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term debt	462,434	2,055,627
Repayment of short-term debt	(462,434)	(2,055,627)
Payments of finance lease liabilities	(55,180)	(56,347)
Contributions restricted for purchasing property and equipment	1,704,895	1,491,011
Repayment of long-term debt	(258,791)	(251,535)
	<hr/>	<hr/>
Net cash from financing activities	1,390,924	1,183,129
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH</b>	968,287	1,498,231
<b>CASH AND CASH EQUIVALENTS AND RESTRICTED CASH, BEGINNING OF YEAR</b>	<hr/>	<hr/>
	2,970,890	1,472,659
<b>CASH AND CASH EQUIVALENTS AND RESTRICTED CASH, END OF YEAR</b>	<hr/>	<hr/>
	\$ 3,939,177	\$ 2,970,890

(This statement is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

STATEMENTS OF CASH FLOWS (Continued)

For the Years Ended June 30, 2025 and 2024

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	<u>2025</u>	<u>2024</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
Right-of-use assets exchanged for lease liabilities	\$ 250,617	\$ 49,336
Cash paid for interest	200,009	273,380
<b>RECONCILIATION TO CASH, CASH EQUIVALENTS, AND RESTRICTED CASH REPORTED ON THE STATEMENTS OF FINANCIAL POSITION</b>		
Cash and cash equivalents	3,939,177	2,860,963
Restricted cash	-	109,927
<b>TOTAL CASH, CASH EQUIVALENTS, AND RESTRICTED CASH SHOWN ON THE STATEMENTS OF FINANCIAL POSITION</b>	<u>\$ 3,939,177</u>	<u>\$ 2,970,890</u>

See accompanying notes to financial statements.

# UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

## NOTES TO FINANCIAL STATEMENTS

For the Years Ended June 30, 2025 and 2024

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### 1. NATURE OF ACTIVITIES

United Cerebral Palsy Seguin of Greater Chicago (UCP Seguin) is a not-for-profit community-based agency incorporated in the state of Illinois. UCP Seguin serves children and adults with disabilities, providing innovative family support, employment, life skills, residential, and children's foster care programs, and technology-leveraged training and education programs.

UCP Seguin is guided by the following mission: UCP Seguin believes that all people, regardless of ability, deserve to achieve their potential, advance their independence and act as full members of the community. So, we stop at nothing to provide life skills training, assistive technology, meaningful employment, and a place to call home for people with disabilities, as well as specialized foster care for children. Our goal: life without limits for people with disabilities.

The following is a description of the principles which form the foundation of this mission:

- A. Persons served will continue to receive high quality services. Support will be expanded to address the unmet needs of: adults with developmental disabilities who are aging, have mental health needs, have traumatic brain injury, are in transition, and who seek community employment; children who have specialized medical needs, have social-emotional treatment needs, have accessibility needs, and who have needs for assistive technology and augmented communication.
- B. Persons served will live, work, and recreate in healthy and safe environments through promotion of a progressive health program, and provisions of a comprehensive agency safety program where safety is the responsibility of every employee.
- C. Persons served will have social inclusion by: establishing relationships with peers with and without disabilities within their communities; participating in the life of their communities through employment, including social enterprises and other activities; connecting to networks of natural supports; establishing intimate friendships; living in integrated environments; achieving permanency with biological or adoptive families; and through engaging in inclusive educational environments.
- D. Persons served and their families will be able to provide input to UCP Seguin for improvement in the quality of services.
- E. UCP Seguin's management practices will be enhanced to improve organizational oversight and to accomplish UCP Seguin's mission through: improved communication with persons served, their families, UCP Seguin staff, and other stakeholders; periodic assessment and analysis of organizational strengths and opportunities for improvement; staff and board member composition, which is representative of the community and program participants served by UCP Seguin; effective legislative advocacy; and efficient use of technology.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. NATURE OF ACTIVITIES (Continued)**

- F. UCP Seguin is dedicated to the expansion and diversification of financial and human resources to ensure organizational stability and well-managed growth by: substantially increasing resources of UCP Seguin through the establishment and implementation of a comprehensive resource development plan; and developing social enterprises with the goals of increasing earned income and providing for expanded employment opportunities for program participants.
- G. UCP Seguin will be supported by qualified, well-trained, tenured staff members who are supported by their supervisors and UCP Seguin's management staff, and recognized regularly for their efforts and accomplishments.
- H. UCP Seguin will provide leadership and direction in the formation of networks of strategic partners in order to strengthen the services to and supports of persons served.

The following is a description of the programs provided by UCP Seguin to accomplish its mission:

Community Day Services - Addresses the physical and mental health, self-esteem, social activity, and vocational needs of adults with developmental disabilities of all ages. UCP Seguin offers these essential services in eight locations across the Greater Chicago area. Staff provide participants with a full range of beneficial activities to aid in their employability and personal growth, including exercise therapy; music, art, and movement therapy; horticultural therapy; daily living skills enhancement; safety skills training; life experience classes; and assistance with self-advocacy.

Foster Care - Provides nurturing support to children and adolescents from birth through 21 years of age. The program includes specialized care for children with behavior or medical challenges, as well as traditional foster care and aftercare services. The program focuses on permanent placement in a stable adoptive or family home after foster care services end. There are two 24-hour Children's group homes, and the Referral program. The Referral program, Community Connections Services (CCS), provides essential support and education to families. CCS provides short-term assistance to families, helping them access resources, develop skills, and maintain safety and stability. Focused on early intervention and holistic family support, CCS addresses growing needs in mental health, financial stability, housing and food access, and parenting education.

Supported Employment - Places and supports adults with developmental disabilities in community jobs throughout the greater Chicago area.

Community Integrated Living Arrangements (CILA) - Small, community-based homes where participants live and socialize as others in the community do. Home arrangements vary based on the level of support needed by the participants and include the shift-staff model; the shared living or live-in manager model; and the intermittent model with drop-in staff assistance.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**1. NATURE OF ACTIVITIES (Continued)**

Home-Based Support Services - Designed to help individuals with developmental disabilities and their families to secure services of their choosing.

Respite - Offers weekend stays for individuals in a family-style home, or one-on-one support to develop life skills for people with disabilities who still reside with their families.

SeniorCares - Serves people with dementia, Alzheimer's, and related memory disorders in small single-family style homes.

UCP Seguin Enterprises - Provides employment and training opportunities for people with disabilities through two core social enterprises: The Seguin Auto Center and Seguin Gardens and Gifts.

Infinitec - Advances independence and promotes inclusive opportunities for children and adults with disabilities through assistive technology, information and training and access to specialists. In addition to face-to-face training and student evaluations, Infinitec provides a website with 1,000+ presentations available 24/7 to staff and families. Infinitec serves 1,072 school districts and 55 social service agencies. (These figures are unaudited.) The Assistive Technology Exchange Network (ATEN) refurbishes and distributes donated computers and technology to Illinois special education classrooms and students, through donations from individuals and businesses, and is funded by a grant. ATEN is a program of Infinitec.

Ramp Up - Makes homes accessible for people with disabilities, providing wheelchair ramps, lifts, and other interior and exterior accessibility renovations.

Lottery - A retail partner with the Illinois State Lottery at O'Hare International Airport. Under the retail business license, UCP Seguin operates lottery vending machines and three kiosks throughout the various terminals at O'Hare International Airport.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared using the accrual basis of accounting. Financial statement presentation follows accounting principles generally accepted in the United States of America (USGAAP).

Estimates

The preparation of financial statements in conformity with USGAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expense during the reporting period. Actual results could differ from those estimates.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Cash and Cash Equivalents

UCP Seguin considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents. UCP Seguin maintains its cash and cash equivalents on deposit with various financial institutions, which at times may exceed federally insured limits. At June 30, 2025 and 2024, UCP Seguin's cash accounts exceeded federally insured limits by approximately \$3,522,000 and \$2,587,000, respectively. UCP Seguin has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Receivables

Government grants, Department of Education (Kansas State Department of Education), Community Development Block Grant, and Community Mental Health receivables are amounts due under cost reimbursement contracts with primarily state government agencies. Unconditional promises to give are recorded as contributions receivable when received. At June 30, 2025 and 2024, all contributions receivable were due within one year. Additionally, the receivables are stated at the amount management expects to collect from outstanding balances. Management has determined, based on historical experience, that all amounts are fully collectible and no allowance for doubtful accounts is necessary for the years ended June 30, 2025 and 2024.

Accounts receivable are stated at the amount billed to governmental agencies (State of Illinois and Illinois State Board of Education), clients, and other amounts due from third parties. UCP Seguin does not charge interest or late fees on amounts past due. Management estimates expected credit losses primarily by using an aging methodology and establishes client-specific reserves for higher risk clients. The allowance for credit losses is based on a combination of specific client circumstances, credit and market conditions, reasonable and supportable forecasts of future economic conditions and the history of write-offs and collections. Receivables are written off to the allowance when management believes collectability is unlikely. Based on information available, UCP Seguin believes its allowance for credit losses of \$0 and \$22,796 for 2025 and 2024, respectively, is adequate. However, actual write-offs may exceed the recorded allowance.

Inventory

Inventory which consists of used vehicles, gardens and gift items, assistive technology equipment, and computer and durable medical equipment held for donation to clients, is stated at the lower of cost, on a first-in, first-out basis, or net realizable value.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Investments, Restricted Investments, and Investment Return

Investments are carried at fair value. Net investment return is reported in the statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external and direct internal expenses. Investment return is reflected in the statements of activities as income without donor restrictions, or income with donor restrictions based on the existence and nature of any donor restrictions. Investment return whose restrictions are met in the same reporting period is treated as income without donor restrictions.

Leases

UCP Seguin determines whether an arrangement is a lease at the inception of the arrangement based on the terms and conditions in the contract. A contract contains a lease if there is an identified asset and UCP Seguin has the right to control the asset.

Right-of-use (ROU) assets represent UCP Seguin's right to use an underlying asset for the lease term and lease liabilities represent UCP Seguin's obligation to make lease payments arising from the lease. Operating and finance lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As UCP Seguin's leases do not provide the lessors' implicit rate, UCP Seguin uses the risk-free U.S. Treasury rate at the commencement date in determining the present value of lease payments. Lease terms include options to extend the lease when it is reasonably certain those options will be exercised. Lease expense is recognized on a straight-line basis over the lease term. Office and equipment leases with an initial term of 12 months or less are not recorded on the statements of financial position. Short-term leases are month to month, and the remaining lease payments are immaterial.

As a practical expedient, UCP Seguin has elected to include both lease and non-lease components in the calculation of operating and finance lease ROU assets and liabilities.

UCP Seguin's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation computed on a straight-line basis over the following estimated useful lives:

	<u>Years</u>
Land improvements	10-28
Buildings	28-40
Building improvements	5-40
Equipment	3-10
Leasehold improvements	3-28, or lease term if shorter

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Property and Equipment (Continued)

Property and equipment purchases in excess of \$5,000 are capitalized. Donated property and equipment are valued at estimated fair value at the date of the donation.

Net Assets

The accompanying financial statements have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

*Net Assets Without Donor Restrictions* include net assets available for use in general operations and are not subject to donor (or certain grantor) restrictions. UCP Seguin's Board of Directors has designated, from net assets without donor restrictions, net assets for a board-designated endowment.

*Net Assets With Donor Restrictions* include net assets subject to stipulations imposed by donors and grantors. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions

Contributions received without donor stipulations are reported as increases in net assets without donor restrictions. Contributions received with a donor stipulation that limits their use are reported as increases in net assets with donor restrictions. When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction is met in the same reporting period in which the contribution is recognized. Likewise, donor-restricted contributions that were initially conditional contributions are reported as an increase in net assets without donor restrictions if the conditions and restrictions are met in the same reporting period in which the contribution is recognized.

Contributions, including unconditional promises to give, are recognized as revenues when the donor's commitment is received. Unconditional promises are recorded at fair value on the date the promise is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as net assets with donor restrictions, until such time as the assets are placed in service.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Contributed Nonfinancial Assets

UCP Seguin received the following contributions of nonfinancial assets for the years ending June 30:

	<u>2025</u>	<u>2024</u>
Computer equipment	\$ 1,824,576	1,778,874
Supplies (including food)	56,581	87,278
Furniture	1,250	615
Vehicles	36,384	14,686
<b>TOTAL</b>	<b><u>\$ 1,918,791</u></b>	<b><u>\$ 1,881,453</u></b>

Donations of food, supplies, furniture, and vehicles are valued at the estimated fair value on the date of receipt based upon published prices for the same or similar materials.

UCP Seguin also receives computer equipment from various contributors to be used in the Infinitec Program. UCP Seguin values the donated equipment at estimated fair value based on the current price located on a publicly available website for identical or similar equipment.

Donations of property are valued at the estimated fair value based on appraisal.

Contributed nonfinancial assets received during the years ending June 30, 2025 and 2024 were used in UCP Seguin's program services. There were no donor-imposed restrictions associated with the contributed nonfinancial assets.

UCP Seguin receives a significant amount of donated services from unpaid volunteers who act as mentors and provide other assistance to various programs. There were no donor-imposed restrictions associated with the donated services. No amounts for these volunteer services have been recognized in the statements of activities or the statements of functional expenses because the criteria for recognition under USGAAP has not been satisfied.

Government Grants

UCP Seguin receives a substantial portion of its operating funds from grants to provide a variety of services to children and adults with disabilities. The funds, which qualify as conditional promises to give, are recognized when the condition of performing the contracted services or incurring eligible expenses is met. Revenue is therefore recognized as earned as services are performed or as eligible expenses are incurred. UCP Seguin has received conditional promises to give totaling \$1,108,068 and \$1,267,248 as of June 30, 2025 and 2024, respectively, that are not recognized as assets in the statements of financial position. Such amounts are conditional upon the expenditure of funds and/or the performance of services.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition

UCP Seguin records the following exchange transaction revenue in the statements of activities for the years ended June 30, 2025 and 2024:

*State of Illinois, purchase of service:* UCP Seguin's primary source of revenue includes fee-for-service contracts with the Department of Human Services (DHS) and the Department of Children and Family Services (DCFS) related to several programs. DHS and DCFS are known as the agency. Revenue is recognized over time as the services are performed for both government agencies.

Regarding purchases of service by DHS, there are multiple rates depending on the service performed. Rates are set by DHS. Once the service is performed, UCP Seguin bills DHS and is typically reimbursed within two weeks. Purchased services by DCFS are billed on the fifth business day of each month for the previous month's services. Each child is billed according to how many days they are in UCP Seguin's care. Rates are set by DCFS.

The services billed to DHS include 24-hour supervision in the CILA program that includes assisting in budgeting, grocery shopping, and home management in UCP Seguin's staffed homes. In addition, UCP Seguin provides residential rehabilitation services, staff training for developmental disabilities, day services, behavioral counseling, individual support, and other rehabilitation services. Average length of service varies by individual serviced. The performance obligation is fulfilled as the service is provided to adults with disabilities under the various DHS programs.

The services billed to DCFS include providing foster care homes for children who are medically fragile or have developmental disabilities. Children are provided specialized medical and mental health care services. UCP Seguin trains foster parents in child development, behavioral management, alternative communication, and crisis prevention. The performance obligation is fulfilled as the foster care specialized service is provided to the individuals under the DCFS Foster Care program. Progress for each service provided to DHS and DCFS is measured based on the time elapsed method as the services are being provided on an hourly basis and billed at an hourly rate.

Liabilities for funds received in advance amounted to \$1,122,624 and \$280,268 at June 30, 2025 and 2024, respectively. Such amounts are recognized as revenue in the subsequent fiscal year and are shown in the statements of financial position as deferred revenue.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition (Continued)

*Department of Education:* Certain of UCP Seguin's agreements with the Kansas State Department of Education (KSDE) are considered to be exchange transactions, whereby UCP Seguin provides support for school districts in the areas of assistive and educational technology. The performance obligation is the access to learning equipment, information and technical assistance to the KSDE over the term of the agreement, and the services are simultaneously received and consumed by KSDE. Progress is measured by the time elapsed method ratably over the agreement period as the school districts are using the services offered by UCP Seguin. UCP Seguin invoices monthly and payment is received within two months. A portion of the department of education revenue represents a contribution to UCP Seguin from the Illinois State Board of Education. Such amounts are considered to be conditional contributions to UCP Seguin and are recognized when the barrier is met.

*Client fees:* Client fees include both membership fees as well as Social Security fees received by UCP Seguin.

Membership fees are related to the Infinitic annual membership. The annual membership fees range per child. The performance obligation for membership fees consists of a stand-ready obligation to provide members with continuous access to assistive technology as well as training, equipment, and access to specialists and resources. Membership fees are billed at the start of the fiscal year for the entire fiscal year. Payments are received throughout the year. Revenue is recognized equally over the membership period as services are simultaneously received and consumed by the members. Progress is measured by the time elapsed method ratably over the membership period. Membership fees revenue in the amount of \$1,720,833 and \$1,736,969 for the years ended June 30, 2025 and 2024, respectively, is included in client fees in the statements of activities. Liabilities for membership fees received in advance amounted to \$83,227 and \$146,560 at June 30, 2025 and 2024, respectively. Such amounts are recognized as revenue in the subsequent fiscal year and are shown on the statements of financial position as deferred revenue.

Social Security are fees received on behalf of participants in the 24-hour and intermittent CILA program who live on their own or in a home owned by UCP Seguin. Parents or guardians sign a form that gives rights to UCP Seguin as the representative payee. The performance obligation is providing the participants with a living arrangement under the supervision of UCP Seguin. Progress is measured based on the time lapsed method for every 24-hour period. Fees received vary per the individual's disability. Payments are received monthly. Payment is recorded on the day received. There are no payments in advance. UCP Seguin bills in the beginning of the month. Revenue is recognized over time as the participants simultaneously receive and consume the services provided by UCP Seguin.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition (Continued)

*Sales of goods and services:* UCP Seguin sells various items within the merchandise retail store, car wash, and garage sales. The transaction price is known at the time of sale and varies depending on the goods provided. UCP Seguin enters into contracts that generally include only one product or service, and as such, are distinct and accounted for as separate performance obligations. Sales of goods and services are invoiced at time of purchase, and the fees are collected at time of purchase. Revenue is recognized at the point in time when control transfers to customer, which is at the point of sale, and UCP Seguin satisfies its performance obligation. Deferred revenue at June 30, 2025 and 2024 was \$195,713 and \$195,146, respectively.

The timing of revenue recognition, billings and cash collections results in billed accounts receivable, unbilled receivables (contract assets), and customer advances and deposits (contract liabilities) in the statements of financial position. Generally, billing occurs in advance of revenue recognition, and prepayments received result in contract liabilities referred to as deferred revenue. The deferred revenue is recognized when the related performance obligations are met.

Beginning contract balances as of July 1 were as follows:

	2025	2024
State of Illinois - Department of Human Services	\$ 3,816,561	\$ 2,950,370
State of Illinois - Department of Children and Family Services	813,626	1,112,009
Kansas State Department of Education	466,131	295,407
Client fees	179,794	88,008
<b>TOTAL CONTRACT ASSETS</b>	<b>\$ 5,276,112</b>	<b>\$ 4,445,794</b>
Deferred revenue	\$ 976,180	\$ 637,290
<b>TOTAL CONTRACT LIABILITIES</b>	<b>\$ 976,180</b>	<b>\$ 637,290</b>

None of the revenue streams described include variable consideration estimated by UCP Seguin.

Significant Judgments

There are no significant judgments involved in the recognition of revenue over time due to the passage of time and hourly rates.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy, depreciation, leasing and rental, interest and miscellaneous, which are allocated on a square footage basis. Salaries and related expenses, consumable supplies, local transportation, and equipment purchase are allocated on the basis of estimates of time and effort.

Income Taxes

UCP Seguin is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. UCP Seguin is not classified as a private foundation. Management of UCP Seguin does not believe there are any uncertain tax positions. UCP Seguin's 2023, 2022, and 2021 tax years are open and subject to examination by the taxing authorities.

**3. LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 3,939,177	\$ 2,970,890
Receivables, net	6,533,071	5,857,969
Total current financial assets	10,472,248	8,828,859
Less: Amounts subject to donor restrictions	<u>(250,873)</u>	<u>(204,211)</u>
TOTAL	<u>\$ 10,221,375</u>	<u>\$ 8,624,648</u>

UCP Seguin monitors its operating needs to ensure that adequate account balances are maintained at all times. In addition to financial assets available to meet general expenditures over the next 12 months, UCP Seguin operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor - restricted resources. UCP Seguin also has a line of credit facility available to meet short-term needs. See Note 7 for information on this arrangement.

The Board of Directors of UCP Seguin has designated a portion of its unrestricted resources as quasi-endowments. These funds are invested for long-term appreciation and current income but remain available on a temporary basis for emergency situations at the discretion of the Board of Directors. Such amounts are discussed in Note 9.

#### **4. FAIR VALUE MEASUREMENTS**

USGAAP establishes a framework for measuring fair value. That framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. USGAAP requires UCP Seguin to maximize the use of observable inputs when measuring fair value. The hierarchy describes three levels of inputs, which are as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Significant unobservable inputs.

In many cases, a valuation technique used to measure fair value includes inputs from more than one level of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. The categorization of an investment within the hierarchy reflects the relative ability to observe the fair value measure and does not necessarily correspond to the perceived risk of that investment.

If an investment that is measured using net asset value (NAV) has a readily determinable fair value (that is, it can be traded at the measurement date at its published NAV), it is included in Level 1 of the hierarchy. Otherwise, investments measured using NAVs are not included in Level 1, 2, or 3, but are separately reported.

UCP Seguin recognizes transfers into and out of levels within the fair value hierarchy at the end of the reporting period. There were no transfers between levels for the years ended June 30, 2025 and 2024.

##### Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the years ended June 30, 2025 and 2024.

- Mutual funds: Valued at NAV of shares on the last trading day of the fiscal year.
- Common stocks: Valued at the closing quoted price in an active market.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**4. FAIR VALUE MEASUREMENTS (Continued)**

Valuation Techniques (Continued)

Fair value measurements recorded on a recurring basis at June 30, 2025:

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 4,102,030	\$ -	\$ -	\$ 4,102,030
Common stocks	3,063,252	-	-	3,063,252
<b>TOTAL</b>	<b>\$ 7,165,282</b>	<b>\$ -</b>	<b>\$ -</b>	<b>7,165,282</b>
Cash and cash equivalents*				<u>32,143</u>
<b>TOTAL INVESTMENTS</b>				<u><b>\$ 7,197,425</b></u>

\*Carried at cost

Fair value measurements recorded on a recurring basis at June 30, 2024:

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 3,796,148	\$ -	\$ -	\$ 3,796,148
Common stocks	2,741,833	-	-	2,741,833
<b>TOTAL</b>	<b>\$ 6,537,981</b>	<b>\$ -</b>	<b>\$ -</b>	<b>6,537,981</b>
Cash and cash equivalents*				<u>32,953</u>
<b>TOTAL INVESTMENTS</b>				<u><b>\$ 6,570,934</b></u>

\*Carried at cost

**5. LEASE COMMITMENTS**

UCP Seguin has operating leases on copy equipment and office and residential space, which expire through 2033. Certain of the office space leases provide for additional rents related to operating costs and property taxes.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LEASE COMMITMENTS (Continued)**

The following table summarizes the components of the lease cost at June 30,

	2025	2024
Operating lease cost	\$ 135,759	\$ 153,539
Finance lease cost		
Amortization of right-of-use assets	50,905	57,633
Interest on lease liabilities	4,125	4,987
Total finance lease cost	55,030	62,620
Short-term lease costs	283,057	149,639
Variable lease cost	32,119	19,216
Gain on termination of leases	(9,180)	(360)
<b>TOTAL LEASE COST</b>	<b>\$ 496,785</b>	<b>\$ 384,654</b>

The following table summarizes the lease cash flow information recorded in the statements of cash flows at June 30,

	2025	2024
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 117,545	\$ 137,680
Operating cash flows from finance leases	4,125	4,987
Financing cash flows from finance leases	51,055	56,347
<b>TOTAL CASH PAID</b>	<b>\$ 172,725</b>	<b>\$ 199,014</b>

The following table summarizes the lease-related assets and liabilities recorded in the statements of financial position at June 30,

	2025	2024
Operating leases		
Right-of-use assets, net	\$ 602,509	\$ 714,049
Finance leases		
Right-of-use assets	242,937	134,477
<b>TOTAL RIGHT-OF-USE ASSETS</b>	<b>\$ 845,446</b>	<b>\$ 848,526</b>

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. LEASE COMMITMENTS (Continued)**

	2025	2024
Operating leases		
Lease liabilities due within one year	\$ 59,791	\$ 76,255
Long-term lease liabilities	596,839	673,721
Total operating lease liabilities	656,630	749,976
Finance leases		
Lease liabilities due within one year	46,568	57,991
Long-term lease liabilities	196,331	85,758
Total finance lease liabilities	242,899	143,749
<b>TOTAL LEASE LIABILITIES</b>	<b>\$ 899,529</b>	<b>\$ 893,725</b>

UCP Seguin utilizes the risk-free U.S. Treasury rate for the corresponding lease period in determining the present value of lease payments unless the implicit rate is readily determinable.

	2025	2024
Weighted-average remaining lease term (years)		
Operating leases	8.0	8.5
Finance leases	4.8	2.4
Weighted-average discount rate		
Operating leases	4.01%	4.05%
Finance leases	3.90%	2.88%

The aggregate future maturities of the lease liabilities at June 30 are as follows:

	Operating Leases	Finance Leases	Total
2026	\$ 84,737	\$ 55,071	\$ 139,808
2027	87,048	55,071	142,119
2028	90,529	55,071	145,600
2029	94,151	55,071	149,222
2030	97,917	45,894	143,811
Thereafter	317,883	-	317,883
Total future undiscounted lease payments	772,265	266,178	1,038,443
Less: Interest	(115,635)	(23,279)	(138,914)
<b>PRESENT VALUE OF LEASE LIABILITIES</b>	<b>\$ 656,630</b>	<b>\$ 242,899</b>	<b>\$ 899,529</b>

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. PROPERTY AND EQUIPMENT**

Property and equipment consist of the following at June 30,

	2025	2024
Land	\$ 3,653,500	\$ 3,653,500
Land improvements	619,108	619,108
Buildings	16,865,983	16,900,983
Building improvements	25,653,792	25,111,565
Equipment	13,708,118	13,451,468
Leasehold improvements	72,400	72,400
Construction in progress	118,078	8,000
Assets not placed in service	1,282,315	-
Subtotal	61,973,294	59,817,024
Accumulated depreciation	(40,377,070)	(38,771,090)
<b>NET PROPERTY AND EQUIPMENT</b>	<b>\$ 21,596,224</b>	<b>\$ 21,045,934</b>

**7. LINE OF CREDIT**

UCP Seguin has an available line of credit facility that provides for borrowings up to \$6,500,000. Interest is payable monthly commencing March 8, 2024, at variable interest rate of 2.6% over the CME Group Benchmark Administration Limited index, with a floor of 2.60% per year. The interest rate was 6.91% and 7.92% at June 30, 2025 and 2024, respectively. All outstanding principal and unpaid interest was due on March 8, 2026.

The note is secured by all business assets and first mortgages and an assignment of rents on certain real property of UCP Seguin. There was no amount due on the line of credit as of June 30, 2025 and 2024.

On November 5, 2025, the line of credit was refinanced. The line of credit provides for borrowings up to \$6,500,000. Interest is payable monthly beginning December 1, 2025, at a variable interest rate of the Prime Rate minus 1.6%. The line matures November 6, 2026. In connection with the line of credit refinance, the \$5,000,000 installment loan dated November 23, 2020, as described in Note 8, was also amended and restated to cross-collateralize the line of credit.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**8. NOTES PAYABLE**

UCP Seguin has the following notes payable at June 30:

	2025	2024
<p>Barrie Park Investment Program promissory note dated November 21, 2005, in the original amount of \$15,000, was used in connection with a grant of an equal amount for the purpose of rehabilitating a UCP Seguin residence. The note is payable in full upon conveyance or transfer of any interest in the property. The note bears no interest unless the principal is not paid when due, then the interest rate is at the highest rate permitted by law, or 9%, whichever is greater. The note is secured by a mortgage on the property. The note is payable upon selling or transferring title to the property.</p>	\$ 15,000	\$ 15,000
<p>Installment loan dated September 2012, in the original amount of \$5,450,000, was refinanced on November 23, 2020, in the amount of \$5,000,000. The note is due in monthly installments of \$22,985, which includes interest at 2.675% per annum. The loan is due in November 2030. The note is secured by certain real properties.</p>	4,300,615	4,456,843
<p>\$2,481,146 promissory note payable to Busey Bank dated June 3, 2020. The note is due in two payment streams. The first payment stream is payable in 60 monthly installments of \$13,973 inclusive of principal and interest at 3.125%. The second payment stream is payable in 59 monthly principal and interest payments in an initial amount of \$13,685, with interest rate variable at an index rate plus 2.50%. The index rate is the weekly average yield on the U.S. Treasury securities adjusted to a constant maturity of five years. A final installment of the remaining outstanding principal and interest is due on June 3, 2030. The note is subject to a prepayment fee. The note is secured by an interest in the deposit accounts held at Busey Bank and a mortgage and assignment of rents on certain real property.</p>	1,999,043	2,101,605
Subtotal	6,314,658	6,573,448
Less: Unamortized issuance costs	(80,338)	(95,419)
<b>TOTAL NOTES PAYABLE, NET</b>	<b>\$ 6,234,320</b>	<b>\$ 6,478,029</b>

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**8. NOTES PAYABLE (Continued)**

The installment loan includes certain covenants including ratio requirements for debt service coverage and ratio of total debt to effective net assets. As of June 30, 2025 and 2024, UCP Seguin believes it is in compliance with the covenants.

Future maturities of notes payable are as follows:

Year Ending June 30,	Amount
2026	\$ 266,500
2027	275,207
2028	285,688
2029	294,371
2030	1,726,005
Thereafter	3,466,887
<b>TOTAL</b>	<b>\$ 6,314,658</b>

**9. NET ASSETS WITHOUT DONOR RESTRICTIONS**

Net assets without donor restrictions were designated for specific purposes at June 30, as follows:

	2025	2024
Quasi-endowment funds	\$ 6,966,361	\$ 6,198,443
Undesignated	14,915,214	16,151,613
<b>TOTAL</b>	<b>\$ 21,881,575</b>	<b>\$ 22,350,056</b>

UCP Seguin's quasi-endowment funds consist of funds designated by the Board of Directors to function as endowments. The funds are intended to be a permanent reserve through acquisition and retention of capital equal to one month's average annual operating expenses of UCP Seguin. Financial objectives include providing security for indebtedness, temporary provision of funds for emergency situations, and disbursement of excess funds for general use in accordance with the existing policy. Since the funds resulted from an internal designation and are not donor-restricted, they are classified and reported as net assets without donor restrictions. UCP Seguin has adopted a policy for quasi-endowment assets to provide for the administration, disbursement, and funding of the funds. Under the policy approved by the Board of Directors, the assets are invested by external fund managers using a balance among equities, bonds, insured investments and so on, to seek the best possible market return with the prudent person principle as a guide. The external manager investment strategy is to be reviewed annually by the Finance Committee.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**9. NET ASSETS WITHOUT DONOR RESTRICTIONS (Continued)**

Change in quasi-endowment net assets for the years ended June 30 is as follows:

	2025	2024
Quasi-endowment net assets, beginning of the period	\$ 6,198,443	\$ 5,345,974
Investment income, net of investment expense	763,079	852,469
Contributions to endowment fund	4,839	-
<b>QUASI-ENDOWMENT NET ASSETS, END OF THE PERIOD</b>	<b>\$ 6,966,361</b>	<b>\$ 6,198,443</b>

**10. NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions consist of the following at June 30,

	2025	2024
Subject to expenditure for specified purpose		
Capital improvements	\$ 115,415	\$ 154,211
They Deserve More coalition	91,959	-
Professional development	43,499	50,000
Total specified purpose	250,873	204,211
Subject to the passage of time		
Continuing compliance requirements for residential facilities		
Federal home loan program	22,158	38,218
Addison day program facility	285,101	305,101
Wheaton day program facility	261,667	281,667
Wheaton home	201,992	216,507
Villa Park home	491,049	-
Oak Park supportive living and housing site	715,000	-
Elmhurst home	113,286	203,915
Total passage of time	2,090,253	1,045,408
Not subject to appropriation or expenditure		
Land required to be used to support disabled persons	148,000	148,000
<b>TOTAL</b>	<b>\$ 2,489,126</b>	<b>\$ 1,397,619</b>

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**10. NET ASSETS WITH DONOR RESTRICTIONS (Continued)**

Donated land in Tinley Park was received by UCP Seguin in 2001 with an appraised value of \$148,000. A building was constructed on the land for the purposes of providing services and support to disabled persons. The provisions of the donation specify that if UCP Seguin discontinues its use of the parcel for the restricted charitable purpose or attempts to convey all or part of the land to another party, then the title reverts to the State of Illinois. UCP Seguin considers this to be a perpetual donor restriction and has included the value of the land in net assets with donor restrictions.

**11. REVENUE FROM CONTRACTS WITH CUSTOMERS**

The following table provides disaggregation of revenue from contracts with customers based on the timing of revenue recognition for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Revenue from contracts with customers recognized over time		
State of Illinois, purchased services		
Department of Human Services	\$ 39,077,931	\$ 36,085,825
State of Illinois, purchased services		
Department of Children and Family Services	10,727,505	10,047,604
Less State of Illinois, excess revenue calculation		
Department of Children and Family Services	(620,803)	(81,516)
Department of Education	1,323,449	1,121,471
Work contracts/training	134,071	114,906
Client fees	4,925,834	4,951,092
	<u>55,567,987</u>	<u>52,239,382</u>
Sales of goods and services recognized at a point in time	<u>629,355</u>	<u>511,312</u>
<b>TOTAL REVENUE FROM CONTRACTS WITH CUSTOMERS</b>	<u><u>\$ 56,197,342</u></u>	<u><u>\$ 52,750,694</u></u>

The key economic factor that affects recognition is the availability of funding from state and federal granting agencies. If for any reason funding was curtailed or cut it would have a significant impact on UCP Seguin. See Note 14 for further disclosure of concentrations existing as of June 30, 2025 and 2024.

No significant events occurred that had a material impact on UCP Seguin's revenue recognition or cash flows for the years ended June 30, 2025 and 2024.

**12. EMPLOYEE RETIREMENT PLAN**

UCP Seguin has a 403(b) defined contribution plan (the Plan) which covers substantially all employees who meet eligibility requirements of the Plan. The Plan provides for participant salary deferrals. No employer contributions are required to be made to the Plan.

UCP Seguin has a tax-exempt organization eligible 457(b) deferred compensation plan which covers the former President/CEO and Executive Vice President. The deferred compensation payable under the plan is \$231,064 and \$372,491 for the years ended June 30, 2025 and 2024, respectively, and is included in accrued salaries in the statements of financial position.

**13. ADVERTISING COSTS**

UCP Seguin uses advertising to promote its various programs. The production costs of advertising are expensed the first time advertising takes place. Advertising expenses for the years ended June 30, 2025 and 2024 were \$34,045 and \$26,730, respectively. Advertising expense is included in miscellaneous in the statements of functional expenses.

**14. CONCENTRATION**

During the years ended June 30, 2025 and 2024, UCP Seguin received 61% and 59%, respectively, of its revenue from DHS, and 17% of its revenue from DCFS. A significant reduction in the level of this support, if this were to occur, may have a significant effect on UCP Seguin's programs and activities. As of June 30, 2025 and 2024, 76% and 79%, respectively, of total receivables were from the above sources.

**15. RELATED PARTIES**

For the years ended June 30, 2025 and 2024, UCP Seguin received related party contributions totaling \$30,020 and \$22,115, respectively, from Board members or entities related to Board members.

**16. COMMITMENTS**

UCP Seguin has open construction contracts in process with remaining commitments totaling approximately \$85,977 and \$56,200 in 2025 and 2024, respectively, for renovations to program facilities.

**17. CONTINGENCIES**

Fees and Grants Received

UCP Seguin has received significant financial assistance from numerous federal, state, and local government agencies. The disbursement of funds received under the programs generally requires compliance with terms and conditions specified in the agreements and may be subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of UCP Seguin. However, in the opinion of management, liabilities resulting from disallowed claims, if any, will not have a material effect on the financial position of UCP Seguin at June 30, 2025 and 2024.

Unemployment Taxes

UCP Seguin has elected the reimbursement method for payment of Illinois unemployment taxes. Payment is based on actual reimbursements of claims filed, as determined by the state of Illinois. Claims unfiled as of June 30, 2025 and 2024 were immaterial.

Forgivable Payment Notes

UCP Seguin has been awarded certain community development block grants from the County of DuPage (County) through the DuPage Community Development Commission (CDC) to fund 50% to 60% of the cost of certain projects, as summarized below. The projects consist of the acquisition and renovation and/or construction of centers and group homes to become Americans with Disabilities Act-compliant CILA facilities for low-income adults with severe intellectual and developmental disabilities.

UCP Seguin recognizes these community development block grants as revenue with donor restrictions at the time funds are expended for the projects in the grants. The revenue is released to net assets without donor restrictions over the compliance period of the grant, in accordance with explicit donor stipulations regarding use of the underlying asset. Of the amounts awarded, \$526,124 and \$0 has been recognized as revenue with donor restrictions during the years ended June 30, 2025 and 2024, respectively. UCP Seguin is not required to make regular monthly payments of principal or interest on the loans. If the property securing each note, or any interest in the property, is sold or transferred before the 20-year and 5-year anniversary date of the project completion, the full amount of the principal applicable to such property is payable. If the specific property is no longer used for the purposes stated in the agreement, the principal is due within 30 days of such change in use. The notes will be forgiven in a lump sum on the 20-year and 5-year anniversary date of the specific project's project completion. It is the County's stated intent that the grant be recognized in the period the related property is purchased, and as such, UCP Seguin has not reflected any mortgage liability in the statements of financial position for these notes.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**18. IHDA FUNDING AGREEMENT**

UCP Seguin, as Sponsor, accepted a conditional commitment letter issued by the Illinois Housing Development Authority (IHDA), to administer a forgivable loan program (Home Accessibility) for certain qualifying homeowners. Funds provided to the Sponsor amounted to \$295,147 and \$165,744 as of June 30, 2025 and 2024, respectively.

**19. SUBSEQUENT EVENTS**

UCP Seguin has evaluated subsequent events through December 4, 2025, which was the date that these financial statements were available to be issued. UCP Seguin has determined that there are no other subsequent events that have occurred which require adjustment to or disclosure in the financial statements, except as disclosed in Note 7.

**SUPPLEMENTARY INFORMATION**

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

SCHEDULE OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2025

	Program Services						
	Community Day Services	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares
Salaries and related expenses							
Salaries	\$ 8,733,082	\$ 4,598,964	\$ 533,840	\$ 16,210,743	\$ 357,550	\$ 146,455	\$ 3,275,994
Foster care stipends	-	2,217,738	-	985,185	-	-	-
FICA tax	644,472	341,583	44,655	1,195,158	26,264	10,414	242,822
Unemployment tax	-	5,633	-	28,664	-	-	-
Worker's compensation	76,359	55,660	5,233	161,517	3,605	1,202	33,489
Employee health insurance	858,279	494,603	62,457	1,465,239	41,064	15,677	271,111
Other benefits	4,370	3,900	900	10,390	-	72	369
Program consultants	39,674	151,460	-	-	-	-	-
Other consultant	-	-	-	1,503,469	-	-	-
Client wages	-	-	81,437	-	-	-	-
Life, AD, and L-T disability insurance	30,045	19,107	1,916	55,892	1,261	537	11,873
<b>Total salaries and related expenses</b>	<b>10,386,281</b>	<b>7,888,648</b>	<b>730,438</b>	<b>21,616,257</b>	<b>429,744</b>	<b>174,357</b>	<b>3,835,658</b>
Consumable supplies							
Office	7,927	9,143	810	4,048	-	-	27
Medicine and drugs	11,731	2,291	-	18,182	-	-	3,616
Educational	-	-	-	-	-	-	-
Food	21,860	29,741	711	60,496	-	9,872	14,192
Kitchen	6,202	12,516	26	152,725	-	2,291	30,109
Janitorial	18,987	3,154	-	-	-	-	-
Client activities	91,680	14,066	-	32,204	-	2,305	253
OSHA	7,104	318	4,990	5,125	-	-	(45)
Clothing	24	94,156	-	383	-	-	-
Program supplies	-	-	-	-	-	-	-
Other	5,500	48,303	-	9,355	-	-	-
<b>Total consumable supplies</b>	<b>171,015</b>	<b>213,688</b>	<b>6,537</b>	<b>282,518</b>	<b>-</b>	<b>14,468</b>	<b>48,152</b>
Occupancy							
Property and building insurance	8,619	3,498	-	22,145	-	331	2,442
Real estate taxes	(18,704)	-	-	6,239	-	-	-
Utilities	123,168	51,840	-	263,819	-	2,920	66,175
Janitorial and maintenance contracts	220,687	64,578	-	253,185	-	3,548	36,739
Building and grounds maintenance supplies	107,353	32,627	-	300,866	-	2,905	66,724
Equipment and repairs	2,594	48	-	2,223	-	-	571
<b>Total occupancy</b>	<b>443,717</b>	<b>152,591</b>	<b>-</b>	<b>848,477</b>	<b>-</b>	<b>9,704</b>	<b>172,651</b>
Local transportation							
Client	54,560	61,009	19,858	78,221	2,685	2,280	1,519
Staff	19,917	86,696	16,277	18,103	6,676	675	3,121
Vehicle insurance	54,937	6,843	-	127,108	-	-	27,371
Repairs and maintenance	20,455	5,061	20	56,524	-	-	10,835
Gas and oil	36,885	7,994	-	71,903	-	-	9,561
<b>Total local transportation</b>	<b>186,754</b>	<b>167,603</b>	<b>36,155</b>	<b>351,859</b>	<b>9,361</b>	<b>2,955</b>	<b>52,407</b>

(This schedule is continued on the following pages.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2025

	Program Services				Supporting Services			
	UCP Seguin Enterprises	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	Total Agency
	Salaries and related expenses							
Salaries	\$ 337,756	\$ 1,793,712	\$ 22,930	\$ 61,886	\$ 36,072,912	\$ 530,457	\$ 2,110,769	\$ 38,714,138
Foster care stipends	-	-	-	-	3,202,923	-	-	3,202,923
FICA tax	29,744	131,344	1,566	4,525	2,672,547	38,890	148,543	2,859,980
Unemployment tax	-	61	-	-	34,358	-	15,490	49,848
Worker's compensation	3,411	16,691	271	736	358,174	5,310	24,419	387,903
Employee health insurance	44,724	180,231	6,466	18,262	3,458,113	47,436	177,133	3,682,682
Other benefits	-	1,500	-	-	21,501	4,917	78,887	105,305
Program consultants	-	993,530	-	-	1,184,664	180,755	15,402	1,380,821
Other consultant	-	-	255,250	-	1,758,719	-	155,614	1,914,333
Client wages	66,188	-	-	-	147,625	-	-	147,625
Life, AD, and L-T disability insurance	1,174	6,413	84	302	128,604	2,120	7,692	138,416
<b>Total salaries and related expenses</b>	<b>482,997</b>	<b>3,123,482</b>	<b>286,567</b>	<b>85,711</b>	<b>49,040,140</b>	<b>809,885</b>	<b>2,733,949</b>	<b>52,583,974</b>
Consumable supplies								
Office	120	2,258	-	1,047	25,380	1,889	15,434	42,703
Medicine and drugs	-	-	-	32	35,852	-	7	35,859
Educational	-	40,661	-	-	40,661	50	-	40,711
Food	14	11,021	-	-	147,907	3,536	7,241	158,684
Kitchen	40	67	-	104	204,080	170	247	204,497
Janitorial	3,426	1,292	-	-	26,859	-	4,295	31,154
Client activities	-	-	-	-	140,508	-	-	140,508
OSHA	-	102	-	-	17,594	-	1,465	19,059
Clothing	-	-	-	-	94,563	-	-	94,563
Program supplies	22,357	32,229	-	-	54,586	-	-	54,586
Other	-	1,805,532	8,901	-	1,877,591	-	7,883	1,885,474
<b>Total consumable supplies</b>	<b>25,957</b>	<b>1,893,162</b>	<b>8,901</b>	<b>1,183</b>	<b>2,665,581</b>	<b>5,645</b>	<b>36,572</b>	<b>2,707,798</b>
Occupancy								
Property and building insurance	2,746	-	-	-	39,781	-	7,981	47,762
Real estate taxes	-	-	-	-	(12,465)	-	-	(12,465)
Utilities	28,011	21,341	-	-	557,274	-	33,111	590,385
Janitorial and maintenance contracts	17,040	37,153	412	-	633,342	33	45,074	678,449
Building and grounds maintenance supplies	5,962	11,495	-	-	527,932	11	36,248	564,191
Equipment and repairs	-	937	-	-	6,373	-	2	6,375
<b>Total occupancy</b>	<b>53,759</b>	<b>70,926</b>	<b>412</b>	<b>-</b>	<b>1,752,237</b>	<b>44</b>	<b>122,416</b>	<b>1,874,697</b>
Local transportation								
Client	83	-	-	965	221,180	360	-	221,540
Staff	720	10,702	-	5,674	168,561	1,609	903	171,073
Vehicle insurance	3,421	10,264	-	516	230,460	-	10,264	240,724
Repairs and maintenance	1,617	18,569	-	1,530	114,611	-	14,632	129,243
Gas and oil	72	6,630	-	-	133,045	-	2,741	135,786
<b>Total local transportation</b>	<b>5,913</b>	<b>46,165</b>	<b>-</b>	<b>8,685</b>	<b>867,857</b>	<b>1,969</b>	<b>28,540</b>	<b>898,366</b>

(This schedule is continued on the following pages.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2025

	Program Services						
	Community Day Services	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares
Equipment purchase							
Educational	\$ 92,245	\$ 39,923	\$ 482	\$ 15,520	\$ -	\$ -	\$ 157
Office	35,027	48,224	-	76,203	-	335	6,963
Total equipment purchase	127,272	88,147	482	91,723	-	335	7,120
Leasing and rental	231	4,062	-	263,192	-	-	-
Interest							
Facilities	5,919	5,979	-	145,985	-	2,960	20,898
Line of credit	57	114	-	-	-	-	-
Other	659	364	-	11,795	-	329	1,604
Total interest	6,635	6,457	-	157,780	-	3,289	22,502
Cost of goods sold	-	-	-	-	-	-	-
Miscellaneous							
Telephone	57,630	19,082	752	150,841	2,407	5,366	26,349
Liability insurance	192,501	116,742	8,738	77,528	4,847	508	14,705
Outside printing and artwork	4,770	1,512	57	-	-	-	57
Moving and recruiting	19,585	34,245	247	17,968	106	-	1,204
Marketing	79	-	-	-	-	-	-
Membership dues	4,393	-	1,990	1,984	-	-	-
Postage and shipping	91	6,631	1	357	-	-	-
Conference and convention	30,595	7,973	-	1,679	-	-	-
Subscription and reference	3,570	376	1,530	2,310	-	-	-
Bad debt recovery	(1,701)	22,188	-	63,433	-	-	11,023
Other	1,220	7,005	26	17,520	226	29	6,898
Total miscellaneous	312,733	215,754	13,341	333,620	7,586	5,903	60,236
Depreciation	407,469	86,321	167	688,975	-	11,076	91,395
<b>TOTAL FUNCTIONAL EXPENSES BEFORE ALLOCATION OF ADMINISTRATIVE EXPENSES</b>	12,042,107	8,823,271	787,120	24,634,401	446,691	222,087	4,290,121
Allocation of administrative expenses	1,176,440	918,283	71,914	2,316,477	48,166	19,729	441,312
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$ 13,218,547</b>	<b>\$ 9,741,554</b>	<b>\$ 859,034</b>	<b>\$ 26,950,878</b>	<b>\$ 494,857</b>	<b>\$ 241,816</b>	<b>\$ 4,731,433</b>

(This schedule is continued on the following pages.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2025

	Program Services				Supporting Services			
	UCP Seguin Enterprises	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	Total Agency
Equipment purchase								
Educational	\$ -	\$ 1,869	\$ -	\$ -	\$ 150,196	\$ -	\$ -	\$ 150,196
Office	1,870	94,992	-	370	263,984	15,518	712,177	991,679
Total equipment purchase	1,870	96,861	-	370	414,180	15,518	712,177	1,141,875
Leasing and rental	535	37,182	-	-	305,202	1,235	190,348	496,785
Interest								
Facilities	-	-	-	-	181,741	-	2,960	184,701
Line of credit	-	-	-	-	171	-	57	228
Other	-	-	-	-	14,751	-	329	15,080
Total interest	-	-	-	-	196,663	-	3,346	200,009
Cost of goods sold	149,520	-	-	-	149,520	-	-	149,520
Miscellaneous								
Telephone	3,941	15,431	-	-	281,799	334	4,455	286,588
Liability insurance	2,480	93,775	25,411	508	537,743	2,187	29,644	569,574
Outside printing and artwork	1,267	14,812	-	-	22,475	16,785	22,730	61,990
Moving and recruiting	541	220	-	-	74,116	471	54,147	128,734
Marketing	11,595	-	-	-	11,674	23,332	(961)	34,045
Membership dues	-	20,180	-	-	28,547	2,638	78,415	109,600
Postage and shipping	2,024	9,322	223	-	18,649	3,636	4,837	27,122
Conference and convention	-	150,938	-	-	191,185	4,535	41,755	237,475
Subscription and reference	6,344	104,406	-	-	118,536	4,679	6,556	129,771
Bad debt recovery	-	(5,000)	-	-	89,943	-	-	89,943
Other	16,977	23,338	-	3,972	77,211	168,128	45,518	290,857
Total miscellaneous	45,169	427,422	25,634	4,480	1,451,878	226,725	287,096	1,965,699
Depreciation	64,589	68,784	-	-	1,418,776	300	237,716	1,656,792
<b>TOTAL FUNCTIONAL EXPENSES BEFORE ALLOCATION OF ADMINISTRATIVE EXPENSES</b>	830,309	5,763,984	321,514	100,429	58,262,034	1,061,321	4,352,160	63,675,515
Allocation of administrative expenses	45,499	241,632	3,089	8,337	5,290,878	(938,718)	(4,352,160)	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	\$ 875,808	\$ 6,005,616	\$ 324,603	\$ 108,766	\$ 63,552,912	\$ 122,603	\$ -	\$ 63,675,515

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

SCHEDULE OF PUBLIC SUPPORT AND REVENUES

For the Year Ended June 30, 2025

	Program Services						
	Community Day Services	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares
Department of Human Services							
Purchase of service	\$ 8,236,942	\$ -	\$ -	\$ 25,543,853	\$ 434,327	\$ -	\$ 4,731,686
Rehabilitation services	-	-	131,123	-	-	-	-
Department of Children and Family Services	-	10,727,505	-	-	-	-	-
Less Department of Children and Family Services excess revenue calculation	-	(620,803)	-	-	-	-	-
Government grants							
DHS grants	270,238	-	-	-	-	-	-
HUD grants	-	-	-	715,000	-	-	-
IDOT grants	71,502	-	-	71,502	-	-	-
Department of Education	-	-	-	-	-	-	-
Community Development Block Grants	-	-	-	636,888	-	-	-
Illinois Housing Development Authority	-	-	-	-	-	-	-
Community Mental Health (708)							
Oak Park	52,471	-	33,207	-	-	15,566	-
Addison	6,000	-	-	63,000	-	-	-
Berwyn	90,500	-	-	-	-	-	-
Bloomingtondale	1,000	-	-	-	-	-	-
Cicero	19,000	-	19,000	-	-	-	-
River Forest	9,050	-	-	-	-	1,440	-
Riverside	24,350	-	34,350	-	-	-	-
Proviso	40,900	-	-	-	-	99,300	-
Lyons	60,000	-	-	-	-	-	-
Milton	12,625	-	-	37,875	-	-	-
Contributions	234,238	9,044	71,208	273,633	474	40,194	14,347
Work contracts/training	-	-	42,373	-	-	-	-
Client fees							
SSA and SSI	-	-	-	2,508,335	-	-	503,305
Rental income	-	-	-	49,204	-	-	-
Membership Program	138,827	-	32,294	22,240	-	-	-
Interest income	-	-	-	232	-	-	-
Gain on sale of assets	500	-	-	99,684	-	-	-
Other	3,438	472	-	1,000	-	-	-
<b>TOTAL</b>	<b>\$ 9,271,581</b>	<b>\$ 10,116,218</b>	<b>\$ 363,555</b>	<b>\$ 30,022,446</b>	<b>\$ 434,801</b>	<b>\$ 156,500</b>	<b>\$ 5,249,338</b>

(This schedule is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

SCHEDULE OF PUBLIC SUPPORT AND REVENUES (Continued)

For the Year Ended June 30, 2025

	Program Services				Supporting Services			Total Agency
	UCP Seguin Enterprises	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	
Department of Human Services								
Purchase of service	\$ -	\$ -	\$ -	\$ -	\$ 38,946,808	\$ -	\$ -	\$ 38,946,808
Rehabilitation services	-	-	-	-	131,123	-	-	131,123
Department of Children and Family Services	-	-	-	-	10,727,505	-	-	10,727,505
Less Department of Children and Family Services excess revenue calculation	-	-	-	-	(620,803)	-	-	(620,803)
Government grants								
DHS grants	-	-	-	-	270,238	-	-	270,238
HUD grants	-	-	-	-	715,000	-	-	715,000
IDOT grants	-	-	-	-	143,004	-	-	143,004
Department of Education	-	2,073,449	-	-	2,073,449	-	-	2,073,449
Community Development Block Grants	-	-	-	-	636,888	-	-	636,888
Illinois Housing Development Authority	-	-	295,147	-	295,147	-	-	295,147
Community Mental Health (708)								
Oak Park	-	-	-	-	101,244	-	-	101,244
Addison	-	-	-	-	69,000	-	-	69,000
Berwyn	-	-	-	-	90,500	-	-	90,500
Bloomingtondale	-	-	-	-	1,000	-	-	1,000
Cicero	-	-	-	-	38,000	-	-	38,000
River Forest	-	-	-	-	10,490	-	-	10,490
Riverside	-	-	-	-	58,700	-	-	58,700
Proviso	-	-	-	-	140,200	-	-	140,200
Lyons	-	-	-	-	60,000	-	-	60,000
Milton	-	-	-	-	50,500	-	-	50,500
Contributions	1,003,191	1,917,560	30	82	3,564,001	122,603	(52,111)	3,634,493
Work contracts/training	-	91,698	-	-	134,071	-	-	134,071
Client fees								
SSA and SSI	-	-	-	-	3,011,640	-	-	3,011,640
Rental income	-	34,206	-	-	83,410	-	7,200	90,610
Membership Program	-	1,720,833	-	-	1,720,833	-	-	1,720,833
Program	-	-	-	-	193,361	-	-	193,361
Interest income	-	-	-	-	232	-	169,368	169,600
Gain on sale of assets	-	-	-	-	100,184	-	-	100,184
Other	424,435	29,194	-	203,756	662,295	-	643,461	1,305,756
<b>TOTAL</b>	<b>\$ 1,427,626</b>	<b>\$ 5,866,940</b>	<b>\$ 295,177</b>	<b>\$ 203,838</b>	<b>\$ 63,408,020</b>	<b>\$ 122,603</b>	<b>\$ 767,918</b>	<b>\$ 64,298,541</b>