



**UNITED CEREBRAL PALSY SEGUIN OF  
GREATER CHICAGO**

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CONSOLIDATED FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT

For the Years Ended June 30, 2023 and 2022



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**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
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## **INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
United Cerebral Palsy Seguin of Greater Chicago  
Cicero, Illinois

### **Opinion**

We have audited the accompanying consolidated financial statements of United Cerebral Palsy Seguin of Greater Chicago (the Organization), which comprise the consolidated statements of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of United Cerebral Palsy Seguin of Greater Chicago as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

As discussed in Note 2 of the consolidated financial statements, the Organization adopted new accounting guidance as issued by the Financial Accounting Standards Board (FASB) under Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)*. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Other Matters**

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidated schedule of functional expenses and consolidated schedule of public support and revenues is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied

in the audit of the consolidated financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2023, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

*Sikich LLP*

Naperville, Illinois  
November 15, 2023

## **CONSOLIDATED FINANCIAL STATEMENTS**

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

June 30, 2023 and 2022

|   | <b>2023</b>          | <b>2022</b>          |
|---|----------------------|----------------------|
| <b>ASSETS</b>   |                      |                      |
| Cash and cash equivalents                             | \$ 1,472,659         | \$ 619,640           |
| Receivables   |                      |                      |
| State of Illinois                                     |                      |                      |
| Department of Human Services                          | 2,950,370            | 2,686,977            |
| Department of Children and Family Services            | 1,112,009            | 911,881              |
| Government grants                                     | 3,461                | 18,003               |
| Department of Education                               |                      |                      |
| Accounts receivable                                   | 295,407              | 258,505              |
| Contributions receivable                              | 241,556              | 234,033              |
| Community Development Block Grants                    | -                    | 48,031               |
| Illinois Housing Development Authority                | -                    | 175,415              |
| Community Mental Health Act (708)                     | 13,833               | 29,484               |
| Contributions   | 53,613               | 13,390               |
| Client fees   | 29,755               | 36,913               |
| Other   | 222,024              | 263,395              |
| Less allowance for doubtful accounts                  | (31,173)             | (97,564)             |
| Receivables, net                                      | 4,890,855            | 4,578,463            |
| Inventory   | 1,404,870            | 1,399,263            |
| Prepaid expenses                                      | 606,151              | 206,048              |
| Security deposits                                     | 29,993               | 31,962               |
| Investments, board designated for endowment           | 5,345,974            | 4,925,254            |
| Investments, restricted to deferred compensation plan | 399,896              | -                    |
| Operating right-of-use assets                         | 787,556              | -                    |
| Finance right-of-use assets                           | 192,110              | -                    |
| Property and equipment, net                           | 20,467,238           | 20,900,276           |
| <b>TOTAL ASSETS</b>                                   | <b>\$ 35,597,302</b> | <b>\$ 32,660,906</b> |

(This statement is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued)**

June 30, 2023 and 2022

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|   | <b>2023</b>          | <b>2022</b>          |
|---|----------------------|----------------------|
| <b>LIABILITIES AND NET ASSETS</b>       |                      |                      |
| <b>LIABILITIES</b>                      |                      |                      |
| Accounts payable                        | \$ 963,457           | \$ 715,025           |
| Accrued salaries                        | 5,143,229            | 4,250,153            |
| Accrued expenses                        | 467,929              | 976,976              |
| Deferred revenue                        | 637,290              | 502,931              |
| Operating lease liability               | 807,625              | -                    |
| Finance lease liability                 | 200,096              | -                    |
| Notes payable, net                      | 6,714,483            | 6,944,280            |
|   | <hr/>                | <hr/>                |
| Total liabilities                       | 14,934,109           | 13,389,365           |
| <b>NET ASSETS</b>                       |                      |                      |
| Without donor restrictions              | 19,308,581           | 17,755,725           |
| With donor restrictions                 | 1,354,612            | 1,515,816            |
|   | <hr/>                | <hr/>                |
| Total net assets                        | 20,663,193           | 19,271,541           |
|   | <hr/>                | <hr/>                |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$ 35,597,302</b> | <b>\$ 32,660,906</b> |

See accompanying notes to consolidated financial statements.



**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

**CONSOLIDATED STATEMENTS OF ACTIVITIES**

For the Year Ended June 30, 2023

|  | <b>Without Donor<br/>Restrictions</b> | <b>With Donor<br/>Restrictions</b> | <b>Total</b>         |
|--|---------------------------------------|------------------------------------|----------------------|
| <b>REVENUES AND SUPPORT</b>                |                                       |                                    |                      |
| Public support                             |                                       |                                    |                      |
| State of Illinois, purchase of service     |                                       |                                    |                      |
| Department of Human Services               | \$ 30,647,299                         | \$ -                               | \$ 30,647,299        |
| Department of Children and Family Services | 9,071,752                             | -                                  | 9,071,752            |
| Government grants                          | 157,371                               | -                                  | 157,371              |
| Department of Education                    | 1,671,369                             | -                                  | 1,671,369            |
| Community Development Block Grants         | 190,328                               | -                                  | 190,328              |
| Illinois Housing Development Authority     | 46,803                                | -                                  | 46,803               |
| Community Mental Health Act (708)          | 493,182                               | -                                  | 493,182              |
| Contributions                              | 1,351,841                             | -                                  | 1,351,841            |
| Contributed nonfinancial assets            | 2,483,925                             | -                                  | 2,483,925            |
| <b>Total public support</b>                | <b>46,113,870</b>                     | <b>-</b>                           | <b>46,113,870</b>    |
| Revenue                                    |                                       |                                    |                      |
| Work contracts/training                    | 141,026                               | -                                  | 141,026              |
| Client fees                                | 4,730,368                             | -                                  | 4,730,368            |
| Rental income                              | 122,235                               | -                                  | 122,235              |
| Investment return, net                     | 507,787                               | -                                  | 507,787              |
| Loss on sale of assets                     | (1,225)                               | -                                  | (1,225)              |
| Sales of goods and services                | 430,396                               | -                                  | 430,396              |
| Other                                      | 100,836                               | -                                  | 100,836              |
| Net assets released from restrictions      | 161,204                               | (161,204)                          | -                    |
| <b>Total revenue</b>                       | <b>6,192,627</b>                      | <b>(161,204)</b>                   | <b>6,031,423</b>     |
| <b>Total public support and revenue</b>    | <b>52,306,497</b>                     | <b>(161,204)</b>                   | <b>52,145,293</b>    |
| <b>EXPENSES</b>                            |                                       |                                    |                      |
| Program services                           | 45,561,710                            | -                                  | 45,561,710           |
| Supporting services                        | 5,191,931                             | -                                  | 5,191,931            |
| <b>Total expenses</b>                      | <b>50,753,641</b>                     | <b>-</b>                           | <b>50,753,641</b>    |
| <b>CHANGE IN NET ASSETS</b>                | <b>1,552,856</b>                      | <b>(161,204)</b>                   | <b>1,391,652</b>     |
| <b>NET ASSETS, BEGINNING OF YEAR</b>       | <b>17,755,725</b>                     | <b>1,515,816</b>                   | <b>19,271,541</b>    |
| <b>NET ASSETS, END OF YEAR</b>             | <b>\$ 19,308,581</b>                  | <b>\$ 1,354,612</b>                | <b>\$ 20,663,193</b> |

(This statement is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED STATEMENTS OF ACTIVITIES (Continued)

For the Year Ended June 30, 2022

|  | <b>Without Donor<br/>Restrictions</b> | <b>With Donor<br/>Restrictions</b> | <b>Total</b>         |
|--|---------------------------------------|------------------------------------|----------------------|
| <b>REVENUES AND SUPPORT</b>                |                                       |                                    |                      |
| Public support                             |                                       |                                    |                      |
| State of Illinois, purchase of service     |                                       |                                    |                      |
| Department of Human Services               | \$ 26,532,721                         | \$ -                               | \$ 26,532,721        |
| Department of Children and Family Services | 8,457,625                             | -                                  | 8,457,625            |
| Government grants                          | 139,847                               | -                                  | 139,847              |
| Department of Education                    | 1,322,755                             | -                                  | 1,322,755            |
| Community Development Block Grants         | 265,011                               | 453,145                            | 718,156              |
| Community Mental Health Act (708)          | 378,952                               | -                                  | 378,952              |
| Contributions                              | 1,661,586                             | -                                  | 1,661,586            |
| Contributed nonfinancial assets            | 2,292,754                             | -                                  | 2,292,754            |
|  | <hr/>                                 |                                    |                      |
| Total public support                       | 41,051,251                            | 453,145                            | 41,504,396           |
|  | <hr/>                                 |                                    |                      |
| Revenue                                    |                                       |                                    |                      |
| Work contracts/training                    | 108,234                               | -                                  | 108,234              |
| Client fees                                | 4,129,437                             | -                                  | 4,129,437            |
| Rental income                              | 136,362                               | -                                  | 136,362              |
| Investment return, net                     | (778,351)                             | -                                  | (778,351)            |
| Gain on sale of assets                     | 3,906                                 | -                                  | 3,906                |
| Sales of goods and services                | 388,721                               | -                                  | 388,721              |
| Other                                      | 37,151                                | -                                  | 37,151               |
| Net assets released from restrictions      | 166,494                               | (166,494)                          | -                    |
|  | <hr/>                                 |                                    |                      |
| Total revenue                              | 4,191,954                             | (166,494)                          | 4,025,460            |
|  | <hr/>                                 |                                    |                      |
| Total public support and revenue           | 45,243,205                            | 286,651                            | 45,529,856           |
|  | <hr/>                                 |                                    |                      |
| <b>EXPENSES</b>                            |                                       |                                    |                      |
| Program services                           | 41,210,587                            | -                                  | 41,210,587           |
| Supporting services                        | 5,017,461                             | -                                  | 5,017,461            |
|  | <hr/>                                 |                                    |                      |
| Total expenses                             | 46,228,048                            | -                                  | 46,228,048           |
|  | <hr/>                                 |                                    |                      |
| CHANGE IN NET ASSETS                       | (984,843)                             | 286,651                            | (698,192)            |
|  | <hr/>                                 |                                    |                      |
| NET ASSETS, BEGINNING OF YEAR              | 18,740,568                            | 1,229,165                          | 19,969,733           |
|  | <hr/>                                 |                                    |                      |
| <b>NET ASSETS, END OF YEAR</b>             | <b>\$ 17,755,725</b>                  | <b>\$ 1,515,816</b>                | <b>\$ 19,271,541</b> |
|  | <hr/>                                 |                                    |                      |

See accompanying notes to consolidated financial statements.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES**

For the Year Ended June 30, 2023

|   | <b>Program Services</b>           |                        |                                 |  |  |                   |                     |
|---|-----------------------------------|------------------------|---------------------------------|--|--|-------------------|---------------------|
|   | <b>Developmental<br/>Training</b> | <b>Foster<br/>Care</b> | <b>Supported<br/>Employment</b> | <b>Community<br/>Integrated<br/>Living<br/>Arrangement</b> | <b>Home-Based<br/>Support Services</b> | <b>Respite</b>    | <b>SeniorCares</b>  |
| Salaries and related expenses             | \$ 6,872,438                      | \$ 7,638,857           | \$ 558,416                      | \$ 15,599,133  | \$ 362,097                             | \$ 99,690         | \$ 3,257,487        |
| Consumable supplies                       | 110,522                           | 196,760                | 5,034                           | 268,539  | -                                      | 2,084             | 33,877              |
| Occupancy                                 | 346,630                           | 109,209                | 518                             | 762,277  | -                                      | 10,387            | 131,449             |
| Local transportation                      | 136,492                           | 158,838                | 20,102                          | 275,948  | 10,680                                 | 3,527             | 46,078              |
| Equipment purchase                        | 88,554                            | 48,874                 | 504                             | 84,042   | -                                      | 631               | 12,480              |
| Leasing and rental                        | 357                               | 3,576                  | -                               | 189,513  | -                                      | -                 | -                   |
| Interest                                  | 12,839                            | 6,624                  | -                               | 173,826  | -                                      | 3,576             | 24,248              |
| Cost of goods sold                        | -                                 | -                      | -                               | -  | -                                      | -                 | -                   |
| Miscellaneous                             | 284,782                           | 153,007                | 11,450                          | 154,070  | 11,122                                 | 3,763             | 28,041              |
| <b>Total expenses before depreciation</b> | <b>7,852,614</b>                  | <b>8,315,745</b>       | <b>596,024</b>                  | <b>17,507,348</b>  | <b>383,899</b>                         | <b>123,658</b>    | <b>3,533,660</b>    |
| Depreciation                              | 350,760                           | 43,240                 | 511                             | 792,132  | -                                      | 11,076            | 91,439              |
| <b>TOTAL FUNCTIONAL EXPENSES</b>          | <b>\$ 8,203,374</b>               | <b>\$ 8,358,985</b>    | <b>\$ 596,535</b>               | <b>\$ 18,299,480</b>                                       | <b>\$ 383,899</b>                      | <b>\$ 134,734</b> | <b>\$ 3,625,099</b> |

(This statement is continued on the following pages.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2023

|   | Program Services       |                     |                   | Supporting Services  |                             |                     | Total                |
|---|------------------------|---------------------|-------------------|----------------------|-----------------------------|---------------------|----------------------|
|   | UCP Seguin Enterprises | Infinitec           | Ramp Up           | Total Program        | Fundraising and Development | Administrative      |                      |
| Salaries and related expenses             | \$ 518,442             | \$ 2,374,279        | \$ 115,364        | \$ 37,396,203        | \$ 679,384                  | \$ 3,000,722        | \$ 41,076,309        |
| Consumable supplies                       | 21,525                 | 1,940,359           | 6,497             | 2,585,197            | 5,197                       | 27,754              | 2,618,148            |
| Occupancy                                 | 53,064                 | 42,245              | -                 | 1,455,779            | 134                         | 192,307             | 1,648,220            |
| Local transportation                      | 25,588                 | 30,011              | -                 | 707,264              | 1,613                       | 19,933              | 728,810              |
| Equipment purchase                        | 4,879                  | 387                 | -                 | 240,351              | 5,476                       | 515,314             | 761,141              |
| Leasing and rental                        | 487                    | 31,318              | -                 | 225,251              | 1,677                       | 80,072              | 307,000              |
| Interest                                  | -                      | -                   | -                 | 221,113              | -                           | 69,721              | 290,834              |
| Cost of goods sold                        | 157,282                | -                   | -                 | 157,282              | -                           | -                   | 157,282              |
| Miscellaneous                             | 41,723                 | 417,511             | 34,336            | 1,139,805            | 198,396                     | 154,893             | 1,493,094            |
| <b>Total expenses before depreciation</b> | <b>822,990</b>         | <b>4,836,110</b>    | <b>156,197</b>    | <b>44,128,245</b>    | <b>891,877</b>              | <b>4,060,716</b>    | <b>49,080,838</b>    |
| Depreciation                              | 63,744                 | 80,563              | -                 | 1,433,465            | 300                         | 239,038             | 1,672,803            |
| <b>TOTAL FUNCTIONAL EXPENSES</b>          | <b>\$ 886,734</b>      | <b>\$ 4,916,673</b> | <b>\$ 156,197</b> | <b>\$ 45,561,710</b> | <b>\$ 892,177</b>           | <b>\$ 4,299,754</b> | <b>\$ 50,753,641</b> |

(This statement is continued on the following pages.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2022

|   | Program Services          |                     |                         |  |                                |                   |                     |
|---|---------------------------|---------------------|-------------------------|--|--------------------------------|-------------------|---------------------|
|   | Developmental<br>Training | Foster<br>Care      | Supported<br>Employment | Community<br>Integrated<br>Living<br>Arrangement | Home-Based<br>Support Services | Respite           | SeniorCares         |
| Salaries and related expenses             | \$ 5,296,655              | \$ 6,926,438        | \$ 495,583              | \$ 14,213,934                                    | \$ 365,367                     | \$ 82,440         | \$ 2,872,051        |
| Consumable supplies                       | 87,452                    | 192,941             | 4,079                   | 335,643  | -                              | 387               | 36,632              |
| Occupancy                                 | 380,003                   | 134,349             | 481                     | 790,556  | -                              | 20,761            | 137,121             |
| Local transportation                      | 111,528                   | 74,701              | 19,651                  | 256,700  | 3,273                          | 3,249             | 33,871              |
| Equipment purchase                        | 33,012                    | 15,331              | 2,858                   | 68,622   | -                              | -                 | 8,387               |
| Leasing and rental                        | 12,078                    | 8,534               | -                       | 161,918  | -                              | -                 | -                   |
| Interest                                  | 9,458                     | 1,629               | -                       | 182,959  | -                              | 3,712             | 22,962              |
| Cost of goods sold                        | -                         | -                   | -                       | -  | -                              | -                 | -                   |
| Miscellaneous                             | 300,021                   | 133,422             | 16,108                  | 195,953  | 6,729                          | 4,560             | 35,534              |
| <b>Total expenses before depreciation</b> | <b>6,230,207</b>          | <b>7,487,345</b>    | <b>538,760</b>          | <b>16,206,285</b>                                | <b>375,369</b>                 | <b>115,109</b>    | <b>3,146,558</b>    |
| Depreciation                              | 360,438                   | 41,180              | 512                     | 797,262  | -                              | 11,076            | 99,529              |
| <b>TOTAL FUNCTIONAL EXPENSES</b>          | <b>\$ 6,590,645</b>       | <b>\$ 7,528,525</b> | <b>\$ 539,272</b>       | <b>\$ 17,003,547</b>                             | <b>\$ 375,369</b>              | <b>\$ 126,185</b> | <b>\$ 3,246,087</b> |

(This statement is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2022

|                                    | Program Services             |                     |                   | Supporting Services  |                                   |                     | Total                |
|------------------------------------|------------------------------|---------------------|-------------------|----------------------|-----------------------------------|---------------------|----------------------|
|                                    | UCP<br>Seguin<br>Enterprises | Infinitec           | Ramp Up           | Total<br>Program     | Fundraising<br>and<br>Development | Administrative      |                      |
| Salaries and related expenses      | \$ 563,091                   | \$ 2,248,951        | \$ 83,057         | \$ 33,147,567        | \$ 729,114                        | \$ 3,283,577        | \$ 37,160,258        |
| Consumable supplies                | 24,186                       | 1,937,253           | 815               | 2,619,388            | 15,805                            | 44,345              | 2,679,538            |
| Occupancy                          | 54,109                       | 54,872              | -                 | 1,572,252            | 66                                | 157,891             | 1,730,209            |
| Local transportation               | 28,000                       | 34,995              | -                 | 565,968              | 1,847                             | 20,815              | 588,630              |
| Equipment purchase                 | 17,691                       | 24                  | -                 | 145,925              | 97                                | 19,898              | 165,920              |
| Leasing and rental                 | 473                          | 13,445              | -                 | 196,448              | -                                 | 107,967             | 304,415              |
| Interest                           | -                            | -                   | -                 | 220,720              | -                                 | 4,749               | 225,469              |
| Cost of goods sold                 | 153,070                      | -                   | -                 | 153,070              | -                                 | -                   | 153,070              |
| Miscellaneous                      | 35,043                       | 349,593             | 32,648            | 1,109,611            | 169,928                           | 225,362             | 1,504,901            |
| Total expenses before depreciation | 875,663                      | 4,639,133           | 116,520           | 39,730,949           | 916,857                           | 3,864,604           | 44,512,410           |
| Depreciation                       | 63,286                       | 106,355             | -                 | 1,479,638            | 498                               | 235,502             | 1,715,638            |
| <b>TOTAL FUNCTIONAL EXPENSES</b>   | <b>\$ 938,949</b>            | <b>\$ 4,745,488</b> | <b>\$ 116,520</b> | <b>\$ 41,210,587</b> | <b>\$ 917,355</b>                 | <b>\$ 4,100,106</b> | <b>\$ 46,228,048</b> |

See accompanying notes to consolidated financial statements.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2023 and 2022

|   | <u>2023</u>         | <u>2022</u>        |
|---|---------------------|--------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                     |                    |
| Change in net assets  | \$ 1,391,652        | \$ (698,192)       |
| Adjustments to reconcile change in net assets to net cash from operating activities |                     |                    |
| Depreciation  | 1,672,803           | 1,715,638          |
| Noncash operating lease expense   | 20,069              | -                  |
| Contributed property  | (540,000)           | -                  |
| Amortization of debt issuance costs   | 15,081              | 15,081             |
| Amortization of right-of-use assets   | 57,634              | -                  |
| (Gain) loss on investments  | (318,837)           | 998,808            |
| (Gain) loss on sale of property and equipment                                       | 1,225               | (3,906)            |
| Contributions restricted for purchasing property and equipment                      | (193,444)           | (629,945)          |
| Changes in assets and liabilities   |                     |                    |
| Receivables   | (312,392)           | (2,142,534)        |
| Inventory   | (5,607)             | (190,560)          |
| Prepaid expenses  | (400,103)           | 191,343            |
| Security deposits   | 1,969               | (3,499)            |
| Accounts payable  | 248,432             | (74,030)           |
| Accrued salaries  | 893,076             | 45,643             |
| Accrued expenses  | (509,047)           | (476,367)          |
| Deferred revenue  | 134,359             | 87,953             |
|   | <u>2,156,870</u>    | <u>(1,164,567)</u> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                     |                    |
| Proceeds from sale of property and equipment  | 35,307              | 48,903             |
| Purchase of property and equipment  | (736,297)           | (1,285,931)        |
| Purchase of investments   | (922,436)           | (626,796)          |
| Proceeds from sale of investments   | 420,657             | 406,507            |
|   | <u>(1,202,769)</u>  | <u>(1,457,317)</u> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                     |                    |
| Proceeds from short-term debt   | 12,089,603          | 9,668,961          |
| Repayment of short-term debt  | (12,089,603)        | (9,668,961)        |
| Payments of finance lease liabilities   | (49,648)            | -                  |
| Contributions restricted for purchasing property and equipment                      | 193,444             | 629,945            |
| Repayment of long-term debt   | (244,878)           | (252,079)          |
|   | <u>(101,082)</u>    | <u>377,866</u>     |
| NET CHANGE IN CASH AND CASH EQUIVALENTS   | 853,019             | (2,244,018)        |
| CASH AND CASH EQUIVALENTS,<br>BEGINNING OF YEAR                                     | <u>619,640</u>      | <u>2,863,658</u>   |
| CASH AND CASH EQUIVALENTS,<br>END OF YEAR   | <u>\$ 1,472,659</u> | <u>\$ 619,640</u>  |
| <b>SUPPLEMENTAL CASH FLOW INFORMATION</b>   |                     |                    |
| Contributed property  | \$ 540,000          | \$ -               |
| Right-of-use assets exchanged for lease liabilities                                 | 1,193,006           | -                  |
| Cash paid for interest  | 290,834             | 225,469            |

See accompanying notes to consolidated financial statements.

# UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the Years Ended June 30, 2023 and 2022

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### 1. NATURE OF ACTIVITIES

United Cerebral Palsy Seguin of Greater Chicago (UCP Seguin) is a not-for-profit community-based agency incorporated in the state of Illinois. UCP Seguin serves children and adults with disabilities, providing innovative family support, employment, life skills, residential, and children's foster care programs, and technology-leveraged training and education programs.

UCP Seguin is guided by the following mission: UCP Seguin believes that all people, regardless of ability, deserve to achieve their potential, advance their independence and act as full members of the community. So, we stop at nothing to provide life skills training, assistive technology, meaningful employment, and a place to call home for people with disabilities, as well as specialized foster care for children. Our goal: life without limits for people with disabilities.

The following is a description of the principles which form the foundation of this mission:

- A. Persons served will continue to receive high quality services. Supports will be expanded to address the unmet needs of: adults with developmental disabilities who are aging, have mental health needs, have traumatic brain injury, are in transition, and who seek community employment; children who have specialized medical needs, have social-emotional treatment needs, have accessibility needs, and who have needs for assistive technology and augmented communication.
- B. Persons served will live, work, and recreate in healthy and safe environments through promotion of a progressive health program, and provisions of a comprehensive agency safety program where safety is the responsibility of every employee.
- C. Persons served will have social inclusion by: establishing relationships with peers with and without disabilities within their communities; participating in the life of their communities through employment, including social enterprises and other activities; connecting to networks of natural supports; establishing intimate friendships; living in integrated environments; achieving permanency with biological or adoptive families; and through engaging in inclusive educational environments.
- D. Persons served and their families will be able to provide input to the organization for improvement in the quality of services.
- E. UCP Seguin's management practices will be enhanced to improve organizational oversight and to accomplish the Organization's mission through: improved communication with persons served, their families, UCP Seguin staff, and other stakeholders; periodic assessment and analysis of organizational strengths and opportunities for improvement; staff and board member composition, which is representative of the community and program participants served by UCP Seguin; effective legislative advocacy; and efficient use of technology.



**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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**1. NATURE OF ACTIVITIES (Continued)**

- F. UCP Seguin is dedicated to the expansion and diversification of financial and human resources to ensure organizational stability and well-managed growth by: substantially increasing resources of UCP Seguin through the establishment and implementation of a comprehensive resource development plan; and developing social enterprises with the goals of increasing earned income and providing for expanded employment opportunities for program participants.
- G. UCP Seguin will be supported by qualified, well-trained, tenured staff members who are supported by their supervisors and UCP Seguin's management staff, and recognized regularly for their efforts and accomplishments.
- H. UCP Seguin will provide leadership and direction in the formation of networks of strategic partners in order to strengthen the services to and supports of persons served.

UCP Seguin's Board members and President/CEO comprise the separate board of directors of an affiliated non-profit organization: Ramp Up, LLC (Ramp Up). Ramp Up was incorporated in 2009 as a single member limited liability company. The primary purpose of Ramp Up is to fund the construction and installation of modular home ramps for individuals with disabilities in the Chicagoland area.

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of United Cerebral Palsy Seguin of Greater Chicago and Ramp Up, collectively known as the Organization. All intercompany activity has been eliminated upon consolidation.

The following is a description of the programs provided by the Organization to accomplish its mission:

Developmental Training - Addresses the physical and mental health, self-esteem, social activity, and vocational needs of adults with developmental disabilities of all ages. The Organization offers these essential services in several locations across the Greater Chicago area. Staff provides participants with a full range of beneficial activities to aid in their employability and personal growth, including exercise therapy; music, art, and movement therapy; horticultural therapy; daily living skills enhancement; safety skills training; life experience classes; and assistance with self-advocacy.

Foster Care - Provides nurturing support to children and adolescents from birth through 21 years of age. The program includes specialized care for children with behavior or medical challenges, as well as traditional foster care and aftercare services. The program focuses on permanent placement in a stable adoptive or family home after foster care services end.

Supported Employment - Places and supports adults with developmental disabilities in community jobs throughout the greater Chicago area.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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**1. NATURE OF ACTIVITIES (Continued)**

Community Integrated Living Arrangements (CILA) - Small, community-based homes where participants live and socialize as others in the community do. Home arrangements vary based on the level of support needed by the participants, and include the shift-staff model; the shared living or live-in manager model; and the intermittent model with drop-in staff assistance.

Home-Based Support Services - Designed to help individuals with developmental disabilities and their families to secure services of their choosing.

Respite - Offers weekend stays for individuals in a family-style home, or one-on-one support to develop life skills for persons with disabilities who still reside with their families.

SeniorCares - Serves persons with dementia, Alzheimer's, and related memory disorders in small single-family style homes.

UCP Seguin Enterprises - Provides employment and training opportunities for people with disabilities through two core social enterprises: The Seguin Auto Center and Seguin Gardens and Gifts.

Infinitec - Advances independence and promotes inclusive opportunities for children and adults with disabilities through assistive technology, information and training and access to specialists. In addition to face-to-face training and student evaluations, Infinitec provides a website with 600 presentations available 24/7 to staff and families. Infinitec serves 1,103 school districts and 60 social service agencies. (These figures are unaudited.)

Ramp Up - Makes homes accessible for persons with disabilities, providing wheelchair ramps, lifts, and other interior and exterior accessibility renovations.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The consolidated financial statements have been prepared using the accrual basis of accounting. Consolidated financial statement presentation follows accounting principles generally accepted in the United States of America (USGAAP).

Estimates

The preparation of consolidated financial statements in conformity with USGAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expense during the reporting period. Actual results could differ from those estimates.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Cash and Cash Equivalents

The Organization considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents. The Organization maintains its cash and cash equivalents on deposit with various financial institutions, which at times may exceed federally insured limits. At June 30, 2023 and 2022, the Organization's cash accounts exceeded federally insured limits by approximately \$1,380,000 and \$529,000, respectively. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Receivables

Accounts receivable are stated at the amount billed to the public, governmental agencies, or clients, and other amounts due from third parties, reduced by an allowance for doubtful accounts. UCP Seguin does not charge interest or late fees on amounts past due. Unconditional promises to give are recorded as contributions receivable when received. At June 30, 2023 and 2022, all contributions receivable were due within one year.

Receivables are written off to the allowance when management believes collectability is unlikely. Management's periodic evaluation of the adequacy of the allowance is based on UCP Seguin's past experience, known and inherent risks in the accounts, adverse situations that may affect the agencies or clients ability to pay, and current economic conditions.

Inventory

Inventory which consists of used vehicles, gardens and gift items, assistive technology equipment, and computer and durable medical equipment held for donation to clients, is stated at the lower of cost, on a first-in, first-out basis, or net realizable value.

Investments, Restricted Investments, and Investment Return

Investments are carried at fair value. Net investment return is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external and direct internal expenses. Investment return is reflected in the consolidated statements of activities as income without donor restrictions, or income with donor restrictions based on the existence and nature of any donor restrictions. Investment return whose restrictions are met in the same reporting period is treated as income without donor restrictions.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Leases

The Organization determines whether an arrangement is a lease at the inception of the arrangement based on the terms and conditions in the contract. A contract contains a lease if there is an identified asset and the Organization has the right to control the asset.

Right-of-use (ROU) assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating and finance lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As the Organization's leases do not provide the lessors' implicit rate, the Organization uses the risk-free U.S. Treasury rate at the commencement date in determining the present value of lease payments. Lease terms include options to extend the lease when it is reasonably certain those options will be exercised. Leases with an initial term of 12 months or less are not recorded on the consolidated statements of financial position, and lease expense under short-term leases is recognized on a straight-line basis over the lease term.

As a practical expedient, the Organization has elected to include both lease and non-lease components in the calculation of operating and finance lease ROU assets and liabilities.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation computed on a straight-line basis over the following estimated useful lives:

|                        | <u>Years</u> |
|------------------------|--------------|
| Land improvements      | 10-28        |
| Buildings              | 28-40        |
| Building improvements  | 5-40         |
| Equipment              | 3-10         |
| Leasehold improvements | 3-28         |

Property and equipment purchases in excess of \$5,000 are capitalized. Donated property and equipment are valued at estimated fair value at the date of the donation.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Net Assets

The accompanying consolidated financial statements have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

*Net Assets Without Donor Restrictions* include net assets available for use in general operations and are not subject to donor (or certain grantor) restrictions. The Organization's Board of Directors has designated from net assets without donor restrictions, net assets for a board-designated endowment.

*Net Assets With Donor Restrictions* include net assets subject to stipulations imposed by donors and grantors. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions

Contributions received without donor stipulations are reported as increases in net assets without donor restrictions. Contributions received with a donor stipulation that limits their use are reported as increases in net assets with donor restrictions. When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction is met in the same reporting period in which the contribution is recognized. Likewise, donor-restricted contributions that were initially conditional contributions are reported as an increase in net assets without donor restrictions if the conditions and restrictions are met in the same reporting period in which the contribution is recognized.

Contributions, including unconditional promises to give, are recognized as revenues when the donor's commitment is received. Unconditional promises are recorded at fair value on the date the promise is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as net assets with donor restrictions, until such time as the assets are placed in service.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Contributed Nonfinancial Assets

The Organization received the following contributions of nonfinancial assets for the years ending June 30:

|                    | 2023                | 2022                |
|--------------------|---------------------|---------------------|
| Food               | \$ 74,442           | \$ 120,903          |
| Computer equipment | 1,810,311           | 2,027,817           |
| Supplies           | 41,826              | 123,832             |
| Furniture          | 1,800               | 10,672              |
| Vehicles           | 15,546              | 9,530               |
| Property           | 540,000             | -                   |
| <b>TOTAL</b>       | <b>\$ 2,483,925</b> | <b>\$ 2,292,754</b> |

Donations of food, supplies, furniture, and vehicles are valued at the estimated fair value on the date of receipt based upon published prices for the same or similar materials.

The Organization also receives computer equipment from various contributors to be used in the Infinitic Program. The Organization values the donated equipment at the estimated fair value based on the current price located on a publicly available website for identical equipment.

Donations of property are valued at the estimated fair value based on appraisal.

Contributed nonfinancial assets received during the years ending June 30, 2023 and 2022 were used in the Organization's program services. There were no donor-imposed restrictions associated with the contributed nonfinancial assets.

The Organization receives a significant amount of donated services from unpaid volunteers who act as mentors and provide other assistance to various programs. There were no donor-imposed restrictions associated with the donated services. No amounts for these volunteer services have been recognized in the consolidated statements of activities or the consolidated statements of functional expenses because the criteria for recognition under USGAAP has not been satisfied.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Government Grants

The Organization receives a substantial portion of its operating funds from grants to provide a variety of services to children and adults with disabilities. The funds, which qualify as conditional promises to give, are recognized when the condition of performing the contracted services or incurring eligible expenses is met. Revenue is therefore recognized as earned as services are performed or as eligible expenses are incurred. The Organization has received conditional promises to give totaling \$1,523,101 and \$866,459 as of June 30, 2023 and 2022, respectively, that are not recognized as assets in the consolidated statements of financial position. Such amounts are conditional upon the expenditure of funds and/or the performance of services.

Revenue Recognition

The Organization records the following exchange transaction revenue in its consolidated statements of activities for the years ended June 30, 2023 and 2022:

*State of Illinois, purchase of service:* The Organization's primary source of revenue includes fee-for-service contracts with the Department of Human Services (DHS) and the Department of Children and Family Services (DCFS) related to several programs. DHS and DCFS are known as the agency. Revenue is recognized over time as the services are performed for both government agencies.

Regarding purchases of service by DHS, there are multiple rates depending on the service performed. Rates are set by DHS. Once the service is performed, the Organization bills DHS and is typically reimbursed within two weeks. Purchased services by DCFS are billed on the fifth business day of each month for the previous month services. Each child is billed according to how many days they are in the Organization's care. Rates are set by DCFS.

The services billed to DHS include 24-hour supervision in the CILA program that includes assisting in budgeting, grocery shopping, and home management in the Organization's staffed homes. In addition, the Organization provides residential rehabilitation services, staff training for developmental disabilities, day services, behavioral counseling, individual support, and other rehabilitation services. Average length of service varies by individual serviced. The performance obligation is fulfilled as the service is provided to the adults with disabilities under the various DHS programs.

The services billed to DCFS include providing foster care homes for children who are medically fragile or have developmental disabilities. Children are provided specialized medical and mental health care services. The Organization trains foster parents in child development, behavioral management, alternative communication, and crisis prevention. The performance obligation is fulfilled as the foster care specialized service is provided to the individuals under the DCFS Foster Care program.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition (Continued)

Progress for each service provided to DHS and DCFS is measured based on the time elapsed method as the services are being provided on an hourly basis and billed at an hourly rate.

Liabilities for funds received in advance amounted to \$139,042 and \$115,120 at June 30, 2023 and 2022, respectively. Such amounts are recognized as revenue in the subsequent fiscal year and are shown in the consolidated statements of financial position as deferred revenue.

*Department of Education:* Certain of the Organization's agreements with the Kansas State Department of Education (KSDE) are considered to be exchange transactions, whereby the Organization provides support for school districts in the areas of assistive and educational technology. The performance obligation is the access to learning equipment, information and technical assistance to the KSDE over the term of the agreement, and the services are simultaneously received and consumed by KSDE. Progress is measured by the time elapsed method ratably over the agreement period as the school districts are using the services offered by the Organization. The Organization invoices monthly and payment is received within two months. A portion of the department of education revenue represents a contribution to the Organization from the Illinois State Board of Education. Such amounts are considered to be conditional contributions to the Organization and are recognized when the barrier is met.

*Client fees:* Client fees include both membership fees as well as Social Security fees received by the Organization.

*Membership fees:* Membership fees are related to the Infinitec annual membership. The annual membership fees range per child. The performance obligation for membership fees consists of a stand-ready obligation to provide members with continuous access to assistive technology as well as training, equipment, and access to specialists and resources. Membership fees are billed at the start of the fiscal year for the entire fiscal year. Payments are received throughout the year. Revenue is recognized equally over the membership period as services are simultaneously received and consumed by the members. Progress is measured by the time elapsed method ratably over the membership period. Membership fees revenue in the amount of \$1,655,628 and \$1,334,455 for the years ended June 30, 2023 and 2022, respectively, is included in client fees in the consolidated statements of activities. Liabilities for membership fees received in advance amounted to \$100,821 and \$58,393 at June 30, 2023 and 2022, respectively. Such amounts are recognized as revenue in the subsequent fiscal year and are shown on the consolidated statements of financial position as deferred revenue.



**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Revenue Recognition (Continued)

*Social Security fees:* Social Security are fees received on behalf of participants in the 24-hour and intermittent CILA program who live on their own or in a home owned by the Organization. Parents or guardians sign a form that gives rights to the Organization as the representative payee. The performance obligation is providing the participants with a living arrangement under the supervision of the Organization. Progress is measured based on the time lapsed method for every 24-hour period. Fees received vary per the individual's disability. Payments are received monthly. Payment is recorded on the day received. There are no payments in advance. The Organization bills in the beginning of the month. Revenue is recognized over time as the participants simultaneously receive and consume the services provided by the Organization.

*Sales of goods and services:* The Organization sells various items within the merchandise retail store, car wash, and garage sales. The transaction price is known at the time of sale and varies depending on the goods provided. The Organization enters into contracts that generally include only one product or service, and as such, are distinct and accounted for as separate performance obligations. Sales of goods and services are invoiced at time of purchase and the fees are collected at time of purchase. Revenue is recognized at the point in time when control transfers to customer, which is at the point of sale, and the Organization satisfies its performance obligation.

The timing of revenue recognition, billings and cash collections results in billed accounts receivable, unbilled receivables (contract assets), and customer advances and deposits (contract liabilities) in the consolidated statements of financial position. Generally, billing occurs in advance of revenue recognition, and prepayments received result in contract liabilities referred to as deferred revenue. The deferred revenue is recognized when the related performance obligations are met.

Beginning contract balances as of July 1, were as follows:

|   | 2022                | 2021                |
|---|---------------------|---------------------|
| State of Illinois - Department of Human Services                  | \$ 2,686,977        | \$ 940,699          |
| State of Illinois - Department of Children and<br>Family Services | 911,881             | 539,030             |
| Department of Education   | 258,505             | 208,689             |
| Client fees   | 36,913              | 39,992              |
| <b>TOTAL CONTRACT ASSETS</b>                                      | <b>\$ 3,894,276</b> | <b>\$ 1,728,410</b> |
| Deferred revenue  | \$ 502,931          | \$ 414,978          |
| <b>TOTAL CONTRACT LIABILITIES</b>                                 | <b>\$ 502,931</b>   | <b>\$ 414,978</b>   |

None of the revenue streams described include variable consideration estimated by the Organization.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Significant Judgments

There are no significant judgments involved in the recognition of revenue over time due to the passage of time and hourly rates.

Functional Allocation of Expenses

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy and depreciation, which are allocated on a square footage basis. Salaries and related expenses and other are allocated on the basis of estimates of time and effort.

Income Taxes

UCP Seguin is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Ramp Up, LLC is a limited liability company that is a tax-exempt subsidiary of UCP Seguin. UCP Seguin is not classified as a private foundation. The Organization's 2021, 2020, and 2019 tax years are open and subject to examination by the taxing authorities.

New Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)*, to increase the transparency and comparability about leases among entities. The new guidance requires lessees to recognize a lease liability and a corresponding lease asset for virtually all lease contracts and requires additional disclosures about leasing arrangements. The Organization adopted the new standard effective July 1, 2022, and recognized and measured leases existing at, or entered into after, July 1, 2022, (the beginning of the period of adoption), with certain practical expedients available. Lease disclosures for the year ended June 30, 2022 are made under prior lease guidance in FASB ASC 840.

As a result of the adoption of the new lease accounting guidance, the Organization recognized on July 1, 2022, a lease liability at the carrying amount of the capital lease obligations on June 30, 2022, of \$249,744, and a ROU asset at the carrying amount of the capital lease asset of \$249,744. The Organization also recognized on July 1, 2022, operating lease ROU assets of \$192,476 and operating lease liabilities of \$192,476, which represents the present value of the remaining operating lease payments of \$196,756, discounted using a risk-free rate corresponding to the lease term.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

New Accounting Pronouncements (Continued)

The standard had a material impact on the consolidated statements of financial position, but did not have an impact on the consolidated statements of activities, nor consolidated statements of cash flows. The most significant impact was the recognition of ROU assets and lease liabilities for operating leases, while the accounting for finance leases remained substantially unchanged.

In June 2016, FASB issued ASU No. 2016-13, *Financial Instruments - Credit Losses (Topic 326)*, to introduce the current expected credit losses methodology for estimating allowances for credit losses. The new guidance makes targeted improvements to the accounting for credit losses and applies to all financial instruments carried at amortized cost (including loans held for investment, as well as trade receivables, notes receivable, reinsurance recoverables, and receivables that related to repurchase agreements and securities lending agreements). In November 2018, FASB issued ASU No. 2018-19, *Codification Improvements to Topic 326 Financial Instruments - Credit Losses*, to mitigate transition complexity by amending the effecting date for nonpublic entities fiscal to years beginning after December 15, 2022, and interim periods within fiscal years beginning after December 15, 2022. The Organization is currently assessing the impact of this new standard.

**3. LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statements of financial position date, comprise the following:

|  | 2023                | 2022                |
|--|---------------------|---------------------|
| Cash and cash equivalents                  | \$ 1,472,659        | \$ 619,640          |
| Receivables, net                           | 4,890,855           | 4,578,463           |
| Total current financial assets             | 6,363,514           | 5,198,103           |
| Less amounts subject to donor restrictions | -                   | -                   |
| <b>TOTAL</b>                               | <b>\$ 6,363,514</b> | <b>\$ 5,198,103</b> |

**3. LIQUIDITY AND AVAILABILITY (Continued)**

The Organization monitors its operating needs to ensure that adequate account balances are maintained at all times. In addition to financial assets available to meet general expenditures over the next 12 months, UCP Seguin operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. The Organization also has a line of credit facility available to meet short-term needs. See Note 7 for information on this arrangement.

The Board of Directors of the Organization has designated a portion of its unrestricted resources as quasi-endowments. These funds are invested for long-term appreciation and current income but remain available on a temporary basis for emergency situations at the discretion of the Board of Directors. Such amounts are discussed in Note 9.

**4. FAIR VALUE MEASUREMENTS**

USGAAP establishes a framework for measuring fair value. That framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. USGAAP requires the Organization to maximize the use of observable inputs when measuring fair value. The hierarchy describes three levels of inputs, which are as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Significant unobservable inputs.

In many cases, a valuation technique used to measure fair value includes inputs from more than one level of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. The categorization of an investment within the hierarchy reflects the relative ability to observe the fair value measure and does not necessarily correspond to the perceived risk of that investment.

If an investment that is measured using net asset value (NAV) has a readily determinable fair value (that is, it can be traded at the measurement date at its published NAV), it is included in Level 1 of the hierarchy. Otherwise, investments measured using NAVs are not included in Level 1, 2, or 3, but are separately reported.

The Organization recognizes transfers into and out of levels within the fair value hierarchy at the end of the reporting period. There were no transfers between levels for the years ended June 30, 2023 and 2022.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**4. FAIR VALUE MEASUREMENTS (Continued)**

Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the years ended June 30, 2023 and 2022.

- Mutual funds: Valued at NAV of shares on the last trading day of the fiscal year.
- Common stocks: Valued at the closing quoted price in an active market.

Fair value measurements recorded on a recurring basis at June 30, 2023:

|                            | Level 1             | Level 2     | Level 3     | Total               |
|----------------------------|---------------------|-------------|-------------|---------------------|
| Mutual funds               | \$ 3,840,196        | \$ -        | \$ -        | \$ 3,840,196        |
| Common stocks              | 1,864,880           | -           | -           | 1,864,880           |
| <b>TOTAL</b>               | <b>\$ 5,705,076</b> | <b>\$ -</b> | <b>\$ -</b> | <b>5,705,076</b>    |
| Cash and cash equivalents* |                     |             |             | 40,794              |
| <b>TOTAL INVESTMENTS</b>   |                     |             |             | <b>\$ 5,745,870</b> |

\*Carried at cost

Fair value measurements recorded on a recurring basis at June 30, 2022:

|                            | Level 1             | Level 2     | Level 3     | Total               |
|----------------------------|---------------------|-------------|-------------|---------------------|
| Mutual funds               | \$ 3,239,825        | \$ -        | \$ -        | \$ 3,239,825        |
| Common stocks              | 1,661,289           | -           | -           | 1,661,289           |
| <b>TOTAL</b>               | <b>\$ 4,901,114</b> | <b>\$ -</b> | <b>\$ -</b> | <b>4,901,114</b>    |
| Cash and cash equivalents* |                     |             |             | 24,140              |
| <b>TOTAL INVESTMENTS</b>   |                     |             |             | <b>\$ 4,925,254</b> |

\*Carried at cost

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

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**5. LEASE COMMITMENTS**

The Organization has operating leases on copy equipment and office and residential space, which expire through 2033. Certain of the office space leases provide for additional rents related to operating costs and property taxes.

The following table summarizes the components of the lease cost at June 30, 2023:

|                                     |                          |
|-------------------------------------|--------------------------|
| Operating lease cost                | <u>\$ 169,422</u>        |
| Finance lease cost                  |                          |
| Amortization of right-of-use assets | 57,633                   |
| Interest on lease liabilities       | <u>6,576</u>             |
| Total finance lease cost            | 64,209                   |
| Variable lease cost                 | <u>10,319</u>            |
| <b>TOTAL LEASE COST</b>             | <b><u>\$ 243,950</u></b> |

The following table summarizes the lease cash flow information recorded in the consolidated statements of cash flows at June 30, 2023:

|   |                          |
|---|--------------------------|
| Cash paid for amounts included in the measurement of lease liabilities: |                          |
| Operating cash flows from operating leases                              | \$ 154,560               |
| Operating cash flows from finance leases                                | 11,687                   |
| Financing cash flows from finance leases                                | <u>49,647</u>            |
| <b>TOTAL CASH PAID</b>  | <b><u>\$ 215,894</u></b> |

The following table summarizes the lease-related assets and liabilities recorded in the consolidated statements of financial position at June 30, 2023:

|                                  |                          |
|----------------------------------|--------------------------|
| Operating leases                 |                          |
| Right-of-use assets, net         | \$ 787,556               |
| Finance leases                   |                          |
| Right-of-use assets, net         | <u>192,110</u>           |
| <b>TOTAL RIGHT-OF-USE ASSETS</b> | <b><u>\$ 979,666</u></b> |

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

**5. LEASE COMMITMENTS (Continued)**

|                                       |                            |
|---------------------------------------|----------------------------|
| Operating leases                      |                            |
| Lease liabilities due within one year | \$ 98,013                  |
| Long-term lease liabilities           | <u>709,612</u>             |
|                                       | <u>807,625</u>             |
| Finance leases                        |                            |
| Lease liabilities due within one year | 56,347                     |
| Long-term lease liabilities           | <u>143,749</u>             |
|                                       | <u>200,096</u>             |
| <b>TOTAL LEASE LIABILITIES</b>        | <b><u>\$ 1,007,721</u></b> |

The Organization utilizes the risk-free U.S. Treasury rate for the corresponding lease period in determining the present value of lease payments unless the implicit rate is readily determinable.

|   |       |
|---|-------|
| Weighted-average remaining lease term (years) |       |
| Operating leases                              | 9.3   |
| Finance leases                                | 3.4   |
| Weighted-average discount rate                |       |
| Operating leases                              | 3.95% |
| Finance leases                                | 2.88% |

The aggregate future maturities of the lease liabilities at June 30 are as follows:

|   | Operating<br>Leases      | Finance<br>Leases        | Total                     |
|---|--------------------------|--------------------------|---------------------------|
| 2024                                      | \$ 127,855               | \$ 61,334                | \$189,189                 |
| 2025                                      | 80,070                   | 61,334                   | 141,404                   |
| 2026                                      | 84,737                   | 61,334                   | 146,071                   |
| 2027                                      | 87,048                   | 20,445                   | 107,493                   |
| 2028                                      | 90,530                   | -                        | 90,530                    |
| Thereafter                                | <u>509,950</u>           | <u>-</u>                 | <u>509,950</u>            |
| Total future undiscounted lease payments  | 980,190                  | 204,447                  | 1,184,637                 |
| Less interest                             | <u>(172,565)</u>         | <u>(4,351)</u>           | <u>(176,916)</u>          |
| <b>PRESENT VALUE OF LEASE LIABILITIES</b> | <b><u>\$ 807,625</u></b> | <b><u>\$ 200,096</u></b> | <b><u>\$1,007,721</u></b> |

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**6. PROPERTY AND EQUIPMENT**

Property and equipment consist of the following at June 30:

|                                   | 2023                 | 2022                 |
|-----------------------------------|----------------------|----------------------|
| Land                              | \$ 3,653,500         | \$ 3,434,000         |
| Land improvements                 | 252,958              | 252,958              |
| Buildings                         | 16,900,983           | 16,022,983           |
| Building improvements             | 23,596,138           | 22,935,013           |
| Equipment                         | 13,142,311           | 13,127,208           |
| Leasehold improvements            | 72,400               | 72,400               |
| Construction in progress          | 27,008               | 130,023              |
| Assets not placed in service      | -                    | 557,500              |
| Subtotal                          | 57,645,298           | 56,532,085           |
| Accumulated depreciation          | (37,178,060)         | (35,631,809)         |
| <b>NET PROPERTY AND EQUIPMENT</b> | <b>\$ 20,467,238</b> | <b>\$ 20,900,276</b> |

**7. LINE OF CREDIT**

The Organization has an available line of credit facility that provides for borrowings up to \$6,500,000. Interest was payable monthly commencing April 11, 2021, at variable interest rate of 2.10% over the three-month LIBOR rate, with a floor of 2.30% per year. The interest rate was 2.30% at June 30, 2021. All outstanding principal and unpaid interest was due on March 10, 2022.

During 2022, the line of credit was renewed. Interest was payable monthly commencing April 10, 2022, at variable interest rate of 2.90% over the one-month Bloomberg rate, with a floor of 2.60% per year. The interest rate was 3.78% at June 30, 2022. All outstanding principal and unpaid interest was due on March 9, 2023.

During 2023, the line of credit was renewed. Interest is payable monthly commencing April 9, 2023, at variable interest rate of 7.16% over the one-month Bloomberg rate, with a floor of 2.60% per year. The interest rate was 7.83% at June 30, 2023. All outstanding principal and unpaid interest is due on March 8, 2024.

The note is secured by all business assets and first mortgages and an assignment of rents on certain real property of the Organization. There was no amount due on the line of credit as of June 30, 2023 and 2022.



**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**8. NOTES PAYABLE**

The Organization has the following notes payable at June 30:

|  | 2023                | 2022                |
|--|---------------------|---------------------|
| Barrie Park Investment Program promissory note dated November 21, 2005, in the original amount of \$15,000, was used in connection with a grant of an equal amount for the purpose of rehabilitating a UCP Seguin residence. The note is payable in full upon conveyance or transfer of any interest in the property. The note bears no interest unless the principal is not paid when due, then the interest rate is at the highest rate permitted by law, or 9%, whichever is greater. The note is secured by a mortgage on the property. The note is payable upon selling or transferring title to the property.  | \$ 15,000           | \$ 15,000           |
| Installment loan dated September 2012, in the original amount of \$5,450,000, was refinanced on November 23, 2020, in the amount of \$5,000,000. The note is due in monthly installments of \$22,985, which includes interest at 2.675% per annum. The loan is due in November 2030. The note is secured by certain real properties.   | 4,609,193           | 4,757,800           |
| \$2,481,146 promissory note payable to Busey Bank dated June 3, 2020. The note is due in two payment streams. The first payment stream is payable in 60 monthly installments of \$13,973 inclusive of principal and interest at 3.125%. The second payment stream is payable in 59 monthly principal and interest payments in an initial amount of \$13,685, with interest rate variable at an index rate plus 2.5%. The index rate is the weekly average yield on the U.S. Treasury securities adjusted to a constant maturity of five years. A final installment of the remaining outstanding principal and interest is due on June 3, 2030. The note is subject to a prepayment fee. The note is secured by an interest in the deposit accounts held at Busey Bank and a mortgage and assignment of rents on certain real property. | 2,200,790           | 2,297,061           |
| Subtotal   | 6,824,983           | 7,069,861           |
| Less unamortized issuance costs  | (110,500)           | (125,581)           |
| <b>TOTAL NOTES PAYABLE, NET</b>  | <b>\$ 6,714,483</b> | <b>\$ 6,944,280</b> |

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

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**8. NOTES PAYABLE (Continued)**

Future maturities of notes payable are as follows:

| <u>Year Ending<br/>June 30,</u> | <u>Amount</u>              |
|---------------------------------|----------------------------|
| 2024                            | \$ 251,023                 |
| 2025                            | 258,909                    |
| 2026                            | 266,500                    |
| 2027                            | 275,207                    |
| 2028                            | 285,688                    |
| Thereafter                      | <u>5,487,656</u>           |
| <b>TOTAL</b>                    | <b><u>\$ 6,824,983</u></b> |

**9. NET ASSETS WITHOUT DONOR RESTRICTIONS**

Net assets without donor restrictions were designated for specific purposes at June 30, as follows:

|                       | <u>2023</u>                 | <u>2022</u>                 |
|-----------------------|-----------------------------|-----------------------------|
| Quasi-endowment funds | \$ 5,345,974                | \$ 4,925,254                |
| Undesignated          | <u>13,962,607</u>           | <u>12,830,471</u>           |
| <b>TOTAL</b>          | <b><u>\$ 19,308,581</u></b> | <b><u>\$ 17,755,725</u></b> |

The Organization's quasi-endowment funds consist of funds designated by the Board of Directors to function as endowments. The funds are intended to be a permanent reserve through acquisition and retention of capital equal to one month's average annual operating expenses of the Organization. Financial objectives include providing security for indebtedness, temporary provision of funds for emergency situations, and disbursement of excess funds for general use in accordance with the existing policy. Since the funds resulted from an internal designation and are not donor-restricted, they are classified and reported as net assets without donor restrictions. The Organization has adopted a policy for quasi-endowment assets to provide for the administration, disbursement, and funding of the funds. Under the policy approved by the Board of Directors, the assets are invested by external fund managers using a balance among equities, bonds, insured investments and so on, to seek the best possible market return with the prudent person principle as a guide. The external manager investment strategy is to be reviewed annually by the Finance Committee.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**9. NET ASSETS WITHOUT DONOR RESTRICTIONS (Continued)**

Change in quasi-endowment net assets for the years ended June 30 is as follows:

|  | 2023                | 2022                |
|--|---------------------|---------------------|
| Quasi-endowment net assets, beginning of the period  | \$ 4,925,254        | \$ 5,703,773        |
| Investment income, net of investment expense         | 420,720             | (778,519)           |
| <b>QUASI-ENDOWMENT NET ASSETS, END OF THE PERIOD</b> | <b>\$ 5,345,974</b> | <b>\$ 4,925,254</b> |

**10. NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions consist of the following at June 30:

|   | 2023                | 2022                |
|---|---------------------|---------------------|
| Subject to the passage of time                                |                     |                     |
| Continuing compliance requirements for residential facilities |                     |                     |
| Federal home loan program                                     | \$ 54,279           | \$ 70,340           |
| Addison day program facility                                  | 325,101             | 345,101             |
| Wheaton day program facility                                  | 301,667             | 321,667             |
| Wheaton home  | 231,021             | 245,535             |
| Elmhurst home   | 294,544             | 385,173             |
| <b>Total</b>  | <b>1,206,612</b>    | <b>1,367,816</b>    |
| Not subject to appropriation or expenditure                   |                     |                     |
| Land required to be used to support disabled persons          | 148,000             | 148,000             |
| <b>TOTAL</b>  | <b>\$ 1,354,612</b> | <b>\$ 1,515,816</b> |

Donated land in Tinley Park was received by the Organization in 2001 with an appraised value of \$148,000. A building was constructed on the land for the purposes of providing services and support to disabled persons. The provisions of the donation specify that if the Organization discontinues its use of the parcel for the restricted charitable purpose or attempts to convey all or part of the land to another party, then the title reverts to the State of Illinois. The Organization considers this to be a perpetual donor restriction and has included the value of the land in net assets with donor restrictions.

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**11. REVENUE FROM CONTRACTS WITH CUSTOMERS**

The following table provides disaggregation of revenue from contracts with customers based on the timing of revenue recognition for the years ended June 30:

|  | <u>2023</u>                 | <u>2022</u>                 |
|--|-----------------------------|-----------------------------|
| Revenue from contracts with customers recognized over time |                             |                             |
| State of Illinois, purchased services                      |                             |                             |
| Department of Human Services                               | \$ 30,647,299               | \$ 26,532,721               |
| State of Illinois, purchased services                      |                             |                             |
| Department of Children and Family Services                 | 9,071,752                   | 8,457,625                   |
| Department of Education                                    | 971,369                     | 622,755                     |
| Work contracts/training                                    | 141,026                     | 108,234                     |
| Client fees  | 4,730,368                   | 4,129,437                   |
|  | <u>45,561,814</u>           | <u>39,850,772</u>           |
| Sales of goods and services recognized at a point in time  | 430,396                     | 388,721                     |
|  | <u>430,396</u>              | <u>388,721</u>              |
| <b>TOTAL REVENUE FROM CONTRACTS WITH CUSTOMERS</b>         | <u><u>\$ 45,992,210</u></u> | <u><u>\$ 40,239,493</u></u> |

The key economic factor that affects the recognition is the availability of funding from state and federal granting agencies. If for any reason funding was curtailed or cut it would have a significant impact on the Organization. See Note 14 for further disclosure of concentrations existing as of June 30, 2023 and 2022.

No significant events occurred that had a material impact on the Organization's revenue recognition or cash flows for the years ended June 30, 2023 and 2022.

**12. EMPLOYEE RETIREMENT PLAN**

The Organization has a 403(b) defined contribution plan (the Plan) which covers substantially all employees who meet eligibility requirements of the Plan. The Plan provides for participant salary deferrals. No employer contributions are required to be made to the Plan.

The Organization has a tax-exempt organization eligible 457(b) deferred compensation plan which covers the President/CEO, Executive Vice President and Vice President. The deferred compensation payable under the plan is \$399,896 and \$0 for the years ended June 30, 2023 and 2022, respectively, and is included in accrued salaries in the consolidated statements of financial position.

**13. ADVERTISING COSTS**

The Organization uses advertising to promote its various programs. The production costs of advertising are expensed the first time advertising takes place. Advertising expenses for the years ended June 30, 2023 and 2022 were \$38,708 and \$15,191, respectively. Advertising expense is included in miscellaneous in the consolidated statements of functional expenses.

**14. CONCENTRATION**

During the years ended June 30, 2023 and 2022, the Organization received 59% and 58%, respectively, of its revenue from DHS, and 17% and 19%, respectively, of its revenue from DCFS. A significant reduction in the level of this support, if this were to occur, may have a significant effect on the Organization's programs and activities. As of June 30, 2023 and 2022, 83% and 79%, respectively, of total receivables were from the above sources.

**15. RELATED PARTIES**

For the years ended June 30, 2023 and 2022, the Organization received related party contributions totaling \$63,618 and \$28,670, respectively, from Board members or entities related to Board members.

**16. COMMITMENTS**

Construction

The Organization has open contracts in process totaling approximately \$58,260 and \$135,707 in 2023 and 2022, respectively, for renovations to program facilities. Of the contract amounts, the remaining commitment is approximately \$58,260 and \$56,851 as of June 30, 2023 and 2022, respectively.

**17. CONTINGENCIES**

Fees and Grants Received

The Organization has received significant financial assistance from numerous federal, state, and local government agencies. The disbursement of funds received under the programs generally requires compliance with terms and conditions specified in the agreements and may be subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the Organization. However, in the opinion of management, liabilities resulting from disallowed claims, if any, will not have a material effect on the financial position of the Organization at June 30, 2023 and 2022.

Unemployment Taxes

The Organization has elected the reimbursement method for payment of Illinois unemployment taxes. Payment is based on actual reimbursements of claims filed, as determined by the state of Illinois. Claims unfiled as of June 30, 2023 and 2022 were immaterial.

**17. CONTINGENCIES (Continued)**

Forgivable Payment Notes

The Organization has been awarded certain community development block grants from the County of DuPage (County) through the DuPage Community Development Commission (CDC) to fund 50% to 60% of the cost of certain projects, as summarized below. The projects consist of the acquisition and renovation and/or construction of centers and group homes to become Americans with Disabilities Act-compliant CILA facilities for low-income adults with severe intellectual and developmental disabilities.

UCP Seguin recognizes these community development block grants as revenue with donor restrictions at the time funds are expended for the projects in the grants. The revenue is released to net assets without donor restrictions over the compliance period of the grant, in accordance with explicit donor stipulations regarding use of the underlying asset. Of the amounts awarded, \$0 and \$453,145 has been recognized as revenue with donor restrictions during the years ended June 30, 2023 and 2022, respectively. UCP Seguin is not required to make regular monthly payments of principal or interest on the loans. If the property securing each note, or any interest in the property, is sold or transferred before the 20-year and 5-year anniversary date of the project completion, the full amount of the principal applicable to such property is payable. If the specific property is no longer used for the purposes stated in the agreement, the principal is due within 30 days of such change in use. The notes will be forgiven in a lump sum on the 20-year and 5-year anniversary date of the specific project's project completion. It is the County's stated intent that the grant be recognized in the period the related property is purchased, and as such, the Organization has not reflected any mortgage liability in the consolidated statements of financial position for these notes.

**18. IHDA FUNDING AGREEMENT**

The Organization, as Sponsor, accepted a conditional commitment letter issued by the Illinois Housing Development Authority (IHDA), to administer a forgivable loan program (Home Accessibility) for certain qualifying homeowners. Funds provided to the Sponsor amounted to \$46,803 and \$0 as of June 30, 2023 and 2022, respectively.

**19. SUBSEQUENT EVENTS**

Subsequent events have been evaluated through November 15, 2023, which is the date the consolidated financial statements were available to be issued. Based upon this evaluation, the Organization has determined there are no subsequent events that have occurred which require adjustment to or disclosure in the consolidated financial statements.

**SUPPLEMENTAL INFORMATION**

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

**CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES**

For the Year Ended June 30, 2023

|  | Program Services          |                  |                         |                         |                                |               |                  |
|--|---------------------------|------------------|-------------------------|-------------------------|--------------------------------|---------------|------------------|
|  | Developmental<br>Training | Foster<br>Care   | Supported<br>Employment | Community<br>Integrated |                                |               | SeniorCares      |
|  |                           |                  |                         | Living<br>Arrangement   | Home-Based<br>Support Services | Respite       |                  |
| Salaries and related expenses              |                           |                  |                         |                         |                                |               |                  |
| Salaries                                   | 5,759,243                 | 4,230,781        | 392,750                 | 12,180,885              | 289,271                        | 79,885        | 2,823,220        |
| Foster care stipends                       | -                         | 2,546,630        | -                       | 1,185,983               | -                              | -             | -                |
| FICA tax                                   | 425,835                   | 303,154          | 33,764                  | 899,784                 | 21,319                         | 4,922         | 203,235          |
| Unemployment tax                           | 917                       | (498)            | -                       | 9,438                   | -                              | -             | (7,779)          |
| Worker's compensation                      | 131,109                   | 106,382          | 10,245                  | 313,522                 | 8,859                          | 1,926         | 66,479           |
| Employee health insurance                  | 516,946                   | 399,157          | 38,463                  | 944,861                 | 41,323                         | 12,523        | 159,569          |
| Other benefits                             | 900                       | 5,600            | 900                     | 2,400                   | -                              | -             | -                |
| Program consultants                        | 12,229                    | 29,543           | -                       | 11,250                  | -                              | -             | -                |
| Other consultant                           | -                         | -                | -                       | -                       | -                              | -             | -                |
| Client wages                               | -                         | -                | 80,654                  | -                       | -                              | -             | -                |
| Life, AD, and L-T disability insurance     | 25,259                    | 18,108           | 1,640                   | 51,010                  | 1,325                          | 434           | 12,763           |
| <b>Total salaries and related expenses</b> | <b>6,872,438</b>          | <b>7,638,857</b> | <b>558,416</b>          | <b>15,599,133</b>       | <b>362,097</b>                 | <b>99,690</b> | <b>3,257,487</b> |
| Consumable supplies                        |                           |                  |                         |                         |                                |               |                  |
| Office                                     | 2,518                     | 6,637            | 364                     | 1,281                   | -                              | 60            | 43               |
| Medicine and drugs                         | 6,562                     | 134              | 47                      | 7,617                   | -                              | -             | 1,681            |
| Educational                                | 246                       | -                | -                       | -                       | -                              | -             | -                |
| Food                                       | 10,827                    | 3,241            | 54                      | 100,858                 | -                              | 1,144         | 3,617            |
| Kitchen                                    | 7,819                     | 1,289            | -                       | 111,067                 | -                              | 572           | 27,799           |
| Janitorial                                 | 16,371                    | 6,030            | -                       | 727                     | -                              | -             | -                |
| Client activities                          | 58,041                    | 8,723            | -                       | 25,067                  | -                              | 308           | 721              |
| OSHA                                       | 6,137                     | 1,087            | 4,569                   | 11,570                  | -                              | -             | 16               |
| Clothing                                   | 336                       | 97,005           | -                       | 1,508                   | -                              | -             | -                |
| Program supplies                           | 1,585                     | -                | -                       | -                       | -                              | -             | -                |
| Other                                      | 80                        | 72,614           | -                       | 8,844                   | -                              | -             | -                |
| <b>Total consumable supplies</b>           | <b>110,522</b>            | <b>196,760</b>   | <b>5,034</b>            | <b>268,539</b>          | <b>-</b>                       | <b>2,084</b>  | <b>33,877</b>    |
| Occupancy                                  |                           |                  |                         |                         |                                |               |                  |
| Property and building insurance            | 7,261                     | 2,439            | -                       | 18,486                  | -                              | 279           | 2,057            |
| Real estate taxes                          | 11,066                    | -                | -                       | (13,460)                | -                              | -             | -                |
| Utilities                                  | 98,097                    | 35,763           | -                       | 229,053                 | -                              | 4,004         | 62,835           |
| Janitorial and maintenance contracts       | 181,753                   | 67,737           | 518                     | 243,569                 | -                              | 2,957         | 29,112           |
| Building and grounds maintenance supplies  | 31,892                    | 3,185            | -                       | 262,302                 | -                              | 2,807         | 33,971           |
| Equipment and repairs                      | 16,561                    | 85               | -                       | 22,327                  | -                              | 340           | 3,474            |
| <b>Total occupancy</b>                     | <b>346,630</b>            | <b>109,209</b>   | <b>518</b>              | <b>762,277</b>          | <b>-</b>                       | <b>10,387</b> | <b>131,449</b>   |
| Local transportation                       |                           |                  |                         |                         |                                |               |                  |
| Client                                     | 34,167                    | 51,529           | 10,447                  | 41,241                  | 4,962                          | 633           | 1,496            |
| Staff                                      | 17,568                    | 103,149          | 8,637                   | 19,807                  | 5,718                          | 355           | 3,166            |
| Vehicle insurance                          | 43,396                    | 785              | -                       | 112,659                 | -                              | 2,539         | 24,499           |
| Repairs and maintenance                    | 11,377                    | 10               | -                       | 36,216                  | -                              | -             | 2,948            |
| Gas and oil                                | 29,984                    | 3,365            | 1,018                   | 66,025                  | -                              | -             | 13,969           |
| <b>Total local transportation</b>          | <b>136,492</b>            | <b>158,838</b>   | <b>20,102</b>           | <b>275,948</b>          | <b>10,680</b>                  | <b>3,527</b>  | <b>46,078</b>    |

(This schedule is continued on the following pages.)



**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2023

|  | Program Services       |                  |                | Supporting Services |                             |                  | Total Agency      |
|--|------------------------|------------------|----------------|---------------------|-----------------------------|------------------|-------------------|
|  | UCP Seguin Enterprises | Infinitec        | Ramp Up        | Total Program       | Fundraising and Development | Administrative   |                   |
| Salaries and related expenses              |                        |                  |                |                     |                             |                  |                   |
| Salaries                                   | \$ 358,339             | \$ 1,305,069     | \$ 46,922      | \$ 27,466,365       | \$ 401,507                  | \$ 2,298,781     | \$ 30,166,653     |
| Foster care stipends                       | -                      | -                | -              | 3,732,613           | -                           | -                | 3,732,613         |
| FICA tax                                   | 32,335                 | 96,695           | 2,694          | 2,023,737           | 28,563                      | 157,134          | 2,209,434         |
| Unemployment tax                           | -                      | 567              | -              | 2,645               | -                           | -                | 2,645             |
| Worker's compensation                      | 10,939                 | 37,669           | 770            | 687,900             | 12,864                      | 69,560           | 770,324           |
| Employee health insurance                  | 38,662                 | 102,226          | 4,883          | 2,258,613           | 20,074                      | 257,100          | 2,535,787         |
| Other benefits                             | -                      | 6,415            | -              | 16,215              | 3,000                       | 62,281           | 81,496            |
| Program consultants                        | -                      | 819,822          | 2,460          | 875,304             | 211,496                     | 70,100           | 1,156,900         |
| Other consultant                           | -                      | -                | 57,413         | 57,413              | -                           | 74,855           | 132,268           |
| Client wages                               | 76,489                 | -                | -              | 157,143             | -                           | -                | 157,143           |
| Life, AD, and L-T disability insurance     | 1,678                  | 5,816            | 222            | 118,255             | 1,880                       | 10,911           | 131,046           |
| <b>Total salaries and related expenses</b> | <b>518,442</b>         | <b>2,374,279</b> | <b>115,364</b> | <b>37,396,203</b>   | <b>679,384</b>              | <b>3,000,722</b> | <b>41,076,309</b> |
| Consumable supplies                        |                        |                  |                |                     |                             |                  |                   |
| Office                                     | 68                     | 1,331            | -              | 12,302              | 466                         | 10,240           | 23,008            |
| Medicine and drugs                         | -                      | -                | -              | 16,041              | -                           | -                | 16,041            |
| Educational                                | -                      | 41,132           | -              | 41,378              | -                           | -                | 41,378            |
| Food                                       | 369                    | 6,524            | -              | 126,634             | 3,523                       | 2,408            | 132,565           |
| Kitchen                                    | 3                      | -                | -              | 148,549             | 58                          | 249              | 148,856           |
| Janitorial                                 | 6,513                  | 2,014            | -              | 31,655              | -                           | 1,790            | 33,445            |
| Client activities                          | 142                    | 15,720           | -              | 108,722             | 1,150                       | -                | 109,872           |
| OSHA                                       | -                      | -                | -              | 23,379              | -                           | 272              | 23,651            |
| Clothing                                   | -                      | -                | -              | 98,849              | -                           | -                | 98,849            |
| Program supplies                           | 14,380                 | 29,309           | -              | 45,274              | -                           | -                | 45,274            |
| Other                                      | 50                     | 1,844,329        | 6,497          | 1,932,414           | -                           | 12,795           | 1,945,209         |
| <b>Total consumable supplies</b>           | <b>21,525</b>          | <b>1,940,359</b> | <b>6,497</b>   | <b>2,585,197</b>    | <b>5,197</b>                | <b>27,754</b>    | <b>2,618,148</b>  |
| Occupancy                                  |                        |                  |                |                     |                             |                  |                   |
| Property and building insurance            | 2,313                  | -                | -              | 32,835              | -                           | 6,724            | 39,559            |
| Real estate taxes                          | -                      | -                | -              | (2,394)             | -                           | -                | (2,394)           |
| Utilities                                  | 22,933                 | 14,475           | -              | 467,160             | -                           | 27,881           | 495,041           |
| Janitorial and maintenance contracts       | 16,062                 | 24,795           | -              | 566,503             | 134                         | 41,640           | 608,277           |
| Building and grounds maintenance supplies  | 10,741                 | 2,531            | -              | 347,429             | -                           | 37,871           | 385,300           |
| Equipment and repairs                      | 1,015                  | 444              | -              | 44,246              | -                           | 78,191           | 122,437           |
| <b>Total occupancy</b>                     | <b>53,064</b>          | <b>42,245</b>    | <b>-</b>       | <b>1,455,779</b>    | <b>134</b>                  | <b>192,307</b>   | <b>1,648,220</b>  |
| Local transportation                       |                        |                  |                |                     |                             |                  |                   |
| Client                                     | 46                     | -                | -              | 144,521             | 285                         | -                | 144,806           |
| Staff                                      | 1,067                  | 4,879            | -              | 164,346             | 1,328                       | 1,032            | 166,706           |
| Vehicle insurance                          | 14,788                 | 9,187            | -              | 207,853             | -                           | 4,109            | 211,962           |
| Repairs and maintenance                    | 5,830                  | 9,523            | -              | 65,904              | -                           | 12,070           | 77,974            |
| Gas and oil                                | 3,857                  | 6,422            | -              | 124,640             | -                           | 2,722            | 127,362           |
| <b>Total local transportation</b>          | <b>25,588</b>          | <b>30,011</b>    | <b>-</b>       | <b>707,264</b>      | <b>1,613</b>                | <b>19,933</b>    | <b>728,810</b>    |

(This schedule is continued on the following pages.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2023

|   | Program Services          |                     |                         |  |                                   |                   |                     |
|---|---------------------------|---------------------|-------------------------|--|-----------------------------------|-------------------|---------------------|
|   | Developmental<br>Training | Foster<br>Care      | Supported<br>Employment | Community<br>Integrated<br>Living<br>Arrangement | Home-Based<br>Support<br>Services | Respite           | SeniorCares         |
| Equipment purchase  |                           |                     |                         |  |                                   |                   |                     |
| Educational   | \$ 66,446                 | \$ 27,490           | \$ 504                  | \$ 13,341  | \$ -                              | \$ -              | \$ 55               |
| Office  | 22,108                    | 21,384              | -                       | 70,701   | -                                 | 631               | 12,425              |
| Total equipment purchase  | 88,554                    | 48,874              | 504                     | 84,042   | -                                 | 631               | 12,480              |
| Leasing and rental  | 357                       | 3,576               | -                       | 189,513  | -                                 | -                 | -                   |
| Interest  |                           |                     |                         |  |                                   |                   |                     |
| Facilities  | 6,491                     | 1,321               | -                       | 161,667  | -                                 | 3,246             | 22,644              |
| Line of credit  | 5,689                     | 5,303               | -                       | -  | -                                 | -                 | -                   |
| Other   | 659                       | -                   | -                       | 12,159   | -                                 | 330               | 1,604               |
| Total interest  | 12,839                    | 6,624               | -                       | 173,826  | -                                 | 3,576             | 24,248              |
| Cost of goods sold  | -                         | -                   | -                       | -  | -                                 | -                 | -                   |
| Miscellaneous   |                           |                     |                         |  |                                   |                   |                     |
| Telephone   | 40,660                    | 12,702              | 893                     | 104,850  | 2,443                             | 3,749             | 20,248              |
| Liability insurance   | 200,832                   | 116,726             | 6,617                   | -  | 3,136                             | -                 | -                   |
| Outside printing and artwork  | 4,129                     | 324                 | -                       | 33   | -                                 | -                 | -                   |
| Moving and recruiting   | 3,310                     | 4,922               | 796                     | 6,573  | -                                 | -                 | 969                 |
| Marketing   | 600                       | -                   | -                       | -  | -                                 | -                 | -                   |
| Membership dues   | 2,529                     | 247                 | 1,684                   | 1,679  | -                                 | -                 | -                   |
| Postage and shipping  | 754                       | 7,107               | 2                       | 1,501  | -                                 | 3                 | -                   |
| Conference and convention   | 24,009                    | 8,855               | -                       | 1,913  | -                                 | -                 | -                   |
| Subscription and reference  | 3,531                     | 325                 | 1,458                   | 2,992  | -                                 | -                 | -                   |
| Other   | 4,428                     | 1,799               | -                       | 34,529   | 5,543                             | 11                | 6,824               |
| Total miscellaneous   | 284,782                   | 153,007             | 11,450                  | 154,070  | 11,122                            | 3,763             | 28,041              |
| Depreciation  | 350,760                   | 43,240              | 511                     | 792,132  | -                                 | 11,076            | 91,439              |
| <b>TOTAL FUNCTIONAL EXPENSES<br/>BEFORE ALLOCATION OF<br/>ADMINISTRATIVE EXPENSES</b> | <b>8,203,374</b>          | <b>8,358,985</b>    | <b>596,535</b>          | <b>18,299,480</b>                                | <b>383,899</b>                    | <b>134,734</b>    | <b>3,625,099</b>    |
| Allocation of administrative expenses   | 934,494                   | 1,099,702           | 63,728                  | 2,172,710  | 46,937                            | 12,962            | 454,292             |
| <b>TOTAL FUNCTIONAL EXPENSES</b>  | <b>\$ 9,137,868</b>       | <b>\$ 9,458,687</b> | <b>\$ 660,263</b>       | <b>\$ 20,472,190</b>                             | <b>\$ 430,836</b>                 | <b>\$ 147,696</b> | <b>\$ 4,079,391</b> |

(This schedule is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2023

|   | Program Services       |              |            | Supporting Services |                             |                | Total Agency  |
|---|------------------------|--------------|------------|---------------------|-----------------------------|----------------|---------------|
|   | UCP Seguin Enterprises | Infinitec    | Ramp Up    | Total Program       | Fundraising and Development | Administrative |               |
| Equipment purchase  |                        |              |            |                     |                             |                |               |
| Educational   | \$ 614                 | \$ 263       | \$ -       | \$ 108,713          | \$ -                        | \$ 175         | \$ 108,888    |
| Office  | 4,265                  | 124          | -          | 131,638             | 5,476                       | 515,139        | 652,253       |
| Total equipment purchase  | 4,879                  | 387          | -          | 240,351             | 5,476                       | 515,314        | 761,141       |
| Leasing and rental  | 487                    | 31,318       | -          | 225,251             | 1,677                       | 80,072         | 307,000       |
| Interest  |                        |              |            |                     |                             |                |               |
| Facilities  | -                      | -            | -          | 195,369             | -                           | 3,246          | 198,615       |
| Line of credit  | -                      | -            | -          | 10,992              | -                           | 1,639          | 12,631        |
| Other   | -                      | -            | -          | 14,752              | -                           | 64,836         | 79,588        |
| Total interest  | -                      | -            | -          | 221,113             | -                           | 69,721         | 290,834       |
| Cost of goods sold  | 157,282                | -            | -          | 157,282             | -                           | -              | 157,282       |
| Miscellaneous   |                        |              |            |                     |                             |                |               |
| Telephone   | 2,355                  | 12,699       | -          | 200,599             | 133                         | 2,725          | 203,457       |
| Liability insurance   | -                      | 117,653      | 34,307     | 479,271             | -                           | 29,181         | 508,452       |
| Outside printing and artwork  | 1,300                  | 8,172        | -          | 13,958              | 19,503                      | 14,520         | 47,981        |
| Moving and recruiting   | 151                    | -            | -          | 16,721              | 386                         | 599            | 17,706        |
| Marketing   | 15,282                 | -            | -          | 15,882              | 21,964                      | 863            | 38,709        |
| Membership dues   | -                      | 1,740        | -          | 7,879               | 375                         | 53,336         | 61,590        |
| Postage and shipping  | 1,288                  | 5,376        | 29         | 16,060              | 2,003                       | 5,325          | 23,388        |
| Conference and convention   | 872                    | 147,121      | -          | 182,770             | -                           | 14,649         | 197,419       |
| Subscription and reference  | 5,797                  | 83,847       | -          | 97,950              | 3,632                       | 7,257          | 108,839       |
| Other   | 14,678                 | 40,903       | -          | 108,715             | 150,400                     | 26,438         | 285,553       |
| Total miscellaneous   | 41,723                 | 417,511      | 34,336     | 1,139,805           | 198,396                     | 154,893        | 1,493,094     |
| Depreciation  | 63,744                 | 80,563       | -          | 1,433,465           | 300                         | 239,038        | 1,672,803     |
| <b>TOTAL FUNCTIONAL EXPENSES BEFORE ALLOCATION OF ADMINISTRATIVE EXPENSES</b> | 886,734                | 4,916,673    | 156,197    | 45,561,710          | 892,177                     | 4,299,754      | 50,753,641    |
| Allocation of administrative expenses   | 58,144                 | 211,760      | 7,614      | 5,062,343           | (762,589)                   | (4,299,754)    | -             |
| <b>TOTAL FUNCTIONAL EXPENSES</b>  | \$ 944,878             | \$ 5,128,433 | \$ 163,811 | \$ 50,624,053       | \$ 129,588                  | \$ -           | \$ 50,753,641 |

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

**CONSOLIDATED SCHEDULE OF PUBLIC SUPPORT AND REVENUES**

For the Year Ended June 30, 2023

|  | <b>Program Services</b>       |                     |                             |  |                                    |                   |                     |
|--|-------------------------------|---------------------|-----------------------------|--|------------------------------------|-------------------|---------------------|
|  | <b>Developmental Training</b> | <b>Foster Care</b>  | <b>Supported Employment</b> | <b>Community Integrated Living Arrangement</b> | <b>Home-Based Support Services</b> | <b>Respite</b>    | <b>SeniorCares</b>  |
| Department of Human Services               |                               |                     |                             |  |                                    |                   |                     |
| Purchase of service                        | \$ 6,724,083                  | \$ -                | \$ -                        | \$ 19,172,876                                  | \$ 411,708                         | \$ -              | \$ 4,162,718        |
| Rehabilitation services                    | -                             | -                   | 175,914                     | -  | -                                  | -                 | -                   |
| Department of Children and Family Services | -                             | 9,071,752           | -                           | -  | -                                  | -                 | -                   |
| Government grants                          |                               |                     |                             |  |                                    |                   |                     |
| DHS Grants                                 | 203,597                       | -                   | -                           | (46,226)                                       | -                                  | -                 | -                   |
| Department of Education                    | -                             | -                   | -                           | -  | -                                  | -                 | -                   |
| Community Development Block Grants         | 12,864                        | -                   | -                           | 99,080   | -                                  | -                 | 6,250               |
| Illinois Housing Development Authority     | -                             | -                   | -                           | -  | -                                  | -                 | -                   |
| Community Mental Health (708)              |                               |                     |                             |  |                                    |                   |                     |
| Oak Park                                   | 44,653                        | -                   | 30,374                      | -  | -                                  | 14,281            | -                   |
| Berwyn                                     | 53,500                        | -                   | -                           | -  | -                                  | -                 | -                   |
| Cicero                                     | 18,250                        | -                   | 18,250                      | -  | -                                  | -                 | -                   |
| River Forest                               | 10,860                        | -                   | -                           | -  | -                                  | 3,240             | -                   |
| Riverside                                  | 16,978                        | -                   | 26,978                      | -  | -                                  | -                 | -                   |
| Proviso                                    | 25,000                        | -                   | -                           | 50,250   | -                                  | 126,068           | -                   |
| Milton                                     | 6,250                         | -                   | -                           | 18,750   | -                                  | -                 | -                   |
| Contributions                              | 133,299                       | 40,000              | 86,500                      | 717,114  | -                                  | 40,000            | 20,000              |
| Work contracts/training                    | 150                           | -                   | 31,291                      | -  | -                                  | -                 | -                   |
| Client fees                                |                               |                     |                             |  |                                    |                   |                     |
| SSA and SSI                                | -                             | -                   | -                           | 2,339,141                                      | -                                  | -                 | 561,673             |
| Rental income                              | -                             | -                   | -                           | 62,000   | -                                  | -                 | -                   |
| Membership                                 | -                             | -                   | -                           | -  | -                                  | -                 | -                   |
| Program                                    | 142,842                       | -                   | 8,958                       | 22,126   | -                                  | -                 | -                   |
| Interest income                            | 4,930                         | -                   | -                           | -  | -                                  | -                 | -                   |
| Gain (loss) on sale of assets              | 2,000                         | -                   | -                           | (7,718)  | -                                  | -                 | -                   |
| Other                                      | -                             | -                   | -                           | 437  | -                                  | -                 | -                   |
| <b>TOTAL</b>                               | <b>\$ 7,399,256</b>           | <b>\$ 9,111,752</b> | <b>\$ 378,265</b>           | <b>\$ 22,427,830</b>                           | <b>\$ 411,708</b>                  | <b>\$ 183,589</b> | <b>\$ 4,750,641</b> |

(This schedule is continued on the following page.)

**UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO**

CONSOLIDATED SCHEDULE OF PUBLIC SUPPORT AND REVENUES (Continued)

For the Year Ended June 30, 2023

|  | Program Services       |                     |                   | Supporting Services  |                             |                   | Total Agency         |
|--|------------------------|---------------------|-------------------|----------------------|-----------------------------|-------------------|----------------------|
|  | UCP Seguin Enterprises | Infinitec           | Ramp Up           | Total Program        | Fundraising and Development | Administrative    |                      |
| Department of Human Services               |                        |                     |                   |                      |                             |                   |                      |
| Purchase of service                        | \$ -                   | \$ -                | \$ -              | 30,471,385           | \$ -                        | \$ -              | \$ 30,471,385        |
| Rehabilitation services                    | -                      | -                   | -                 | 175,914              | -                           | -                 | 175,914              |
| Department of Children and Family Services | -                      | -                   | -                 | 9,071,752            | -                           | -                 | 9,071,752            |
| Government Grants                          |                        |                     |                   |                      |                             |                   |                      |
| DHS Grants                                 | -                      | -                   | -                 | 157,371              | -                           | -                 | 157,371              |
| Department of Education                    | -                      | 1,671,369           | -                 | 1,671,369            | -                           | -                 | 1,671,369            |
| Community Development Block Grants         | -                      | -                   | 72,134            | 190,328              | -                           | -                 | 190,328              |
| Illinois Housing Development Authority     | -                      | -                   | 46,803            | 46,803               | -                           | -                 | 46,803               |
| Community Mental Health (708)              |                        |                     |                   |                      |                             |                   |                      |
| Oak Park                                   | -                      | -                   | -                 | 89,308               | -                           | -                 | 89,308               |
| Berwyn                                     | 29,500                 | -                   | -                 | 83,000               | -                           | -                 | 83,000               |
| Cicero                                     | -                      | -                   | -                 | 36,500               | -                           | -                 | 36,500               |
| River Forest                               | -                      | -                   | -                 | 14,100               | -                           | -                 | 14,100               |
| Riverside                                  | -                      | -                   | -                 | 43,956               | -                           | -                 | 43,956               |
| Proviso                                    | -                      | -                   | -                 | 201,318              | -                           | -                 | 201,318              |
| Milton                                     | -                      | -                   | -                 | 25,000               | -                           | -                 | 25,000               |
| Contributions                              | 661,301                | 2,007,964           | -                 | 3,706,178            | 129,588                     | -                 | 3,835,766            |
| Work contracts/training                    | -                      | 109,585             | -                 | 141,026              | -                           | -                 | 141,026              |
| Client fees                                |                        |                     |                   |                      |                             |                   |                      |
| SSA and SSI                                | -                      | -                   | -                 | 2,900,814            | -                           | -                 | 2,900,814            |
| Rental income                              | -                      | 60,235              | -                 | 122,235              | -                           | -                 | 122,235              |
| Membership Program                         | -                      | 1,655,628           | -                 | 1,655,628            | -                           | -                 | 1,655,628            |
| Program                                    | -                      | -                   | -                 | 173,926              | -                           | -                 | 173,926              |
| Interest income                            | -                      | -                   | -                 | 4,930                | -                           | 137,016           | 141,946              |
| Gain (loss) on sale of assets              | -                      | 4,493               | -                 | (1,225)              | -                           | -                 | (1,225)              |
| Other                                      | 460,464                | 70,331              | -                 | 531,232              | -                           | 365,841           | 897,073              |
| <b>TOTAL</b>                               | <b>\$ 1,151,265</b>    | <b>\$ 5,579,605</b> | <b>\$ 118,937</b> | <b>\$ 51,512,848</b> | <b>\$ 129,588</b>           | <b>\$ 502,857</b> | <b>\$ 52,145,293</b> |