UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT

For the Years Ended June 30, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
United Cerebral Palsy Seguin of Greater Chicago
Cicero, Illinois

Opinion

We have audited the accompanying consolidated financial statements of United Cerebral Palsy Seguin of Greater Chicago (the Organization), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of United Cerebral Palsy Seguin of Greater Chicago as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Consolidated Financial Statements

The consolidated financial statements of United Cerebral Palsy Seguin of Greater Chicago as of June 30, 2023 were audited by Sikich LLP, whose report dated November 15, 2023, expressed an unmodified opinion on those consolidated financial statements. Effective as of April 30, 2024, Sikich LLP reorganized and transferred its attest practice to Sikich CPA LLC, a Virginia limited liability company.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidated schedule of functional expenses and consolidated schedule of public support and revenues is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2024, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
November 20, 2024

CONSOLIDATED FINANCIAL STATEMENTS

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2024 and 2023

	2024	2023
ASSETS		
Cash and cash equivalents	$ 2,860,963	$ 1,472,659
Receivables		
State of Illinois		
Department of Human Services	3,816,561	2,950,370
Department of Children and Family Services	813,626	1,112,009
Government grants	85,154	3,461
Department of Education		
Kansas State Department of Education	466,131	295,407
Illinois State Board of Education	222,610	241,556
Community Mental Health Act (708)	11,390	13,833
Contributions	98,278	53,613
Client fees, net of allowance	179,794	88,008
Other, net of allowance	164,425	132,598
Receivables, net	5,857,969	4,890,855
Inventory	1,447,627	1,404,870
Prepaid expenses	682,584	606,151
Security deposits	39,827	29,993
Operating right-of-use assets	714,049	787,556
Finance right-of-use assets	134,477	192,110
Property and equipment, net	21,045,934	20,467,238
Cash, restricted to capital improvements	109,927	-
Investments, board designated for endowment	6,198,443	5,345,974
Investments, restricted to deferred compensation plan	372,491	399,896
TOTAL ASSETS	$ 39,464,291	$ 35,597,302

(This statement is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued)

June 30, 2024 and 2023

	2024	2023
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	$ 1,106,777	$ 963,457
Accrued salaries	5,690,915	5,143,229
Accrued expenses	570,990	467,929
Deferred revenue	976,180	637,290
Operating lease liabilities	749,976	807,625
Finance lease liabilities	143,749	200,096
Notes payable, net	6,478,029	6,714,483
Total liabilities	15,716,616	14,934,109
NET ASSETS		
Without donor restrictions	22,350,056	19,308,581
With donor restrictions	1,397,619	1,354,612
Total net assets	23,747,675	20,663,193
TOTAL LIABILITIES AND NET ASSETS	$ 39,464,291	$ 35,597,302

See accompanying notes to consolidated financial statements.

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT			
Public support			
State of Illinois, purchase of service			
Department of Human Services	$ 36,085,825	$ -	$ 36,085,825
Department of Children and Family Services	9,966,088	-	9,966,088
Government grants	1,743,959	-	1,743,959
Department of Education	1,821,471	-	1,821,471
Community Development Block Grants	76,800	-	76,800
Illinois Housing Development Authority	165,744	-	165,744
Community Mental Health Act (708)	519,329	-	519,329
Contributions	1,731,476	204,211	1,935,687
Contributed nonfinancial assets	1,881,453	-	1,881,453
Total public support	53,992,145	204,211	54,196,356
Revenue			
Work contracts/training	114,906	-	114,906
Client fees	4,951,092	-	4,951,092
Rental income	84,950	-	84,950
Investment return, net	883,510	-	883,510
Loss on sale of assets	(10,771)	-	(10,771)
Sales of goods and services	368,579	-	368,579
Other	177,294	-	177,294
Net assets released from restrictions	161,204	(161,204)	-
Total revenue	6,730,764	(161,204)	6,569,560
Total public support and revenue	60,722,909	43,007	60,765,916
EXPENSES			
Program services	52,206,073	-	52,206,073
Supporting services	5,475,361	-	5,475,361
Total expenses	57,681,434	-	57,681,434
CHANGE IN NET ASSETS	3,041,475	43,007	3,084,482
NET ASSETS, BEGINNING OF YEAR	19,308,581	1,354,612	20,663,193
NET ASSETS, END OF YEAR	$ 22,350,056	$ 1,397,619	$ 23,747,675

See accompanying notes to consolidated financial statements.

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT			
Public support			
State of Illinois, purchase of service			
Department of Human Services	$ 30,647,299	$ -	$ 30,647,299
Department of Children and Family Services	9,071,752	-	9,071,752
Government grants	157,371	-	157,371
Department of Education	1,671,369	-	1,671,369
Community Development Block Grants	190,328	-	190,328
Illinois Housing Development Authority	46,803	-	46,803
Community Mental Health Act (708)	493,182	-	493,182
Contributions	1,351,841	-	1,351,841
Contributed nonfinancial assets	2,483,925	-	2,483,925
Total public support	46,113,870	-	46,113,870
Revenue			
Work contracts/training	141,026	-	141,026
Client fees	4,730,368	-	4,730,368
Rental income	122,235	-	122,235
Investment return, net	507,787	-	507,787
Loss on sale of assets	(1,225)	-	(1,225)
Sales of goods and services	430,396	-	430,396
Other	100,836	-	100,836
Net assets released from restrictions	161,204	(161,204)	-
Total revenue	6,192,627	(161,204)	6,031,423
Total public support and revenue	52,306,497	(161,204)	52,145,293
EXPENSES			
Program services	45,561,710	-	45,561,710
Supporting services	5,191,931	-	5,191,931
Total expenses	50,753,641	-	50,753,641
CHANGE IN NET ASSETS	1,552,856	(161,204)	1,391,652
NET ASSETS, BEGINNING OF YEAR	17,755,725	1,515,816	19,271,541
NET ASSETS, END OF YEAR	$ 19,308,581	$ 1,354,612	$ 20,663,193

See accompanying notes to consolidated financial statements.

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2024

	Program Services						
	Developmental Training	**Foster Care**	**Supported Employment**	**Community Integrated Living Arrangement**	**Home-Based Support Services**	**Respite**	**SeniorCares**
Salaries and related expenses	$ 8,369,979	$ 8,595,815	$ 662,044	$ 18,244,961	$ 405,266	$ 132,712	$ 3,546,378
Consumable supplies	142,897	202,873	5,854	231,349	-	5,912	44,267
Occupancy	392,330	165,177	-	876,872	-	9,517	157,394
Local transportation	149,408	187,913	28,845	339,377	5,925	1,935	55,852
Equipment purchase	170,930	101,914	-	115,542	-	199	20,995
Leasing and rental	266	3,619	-	220,549	-	-	-
Interest	8,552	5,852	-	165,833	-	3,443	22,971
Cost of goods sold	-	-	-	-	-	-	-
Miscellaneous	307,383	164,593	9,643	177,967	6,001	4,344	28,589
Total expenses before depreciation	9,541,745	9,427,756	706,386	20,372,450	417,192	158,062	3,876,446
Depreciation	344,248	64,356	416	714,923	-	11,076	94,979
TOTAL FUNCTIONAL EXPENSES	$ 9,885,993	$ 9,492,112	$ 706,802	$ 21,087,373	$ 417,192	$ 169,138	$ 3,971,425

(This statement is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2024

	Program Services					Supporting Services			
	UCP Seguin Enterprises	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	Total Supporting Services	Total
Salaries and related expenses	$ 439,592	$ 2,872,515	$ 167,484	$ 63,724	$ 43,500,470	$ 746,934	$ 2,952,330	$ 3,699,264	$ 47,199,734
Consumable supplies	17,252	1,864,971	6,266	1,047	2,522,688	3,382	34,225	37,607	2,560,295
Occupancy	54,563	53,916	1,050	-	1,710,819	10	140,782	140,792	1,851,611
Local transportation	15,759	37,452	-	4,873	827,339	1,224	21,427	22,651	849,990
Equipment purchase	9,117	8,281	-	3,666	430,644	5,716	676,841	682,557	1,113,201
Leasing and rental	502	23,868	-	-	248,804	2,228	133,622	135,850	384,654
Interest	-	-	-	-	206,651	-	66,729	66,729	273,380
Cost of goods sold	151,952	-	-	-	151,952	-	-	-	151,952
Miscellaneous	39,555	465,684	35,878	2,171	1,241,808	197,944	207,495	405,439	1,647,247
Total expenses before depreciation	728,292	5,326,687	210,678	75,481	50,841,175	957,438	4,233,451	5,190,889	56,032,064
Depreciation	64,337	70,563	-	-	1,364,898	300	284,172	284,472	1,649,370
TOTAL FUNCTIONAL EXPENSES	$ 792,629	$ 5,397,250	$ 210,678	$ 75,481	$ 52,206,073	$ 957,738	$ 4,517,623	$ 5,475,361	$ 57,681,434

See accompanying notes to the consolidated financial statements.

UNITED CEREBRAL PALSY OF SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2023

	Program Services						
	Developmental Training	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares
Salaries and related expenses	$ 6,872,438	$ 7,638,857	$ 558,416	$ 15,599,133	$ 362,097	$ 99,690	$ 3,257,487
Consumable supplies	110,522	196,760	5,034	268,539	-	2,084	33,877
Occupancy	346,630	109,209	518	762,277	-	10,387	131,449
Local transportation	136,492	158,838	20,102	275,948	10,680	3,527	46,078
Equipment purchase	88,554	48,874	504	84,042	-	631	12,480
Leasing and rental	357	3,576	-	189,513	-	-	-
Interest	12,839	6,624	-	173,826	-	3,576	24,248
Cost of goods sold	-	-	-	-	-	-	-
Miscellaneous	284,782	153,007	11,450	154,070	11,122	3,763	28,041
Total expenses before depreciation	7,852,614	8,315,745	596,024	17,507,348	383,899	123,658	3,533,660
Depreciation	350,760	43,240	511	792,132	-	11,076	91,439
TOTAL FUNCTIONAL EXPENSES	$ 8,203,374	$ 8,358,985	$ 596,535	$ 18,299,480	$ 383,899	$ 134,734	$ 3,625,099

(This statement is continued on the following page.)

UNITED CEREBRAL PALSY OF SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2023

	Program Services				Supporting Services			
	UCP Seguin Enterprises	Infinitec	Ramp Up	Total Program	Fundraising and Development	Administrative	Total Supporting Services	Total
Salaries and related expenses	$ 518,442	$ 2,374,279	$ 115,364	$ 37,396,203	$ 679,384	$ 3,000,722	$ 3,680,106	$ 41,076,309
Consumable supplies	21,525	1,940,359	6,497	2,585,197	5,197	27,754	32,951	2,618,148
Occupancy	53,064	42,245	-	1,455,779	134	192,307	192,441	1,648,220
Local transportation	25,588	30,011	-	707,264	1,613	19,933	21,546	728,810
Equipment purchase	4,879	387	-	240,351	5,476	515,314	520,790	761,141
Leasing and rental	487	31,318	-	225,251	1,677	80,072	81,749	307,000
Interest	-	-	-	221,113	-	69,721	69,721	290,834
Cost of goods sold	157,282	-	-	157,282	-	-	-	157,282
Miscellaneous	41,723	417,511	34,336	1,139,805	198,396	154,893	353,289	1,493,094
Total expenses before depreciation	822,990	4,836,110	156,197	44,128,245	891,877	4,060,716	4,952,593	49,080,838
Depreciation	63,744	80,563	-	1,433,465	300	239,038	239,338	1,672,803
TOTAL FUNCTIONAL EXPENSES	$ 886,734	$ 4,916,673	$ 156,197	$ 45,561,710	$ 892,177	$ 4,299,754	$ 5,191,931	$ 50,753,641

See accompanying notes to the consolidated financial statements.

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 3,084,482	$ 1,391,652
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	1,649,370	1,672,803
Noncash operating lease expense	15,858	20,069
Contributed property	-	(540,000)
Amortization of debt issuance costs	15,081	15,081
Amortization of right-of-use assets	57,633	57,634
Gain on investments	(726,222)	(318,837)
Loss on sale of assets	10,771	1,225
Contributions restricted for purchasing property and equipment	(1,491,011)	(193,444)
Changes in assets and liabilities		
Receivables	(967,114)	(312,392)
Inventory	(42,757)	(5,607)
Prepaid expenses	(76,433)	(400,103)
Security deposits	(9,834)	1,969
Accounts payable	143,320	248,432
Accrued salaries	547,686	893,076
Accrued expenses	103,061	(509,047)
Deferred revenue	338,890	134,359
Net cash from operating activities	2,652,781	2,156,870
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property and equipment	15,092	35,307
Purchase of property and equipment	(2,253,929)	(736,297)
Purchase of investments	(1,139,842)	(922,436)
Proceeds from sale of investments	1,041,000	420,657
Net cash from investing activities	(2,337,679)	(1,202,769)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term debt	2,055,627	12,089,603
Repayment of short-term debt	(2,055,627)	(12,089,603)
Payments of finance lease liabilities	(56,347)	(49,648)
Contributions restricted for purchasing property and equipment	1,491,011	193,444
Repayment of long-term debt	(251,535)	(244,878)
Net cash from financing activities	1,183,129	(101,082)
NET CHANGE IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH	1,498,231	853,019
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH, BEGINNING OF YEAR	1,472,659	619,640
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH, END OF YEAR	$ 2,970,890	$ 1,472,659

(This statement is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED STATEMENTS OF CASH FLOWS (Continued)

For the Years Ended June 30, 2024 and 2023

	2024	2023
SUPPLEMENTAL CASH FLOW INFORMATION		
Contributed property	$ -	$ 540,000
Right-of-use assets exchanged for lease liabilities	49,336	1,193,006
Cash paid for interest	273,380	290,834
RECONCILIATION TO CASH, CASH EQUIVALENTS, AND RESTRICTED CASH REPORTED ON THE STATEMENTS OF FINANCIAL POSITION		
Cash and cash equivalents	2,860,963	1,472,659
Restricted cash	109,927	-
TOTAL CASH, CASH EQUIVALENTS, AND RESTRICTED CASH SHOWN ON THE STATEMENTS OF FINANCIAL POSITION	$ 2,970,890	$ 1,472,659

See accompanying notes to consolidated financial statements.

1. NATURE OF ACTIVITIES

United Cerebral Palsy Seguin of Greater Chicago (UCP Seguin) is a not-for-profit community-based agency incorporated in the state of Illinois. UCP Seguin serves children and adults with disabilities, providing innovative family support, employment, life skills, residential, and children's foster care programs, and technology- leveraged training and education programs.

UCP Seguin is guided by the following mission: UCP Seguin believes that all people, regardless of ability, deserve to achieve their potential, advance their independence and act as full members of the community. So, we stop at nothing to provide life skills training, assistive technology, meaningful employment, and a place to call home for people with disabilities, as well as specialized foster care for children. Our goal: life without limits for people with disabilities.

The following is a description of the principles which form the foundation of this mission:

A. Persons served will continue to receive high quality services. Support will be expanded to address the unmet needs of: adults with developmental disabilities who are aging, have mental health needs, have traumatic brain injury, are in transition, and who seek community employment; children who have specialized medical needs, have social-emotional treatment needs, have accessibility needs, and who have needs for assistive technology and augmented communication.

B. Persons served will live, work, and recreate in healthy and safe environments through promotion of a progressive health program, and provisions of a comprehensive agency safety program where safety is the responsibility of every employee.

C. Persons served will have social inclusion by: establishing relationships with peers with and without disabilities within their communities; participating in the life of their communities through employment, including social enterprises and other activities; connecting to networks of natural supports; establishing intimate friendships; living in integrated environments; achieving permanency with biological or adoptive families; and through engaging in inclusive educational environments.

D. Persons served and their families will be able to provide input to the organization for improvement in the quality of services.

E. UCP Seguin's management practices will be enhanced to improve organizational oversight and to accomplish the Organization's mission through: improved communication with persons served, their families, UCP Seguin staff, and other stakeholders; periodic assessment and analysis of organizational strengths and opportunities for improvement; staff and board member composition, which is representative of the community and program participants served by UCP Seguin; effective legislative advocacy; and efficient use of technology.

1. NATURE OF ACTIVITIES (Continued)

F. UCP Seguin is dedicated to the expansion and diversification of financial and human resources to ensure organizational stability and well-managed growth by: substantially increasing resources of UCP Seguin through the establishment and implementation of a comprehensive resource development plan; and developing social enterprises with the goals of increasing earned income and providing for expanded employment opportunities for program participants.

G. UCP Seguin will be supported by qualified, well-trained, tenured staff members who are supported by their supervisors and UCP Seguin's management staff, and recognized regularly for their efforts and accomplishments.

H. UCP Seguin will provide leadership and direction in the formation of networks of strategic partners in order to strengthen the services to and supports of persons served.

Ramp Up was incorporated in 2009 as a single member limited liability company. The primary purpose of Ramp Up is to fund the construction and installation of modular home ramps for individuals with disabilities in the Chicagoland area. Subsequent to year end, Ramp Up was legally dissolved.

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of United Cerebral Palsy Seguin of Greater Chicago and Ramp Up, collectively known as the Organization. All intercompany activity has been eliminated upon consolidation.

The following is a description of the programs provided by the Organization to accomplish its mission:

Developmental Training - Addresses the physical and mental health, self-esteem, social activity, and vocational needs of adults with developmental disabilities of all ages. The Organization offers these essential services in several locations across the Greater Chicago area. Staff provide participants with a full range of beneficial activities to aid in their employability and personal growth, including exercise therapy; music, art, and movement therapy; horticultural therapy; daily living skills enhancement; safety skills training; life experience classes; and assistance with self-advocacy.

Foster Care - Provides nurturing support to children and adolescents from birth through 21 years of age. The program includes specialized care for children with behavior or medical challenges, as well as traditional foster care and aftercare services. The program focuses on permanent placement in a stable adoptive or family home after foster care services end.

Supported Employment - Places and supports adults with developmental disabilities in community jobs throughout the greater Chicago area.

1. NATURE OF ACTIVITIES (Continued)

Community Integrated Living Arrangements (CILA) - Small, community-based homes where participants live and socialize as others in the community do. Home arrangements vary based on the level of support needed by the participants, and include the shift-staff model; the shared living or live-in manager model; and the intermittent model with drop-in staff assistance.

Home-Based Support Services - Designed to help individuals with developmental disabilities and their families to secure services of their choosing.

Respite - Offers weekend stays for individuals in a family-style home, or one-on-one support to develop life skills for people with disabilities who still reside with their families.

SeniorCares - Serves people with dementia, Alzheimer's, and related memory disorders in small single-family style homes.

UCP Seguin Enterprises - Provides employment and training opportunities for people with disabilities through two core social enterprises: The Seguin Auto Center and Seguin Gardens and Gifts.

Infinitec - Advances independence and promotes inclusive opportunities for children and adults with disabilities through assistive technology, information and training and access to specialists. In addition to face-to-face training and student evaluations, Infinitec provides a website with 1,000+ presentations available 24/7 to staff and families. Infinitec serves 1,130 school districts and 63 social service agencies. (These figures are unaudited.)

Ramp Up - Makes homes accessible for people with disabilities, providing wheelchair ramps, lifts, and other interior and exterior accessibility renovations.

Lottery - A retail partner with the Illinois State Lottery at O'Hare International Airport. Under the retail business license, UCP Seguin operates 9 DTS (Dream Touch Smart) lottery vending machines throughout the various terminals at O'Hare International Airport.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The consolidated financial statements have been prepared using the accrual basis of accounting. Consolidated financial statement presentation follows accounting principles generally accepted in the United States of America (USGAAP).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of consolidated financial statements in conformity with USGAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expense during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents. The Organization maintains its cash and cash equivalents on deposit with various financial institutions, which at times may exceed federally insured limits. At June 30, 2024 and 2023, the Organization's cash accounts exceeded federally insured limits by approximately $2,587,000 and $1,380,000, respectively. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

Receivables

Government grants, Department of Education (Kansas State Department of Education), and Community Mental Health receivables are amounts due under cost reimbursement contracts with primarily state government agencies. Unconditional promises to give are recorded as contributions receivable when received. At June 30, 2024 and 2023, all contributions receivable were due within one year. Additionally, the receivables are stated at the amount management expects to collect from outstanding balances. Management has determined, based on historical experience, that all amounts are fully collectible and no allowance for doubtful accounts is necessary for the years ended June 30, 2024 and 2023.

Accounts receivable are stated at the amount billed to governmental agencies (State of Illinois and Illinois State Board of Education), clients, and other amounts due from third parties. UCP Seguin does not charge interest or late fees on amounts past due. Management estimates expected credit losses primarily by using an aging methodology and establishes client-specific reserves for higher risk clients. The allowance for credit losses is based on a combination of specific client circumstances, credit and market conditions, reasonable and supportable forecasts of future economic conditions and the history of write-offs and collections. Receivables are written off to the allowance when management believes collectability is unlikely. Based on information available, the Organization believes its allowance for credit losses of $22,796 for 2024 and 2023 is adequate. However, actual write-offs may exceed the recorded allowance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory

Inventory which consists of used vehicles, gardens and gift items, assistive technology equipment, and computer and durable medical equipment held for donation to clients, is stated at the lower of cost, on a first-in, first-out basis, or net realizable value.

Investments, Restricted Investments, and Investment Return

Investments are carried at fair value. Net investment return is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external and direct internal expenses. Investment return is reflected in the consolidated statements of activities as income without donor restrictions, or income with donor restrictions based on the existence and nature of any donor restrictions. Investment return whose restrictions are met in the same reporting period is treated as income without donor restrictions.

Leases

The Organization determines whether an arrangement is a lease at the inception of the arrangement based on the terms and conditions in the contract. A contract contains a lease if there is an identified asset and the Organization has the right to control the asset.

Right-of-use (ROU) assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating and finance lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As the Organization's leases do not provide the lessors' implicit rate, the Organization uses the risk-free U.S. Treasury rate at the commencement date in determining the present value of lease payments. Lease terms include options to extend the lease when it is reasonably certain those options will be exercised. Leases with an initial term of 12 months or less are not recorded on the consolidated statements of financial position, and lease expense under short-term leases is recognized on a straight-line basis over the lease term. Short-term leases are month to month.

As a practical expedient, the Organization has elected to include both lease and non-lease components in the calculation of operating and finance lease ROU assets and liabilities.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation computed on a straight-line basis over the following estimated useful lives:

	Years
Land improvements	10-28
Buildings	28-40
Building improvements	5-40
Equipment	3-10
Leasehold improvements	3-28

Property and equipment purchases in excess of $5,000 are capitalized. Donated property and equipment are valued at estimated fair value at the date of the donation.

Net Assets

The accompanying consolidated financial statements have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net Assets Without Donor Restrictions include net assets available for use in general operations and are not subject to donor (or certain grantor) restrictions. The Organization's Board of Directors has designated from net assets without donor restrictions, net assets for a board-designated endowment.

Net Assets With Donor Restrictions include net assets subject to stipulations imposed by donors and grantors. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Contributions

Contributions received without donor stipulations are reported as increases in net assets without donor restrictions. Contributions received with a donor stipulation that limits their use are reported as increases in net assets with donor restrictions. When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction is met in the same reporting period in which the contribution is recognized. Likewise, donor-restricted contributions that were initially conditional contributions are reported as an increase in net assets without donor restrictions if the conditions and restrictions are met in the same reporting period in which the contribution is recognized.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions (Continued)

Contributions, including unconditional promises to give, are recognized as revenues when the donor's commitment is received. Unconditional promises are recorded at fair value on the date the promise is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as net assets with donor restrictions, until such time as the assets are placed in service.

Contributed Nonfinancial Assets

The Organization received the following contributions of nonfinancial assets for the years ending June 30:

	2024	2023
Food	$ -	$ 74,442
Computer equipment	1,778,874	1,810,311
Supplies	87,278	41,826
Furniture	615	1,800
Vehicles	14,686	15,546
Property	-	540,000
TOTAL	$ 1,881,453	$ 2,483,925

Donations of food, supplies, furniture, and vehicles are valued at the estimated fair value on the date of receipt based upon published prices for the same or similar materials.

The Organization also receives computer equipment from various contributors to be used in the Infinitec Program. The Organization values the donated equipment at the estimated fair value based on the current price located on a publicly available website for identical equipment.

Donations of property are valued at the estimated fair value based on appraisal.

Contributed nonfinancial assets received during the years ending June 30, 2024 and 2023 were used in the Organization's program services. There were no donor-imposed restrictions associated with the contributed nonfinancial assets.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Nonfinancial Assets (Continued)

The Organization receives a significant amount of donated services from unpaid volunteers who act as mentors and provide other assistance to various programs. There were no donor-imposed restrictions associated with the donated services. No amounts for these volunteer services have been recognized in the consolidated statements of activities or the consolidated statements of functional expenses because the criteria for recognition under USGAAP has not been satisfied.

Government Grants

The Organization receives a substantial portion of its operating funds from grants to provide a variety of services to children and adults with disabilities. The funds, which qualify as conditional promises to give, are recognized when the condition of performing the contracted services or incurring eligible expenses is met. Revenue is therefore recognized as earned as services are performed or as eligible expenses are incurred. The Organization has received conditional promises to give totaling $1,267,248 and $1,523,101 as of June 30, 2024 and 2023, respectively, that are not recognized as assets in the consolidated statements of financial position. Such amounts are conditional upon the expenditure of funds and/or the performance of services.

Revenue Recognition

The Organization records the following exchange transaction revenue in its consolidated statements of activities for the years ended June 30, 2024 and 2023:

State of Illinois, purchase of service: The Organization’s primary source of revenue includes fee-for-service contracts with the Department of Human Services (DHS) and the Department of Children and Family Services (DCFS) related to several programs. DHS and DCFS are known as the agency. Revenue is recognized over time as the services are performed for both government agencies.

Regarding purchases of service by DHS, there are multiple rates depending on the service performed. Rates are set by DHS. Once the service is performed, the Organization bills DHS and is typically reimbursed within two weeks. Purchased services by DCFS are billed on the fifth business day of each month for the previous month services. Each child is billed according to how many days they are in the Organization’s care. Rates are set by DCFS.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

The services billed to DHS include 24-hour supervision in the CILA program that includes assisting in budgeting, grocery shopping, and home management in the Organization's staffed homes. In addition, the Organization provides residential rehabilitation services, staff training for developmental disabilities, day services, behavioral counseling, individual support, and other rehabilitation services. Average length of service varies by individual serviced. The performance obligation is fulfilled as the service is provided to the adults with disabilities under the various DHS programs.

The services billed to DCFS include providing foster care homes for children who are medically fragile or have developmental disabilities. Children are provided specialized medical and mental health care services. The Organization trains foster parents in child development, behavioral management, alternative communication, and crisis prevention. The performance obligation is fulfilled as the foster care specialized service is provided to the individuals under the DCFS Foster Care program. Progress for each service provided to DHS and DCFS is measured based on the time elapsed method as the services are being provided on an hourly basis and billed at an hourly rate.

Liabilities for funds received in advance amounted to $280,268 and $139,042 at June 30, 2024 and 2023, respectively. Such amounts are recognized as revenue in the subsequent fiscal year and are shown in the consolidated statements of financial position as deferred revenue.

Department of Education: Certain of the Organization's agreements with the Kansas State Department of Education (KSDE) are considered to be exchange transactions, whereby the Organization provides support for school districts in the areas of assistive and educational technology. The performance obligation is the access to learning equipment, information and technical assistance to the KSDE over the term of the agreement, and the services are simultaneously received and consumed by KSDE. Progress is measured by the time elapsed method ratably over the agreement period as the school districts are using the services offered by the Organization. The Organization invoices monthly and payment is received within two months. A portion of the department of education revenue represents a contribution to the Organization from the Illinois State Board of Education. Such amounts are considered to be conditional contributions to the Organization and are recognized when the barrier is met.

Client fees: Client fees include both membership fees as well as Social Security fees received by the Organization.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Membership fees are related to the Infinitec annual membership. The annual membership fees range per child. The performance obligation for membership fees consists of a stand-ready obligation to provide members with continuous access to assistive technology as well as training, equipment, and access to specialists and resources. Membership fees are billed at the start of the fiscal year for the entire fiscal year. Payments are received throughout the year. Revenue is recognized equally over the membership period as services are simultaneously received and consumed by the members. Progress is measured by the time elapsed method ratably over the membership period. Membership fees revenue in the amount of $1,736,969 and $1,655,628 for the years ended June 30, 2024 and 2023, respectively, is included in client fees in the consolidated statements of activities. Liabilities for membership fees received in advance amounted to $146,560 and $100,821 at June 30, 2024 and 2023, respectively. Such amounts are recognized as revenue in the subsequent fiscal year and are shown on the consolidated statements of financial position as deferred revenue.

Social Security are fees received on behalf of participants in the 24-hour and intermittent CILA program who live on their own or in a home owned by the Organization. Parents or guardians sign a form that gives rights to the Organization as the representative payee. The performance obligation is providing the participants with a living arrangement under the supervision of the Organization. Progress is measured based on the time lapsed method for every 24-hour period. Fees received vary per the individual's disability. Payments are received monthly. Payment is recorded on the day received. There are no payments in advance. The Organization bills in the beginning of the month. Revenue is recognized over time as the participants simultaneously receive and consume the services provided by the Organization.

Sales of goods and services: The Organization sells various items within the merchandise retail store, car wash, and garage sales. The transaction price is known at the time of sale and varies depending on the goods provided. The Organization enters into contracts that generally include only one product or service, and as such, are distinct and accounted for as separate performance obligations. Sales of goods and services are invoiced at time of purchase and the fees are collected at time of purchase. Revenue is recognized at the point in time when control transfers to customer, which is at the point of sale, and the Organization satisfies its performance obligation.

The timing of revenue recognition, billings and cash collections results in billed accounts receivable, unbilled receivables (contract assets), and customer advances and deposits (contract liabilities) in the consolidated statements of financial position. Generally, billing occurs in advance of revenue recognition, and prepayments received result in contract liabilities referred to as deferred revenue. The deferred revenue is recognized when the related performance obligations are met.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Beginning contract balances as of July 1, were as follows:

	2023	2022
State of Illinois - Department of Human Services	$ 2,950,370	$ 2,686,977
State of Illinois - Department of Children and Family Services	1,112,009	911,881
Department of Education	295,407	258,505
Client fees	88,008	36,913
TOTAL CONTRACT ASSETS	$ 4,445,794	$ 3,894,276
Deferred revenue	$ 637,290	$ 502,931
TOTAL CONTRACT LIABILITIES	$ 637,290	$ 502,931

None of the revenue streams described include variable consideration estimated by the Organization.

Significant Judgments

There are no significant judgments involved in the recognition of revenue over time due to the passage of time and hourly rates.

Functional Allocation of Expenses

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy, depreciation, leasing and rental, interest and miscellaneous, which are allocated on a square footage basis. Salaries and related expenses, consumable supplies, local transportation, and equipment purchase are allocated on the basis of estimates of time and effort.

Income Taxes

UCP Seguin is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Ramp Up, LLC is a limited liability company that is a tax-exempt subsidiary of UCP Seguin. UCP Seguin is not classified as a private foundation. Management of the Organization does not believe there are any uncertain tax positions. The Organization’s 2022, 2021, and 2020 tax years are open and subject to examination by the taxing authorities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncements

In June 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments (ASC 326).* This standard replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. CECL requires an estimate of credit losses for the remaining estimated life of the financial asset using historical experience, current conditions, and reasonable and supportable forecasts and generally applies to financial assets measured at amortized cost, including accounts and loan receivables, and some off-balance-sheet credit exposures such as financial guarantees and loan commitments. It also applies to net investments in leases recognized by a lessor under Topic 842. Financial assets measured at amortized cost will be presented at the net amount expected to be collected by using an allowance for credit losses. ASU No. 2016-13, as amended by ASU No. 2019-10, is effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. The Organization adopted the standard effective July 1, 2023. There was no material effect on the consolidated financial statements upon implementation of this new standard.

3. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statements of financial position date, comprise the following:

	2024	2023
Cash and cash equivalents	$ 2,970,890	$ 1,472,659
Receivables, net	5,857,969	4,890,855
Total current financial assets	8,828,859	6,363,514
Less: amounts subject to donor restrictions	(204,211)	-
TOTAL	$ 8,624,648	$ 6,363,514

The Organization monitors its operating needs to ensure that adequate account balances are maintained at all times. In addition to financial assets available to meet general expenditures over the next 12 months, UCP Seguin operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor - restricted resources. The Organization also has a line of credit facility available to meet short-term needs. See Note 7 for information on this arrangement.

3. LIQUIDITY AND AVAILABILITY (Continued)

The Board of Directors of the Organization has designated a portion of its unrestricted resources as quasi-endowments. These funds are invested for long-term appreciation and current income but remain available on a temporary basis for emergency situations at the discretion of the Board of Directors. Such amounts are discussed in Note 9.

4. FAIR VALUE MEASUREMENTS

USGAAP establishes a framework for measuring fair value. That framework uses a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. USGAAP requires the Organization to maximize the use of observable inputs when measuring fair value. The hierarchy describes three levels of inputs, which are as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Significant unobservable inputs.

In many cases, a valuation technique used to measure fair value includes inputs from more than one level of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy. The categorization of an investment within the hierarchy reflects the relative ability to observe the fair value measure and does not necessarily correspond to the perceived risk of that investment.

If an investment that is measured using net asset value (NAV) has a readily determinable fair value (that is, it can be traded at the measurement date at its published NAV), it is included in Level 1 of the hierarchy. Otherwise, investments measured using NAVs are not included in Level 1, 2, or 3, but are separately reported.

The Organization recognizes transfers into and out of levels within the fair value hierarchy at the end of the reporting period. There were no transfers between levels for the years ended June 30, 2024 and 2023.

4. FAIR VALUE MEASUREMENTS (Continued)

Valuation Techniques

Following is a description of the valuation techniques used for assets measured at fair value on a recurring basis. There have been no changes to the techniques used during the years ended June 30, 2024 and 2023.

- Mutual funds: Valued at NAV of shares on the last trading day of the fiscal year.
- Common stocks: Valued at the closing quoted price in an active market.

Fair value measurements recorded on a recurring basis at June 30, 2024:

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 3,796,148	$ -	$ -	$ 3,796,148
Common stocks	2,741,833	-	-	2,741,833
TOTAL	$ 6,537,981	$ -	$ -	6,537,981
Cash and cash equivalents*				32,953
TOTAL INVESTMENTS				$ 6,570,934

*Carried at cost

Fair value measurements recorded on a recurring basis at June 30, 2023:

	Level 1	Level 2	Level 3	Total
Mutual funds	$ 3,840,196	$ -	$ -	$ 3,840,196
Common stocks	1,864,880	-	-	1,864,880
TOTAL	$ 5,705,076	$ -	$ -	5,705,076
Cash and cash equivalents*				40,794
TOTAL INVESTMENTS				$ 5,745,870

*Carried at cost

5. LEASE COMMITMENTS

The Organization has operating leases on copy equipment and office and residential space, which expire through 2033. Certain of the office space leases provide for additional rents related to operating costs and property taxes.

The following table summarizes the components of the lease cost at June 30, 2024 and June 30, 2023:

	2024	2023
Operating lease cost	$ 153,539	$ 169,422
Finance lease cost		
Amortization of right-of-use assets	57,633	57,634
Interest on lease liabilities	4,987	6,576
Total finance lease cost	62,620	64,210
Short-term lease costs	56,673	8,858
Variable lease cost	19,216	10,319
TOTAL LEASE COST	$ 292,048	$ 252,809

The following table summarizes the lease cash flow information recorded in the consolidated statements of cash flows at June 30, 2024 and June 30, 2023:

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	$ 137,680	$ 154,560
Operating cash flows from finance leases	4,987	11,687
Financing cash flows from finance leases	56,347	49,648
TOTAL CASH PAID	$ 199,014	$ 215,895

5. LEASE COMMITMENTS (Continued)

The following table summarizes the lease-related assets and liabilities recorded in the consolidated statements of financial position at June 30, 2024 and June 30, 2023:

	2024	2023
Operating leases		
Right-of-use assets, net	$ 714,049	$ 787,556
Finance leases		
Right-of-use assets	134,477	192,110
TOTAL RIGHT-OF-USE ASSETS	$ 848,526	$ 979,666
Operating leases		
Lease liabilities due within one year	$ 76,255	$ 98,013
Long-term lease liabilities	673,721	709,612
Total Operating lease liabilities	749,976	807,625
Finance leases		
Lease liabilities due within one year	57,991	56,347
Long-term lease liabilities	85,758	143,749
Total Finance lease liabilities	143,749	200,096
TOTAL LEASE LIABILITIES	$ 893,725	$ 1,007,721

The Organization utilizes the risk-free U.S. Treasury rate for the corresponding lease period in determining the present value of lease payments unless the implicit rate is readily determinable.

	2024	2023
Weighted-average remaining lease term (years)		
Operating leases	8.5	9.3
Finance leases	2.4	3.4
Weighted-average discount rate		
Operating leases	4.05%	3.95%
Finance leases	2.88%	2.88%

5. LEASE COMMITMENTS (Continued)

The aggregate future maturities of the lease liabilities at June 30 are as follows:

	Operating Leases	Finance Leases	Total
2025	$ 104,745	$ 61,334	$ 166,079
2026	102,137	61,334	163,471
2027	87,048	26,250	113,298
2028	90,530	-	90,530
2029	94,151	-	94,151
Thereafter	415,799	-	415,799
Total future undiscounted lease payments	894,410	148,918	1,043,328
Less: interest	(144,434)	(5,169)	(149,603)
PRESENT VALUE OF LEASE LIABILITIES	$ 749,976	$ 143,749	$ 893,725

6. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30:

	2024	2023
Land	$ 3,653,500	$ 3,653,500
Land improvements	619,108	252,958
Buildings	16,900,983	16,900,983
Building improvements	25,111,565	23,596,138
Equipment	13,451,468	13,142,311
Leasehold improvements	72,400	72,400
Construction in progress	8,000	27,008
Subtotal	59,817,024	57,645,298
Accumulated depreciation	(38,771,090)	(37,178,060)
NET PROPERTY AND EQUIPMENT	$ 21,045,934	$ 20,467,238

7. LINE OF CREDIT

The Organization has an available line of credit facility that provides for borrowings up to $6,500,000. During 2023, the line of credit was renewed. Interest is payable monthly commencing April 9, 2023, at variable interest rate of 7.16% over the one-month Bloomberg rate, with a floor of 2.60% per year. The interest rate was 7.83% at June 30, 2023.

During 2024, the line of credit was renewed. Interest is payable monthly commencing March 8, 2024, at variable interest rate of 7.92% over the one-month Bloomberg rate, with a floor of 2.60% per year. The interest rate was 7.92% at June 30, 2024. All outstanding principal and unpaid interest is due on March 8, 2026.

The note is secured by all business assets and first mortgages and an assignment of rents on certain real property of the Organization. There was no amount due on the line of credit as of June 30, 2024 and 2023.

8. NOTES PAYABLE

The Organization has the following notes payable at June 30:

	2024	2023
Barrie Park Investment Program promissory note dated November 21, 2005, in the original amount of $15,000, was used in connection with a grant of an equal amount for the purpose of rehabilitating a UCP Seguin residence. The note is payable in full upon conveyance or transfer of any interest in the property. The note bears no interest unless the principal is not paid when due, then the interest rate is at the highest rate permitted by law, or 9%, whichever is greater. The note is secured by a mortgage on the property. The note is payable upon selling or transferring title to the property.	$ 15,000	$ 15,000
Installment loan dated September 2012, in the original amount of $5,450,000, was refinanced on November 23, 2020, in the amount of $5,000,000. The note is due in monthly installments of $22,985, which includes interest at 2.675% per annum. The loan is due in November 2030. The note is secured by certain real properties.	4,456,843	4,609,193

8. NOTES PAYABLE (Continued)

	2024	2023
$2,481,146 promissory note payable to Busey Bank dated June 3, 2020. The note is due in two payment streams. The first payment stream is payable in 60 monthly installments of $13,973 inclusive of principal and interest at 3.125%. The second payment stream is payable in 59 monthly principal and interest payments in an initial amount of $13,685, with interest rate variable at an index rate plus 2.50%. The index rate is the weekly average yield on the U.S. Treasury securities adjusted to a constant maturity of five years. A final installment of the remaining outstanding principal and interest is due on June 3, 2030. The note is subject to a prepayment fee. The note is secured by an interest in the deposit accounts held at Busey Bank and a mortgage and assignment of rents on certain real property.	$ 2,101,605	$ 2,200,790
Subtotal	6,573,448	6,824,983
Less: unamortized issuance costs	(95,419)	(110,500)
TOTAL NOTES PAYABLE, NET	$ 6,478,029	$ 6,714,483

The installment loan includes certain covenants including ratio requirements for debt service coverage and ratio of total debt to effective net assets. As of June 30, 2024 and 2023, the Organization believes it is in compliance with the covenants.

Future maturities of notes payable are as follows:

Year Ending June 30,	Amount
2025	$ 258,909
2026	266,500
2027	275,207
2028	285,688
2028	294,371
Thereafter	5,192,773
TOTAL	$ 6,573,448

9. NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions were designated for specific purposes at June 30, as follows:

	2024	2023
Quasi-endowment funds	$ 6,198,443	$ 5,345,974
Undesignated	16,151,613	13,962,607
TOTAL	$ 22,350,056	$ 19,308,581

The Organization's quasi-endowment funds consist of funds designated by the Board of Directors to function as endowments. The funds are intended to be a permanent reserve through acquisition and retention of capital equal to one month's average annual operating expenses of the Organization. Financial objectives include providing security for indebtedness, temporary provision of funds for emergency situations, and disbursement of excess funds for general use in accordance with the existing policy. Since the funds resulted from an internal designation and are not donor-restricted, they are classified and reported as net assets without donor restrictions. The Organization has adopted a policy for quasi-endowment assets to provide for the administration, disbursement, and funding of the funds. Under the policy approved by the Board of Directors, the assets are invested by external fund managers using a balance among equities, bonds, insured investments and so on, to seek the best possible market return with the prudent person principle as a guide. The external manager investment strategy is to be reviewed annually by the Finance Committee.

Change in quasi-endowment net assets for the years ended June 30 is as follows:

	2024	2023
Quasi-endowment net assets, beginning of the period	$ 5,345,974	$ 4,925,254
Investment income, net of investment expense	852,469	420,720
QUASI-ENDOWMENT NET ASSETS, END OF THE PERIOD	$ 6,198,443	$ 5,345,974

10. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of the following at June 30:

	2024	2023
Subject to expenditure for specified purpose		
Capital improvements	$ 154,211	$ -
Professional development	50,000	-
Total specified purpose	204,211	-
Subject to the passage of time		
Continuing compliance requirements for residential facilities		
Federal home loan program	38,218	54,279
Addison day program facility	305,101	325,101
Wheaton day program facility	281,667	301,667
Wheaton home	216,507	231,021
Elmhurst home	203,915	294,544
Total passage of time	1,045,408	1,206,612
Not subject to appropriation or expenditure		
Land required to be used to support disabled persons	148,000	148,000
TOTAL	$ 1,397,619	$ 1,354,612

Donated land in Tinley Park was received by the Organization in 2001 with an appraised value of $148,000. A building was constructed on the land for the purposes of providing services and support to disabled persons. The provisions of the donation specify that if the Organization discontinues its use of the parcel for the restricted charitable purpose or attempts to convey all or part of the land to another party, then the title reverts to the State of Illinois. The Organization considers this to be a perpetual donor restriction and has included the value of the land in net assets with donor restrictions.

11. REVENUE FROM CONTRACTS WITH CUSTOMERS

The following table provides disaggregation of revenue from contracts with customers based on the timing of revenue recognition for the years ended June 30:

	2024	2023
Revenue from contracts with customers recognized over time		
State of Illinois, purchased services Department of Human Services	$ 36,085,825	$ 30,647,299
State of Illinois, purchased services Department of Children and Family Services	9,966,088	9,071,752
Department of Education	1,121,471	971,369
Work contracts/training	114,906	141,026
Client fees	4,951,092	4,730,368
Total revenue recognized over time	52,239,382	45,561,814
Sales of goods and services recognized at a point in time	368,579	430,396
TOTAL REVENUE FROM CONTRACTS WITH CUSTOMERS	$ 52,607,961	$ 45,992,210

The key economic factor that affects the recognition is the availability of funding from state and federal granting agencies. If for any reason funding was curtailed or cut it would have a significant impact on the Organization. See Note 14 for further disclosure of concentrations existing as of June 30, 2024 and 2023.

No significant events occurred that had a material impact on the Organization's revenue recognition or cash flows for the years ended June 30, 2024 and 2023.

12. EMPLOYEE RETIREMENT PLAN

The Organization has a 403(b) defined contribution plan (the Plan) which covers substantially all employees who meet eligibility requirements of the Plan. The Plan provides for participant salary deferrals. No employer contributions are required to be made to the Plan.

The Organization has a tax-exempt organization eligible 457(b) deferred compensation plan which covers the former President/CEO and Executive Vice President. The deferred compensation payable under the plan is $372,491 and $399,896 for the years ended June 30, 2024 and 2023, respectively, and is included in accrued salaries in the consolidated statements of financial position.

13. ADVERTISING COSTS

The Organization uses advertising to promote its various programs. The production costs of advertising are expensed the first time advertising takes place. Advertising expenses for the years ended June 30, 2024 and 2023 were $26,730 and $38,708, respectively. Advertising expense is included in miscellaneous in the consolidated statements of functional expenses.

14. CONCENTRATION

During the years ended June 30, 2024 and 2023, the Organization received 59%, respectively, of its revenue from DHS, and 16% and 17%, respectively, of its revenue from DCFS. A significant reduction in the level of this support, if this were to occur, may have a significant effect on the Organization's programs and activities. As of June 30, 2024 and 2023, 79% and 83%, respectively, of total receivables were from the above sources.

15. RELATED PARTIES

For the years ended June 30, 2024 and 2023, the Organization received related party contributions totaling $22,115 and $63,618, respectively, from Board members or entities related to Board members.

16. COMMITMENTS

Construction

The Organization has open contracts in process totaling approximately $56,200 and $58,260 in 2024 and 2023, respectively, for renovations to program facilities. Of the contract amounts, the remaining commitment is approximately $56,200 and $58,260 as of June 30, 2024 and 2023, respectively.

17. CONTINGENCIES

Fees and Grants Received

The Organization has received significant financial assistance from numerous federal, state, and local government agencies. The disbursement of funds received under the programs generally requires compliance with terms and conditions specified in the agreements and may be subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the Organization. However, in the opinion of management, liabilities resulting from disallowed claims, if any, will not have a material effect on the financial position of the Organization at June 30, 2024 and 2023.

Unemployment Taxes

The Organization has elected the reimbursement method for payment of Illinois unemployment taxes. Payment is based on actual reimbursements of claims filed, as determined by the state of Illinois. Claims unfiled as of June 30, 2024 and 2023 were immaterial.

17. CONTINGENCIES (Continued)

Forgivable Payment Notes

The Organization has been awarded certain community development block grants from the County of DuPage (County) through the DuPage Community Development Commission (CDC) to fund 50% to 60% of the cost of certain projects, as summarized below. The projects consist of the acquisition and renovation and/or construction of centers and group homes to become Americans with Disabilities Act-compliant CILA facilities for low-income adults with severe intellectual and developmental disabilities.

UCP Seguin recognizes these community development block grants as revenue with donor restrictions at the time funds are expended for the projects in the grants. The revenue is released to net assets without donor restrictions over the compliance period of the grant, in accordance with explicit donor stipulations regarding use of the underlying asset. Of the amounts awarded, \$0 and \$0 has been recognized as revenue with donor restrictions during the years ended June 30, 2024 and 2023, respectively. UCP Seguin is not required to make regular monthly payments of principal or interest on the loans. If the property securing each note, or any interest in the property, is sold or transferred before the 20-year and 5-year anniversary date of the project completion, the full amount of the principal applicable to such property is payable. If the specific property is no longer used for the purposes stated in the agreement, the principal is due within 30 days of such change in use. The notes will be forgiven in a lump sum on the 20-year and 5-year anniversary date of the specific project's project completion. It is the County's stated intent that the grant be recognized in the period the related property is purchased, and as such, the Organization has not reflected any mortgage liability in the consolidated statements of financial position for these notes.

18. IHDA FUNDING AGREEMENT

The Organization, as Sponsor, accepted a conditional commitment letter issued by the Illinois Housing Development Authority (IHDA), to administer a forgivable loan program (Home Accessibility) for certain qualifying homeowners. Funds provided to the Sponsor amounted to \$165,744 and \$46,803 as of June 30, 2024 and 2023, respectively.

19. SUBSEQUENT EVENTS

Subsequent to year end, the Organization was informed by the Office of the Secretary of State that Ramp Up, LLC is dissolved as of October 11, 2024.

The Organization has evaluated subsequent events through November 20, 2024, which was the date that these consolidated financial statements were available to be issued. The Organization has determined that there are no other subsequent events that have occurred which require adjustment to or disclosure in the consolidated financial statements.

SUPPLEMENTAL INFORMATION

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2024

	Program Services						
	Developmental Training	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares
Salaries and related expenses							
Salaries	$ 6,958,745	$ 5,072,532	$ 477,861	$ 14,721,761	$ 330,052	$ 109,541	$ 3,052,490
Foster care stipends	-	2,430,898	-	1,025,526	-	-	-
FICA tax	514,082	376,555	40,073	1,085,744	23,906	7,639	227,240
Unemployment tax	10,159	56	-	14,630	-	-	3,939
Worker's compensation	113,675	83,160	7,792	240,437	5,711	1,606	55,261
Employee health insurance	578,399	513,409	55,048	1,083,749	44,198	13,518	193,940
Other benefits	3,962	2,800	900	2,800	-	-	-
Program consultants	163,063	94,068	-	6,300	-	-	-
Other consultant	-	-	-	-	-	-	-
Client wages	177	-	78,355	-	-	-	-
Life, AD, and L-T disability insurance	27,717	22,337	2,015	64,014	1,399	408	13,508
Total salaries and related expenses	8,369,979	8,595,815	662,044	18,244,961	405,266	132,712	3,546,378
Consumable supplies							
Office	5,067	8,376	(40)	1,769	-	-	9
Medicine and drugs	10,162	700	-	12,890	-	-	5,341
Educational	-	-	-	-	-	-	-
Food	12,264	23,166	183	51,144	-	4,705	8,419
Kitchen	4,981	9,090	-	133,206	-	472	30,051
Janitorial	16,621	8,709	-	-	-	-	150
Client activities	87,665	10,221	247	20,529	-	735	147
OSHA	5,515	205	5,464	5,600	-	-	150
Clothing	13	94,031	-	-	-	-	-
Program supplies	186	-	-	-	-	-	-
Other	423	48,375	-	6,211	-	-	-
Total consumable supplies	142,897	202,873	5,854	231,349	-	5,912	44,267
Occupancy							
Property and building insurance	7,649	3,033	-	19,773	-	294	2,167
Real estate taxes	(6,870)	-	-	12,415	-	-	-
Utilities	105,574	53,862	-	246,358	-	4,032	58,654
Janitorial and maintenance contracts	199,126	71,330	-	225,676	-	2,316	31,014
Building and grounds maintenance supplies	83,998	36,225	-	370,336	-	2,875	64,776
Equipment and repairs	2,853	727	-	2,314	-	-	783
Total occupancy	392,330	165,177	-	876,872	-	9,517	157,394
Local transportation							
Client	36,031	70,014	14,578	56,301	2,774	1,273	1,442
Staff	20,619	105,860	14,267	17,706	3,151	662	3,872
Vehicle insurance	50,293	5,082	-	120,808	-	-	26,823
Repairs and maintenance	17,469	292	-	71,945	-	-	12,349
Gas and oil	24,996	6,665	-	72,617	-	-	11,366
Total local transportation	149,408	187,913	28,845	339,377	5,925	1,935	55,852

(This schedule is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2024

	Program Services					Supporting Services		
	UCP Seguin Enterprises	Infinitec	Ramp Up	Lottery	Total Program	Fundraising and Development	Administrative	Total Agency
Salaries and related expenses								
Salaries	$ 311,435	$ 1,496,015	$ 23,114	$ 66,950	$ 32,620,496	$ 485,731	$ 2,225,108	$ 35,331,335
Foster care stipends	-	-	-	-	3,456,424	-	-	3,456,424
FICA tax	27,907	126,120	1,585	3,901	2,434,752	35,735	156,947	2,627,434
Unemployment tax	-	122	-	-	28,906	-	787	29,693
Worker's compensation	7,079	25,757	952	-	541,430	7,971	45,446	594,847
Employee health insurance	27,216	119,390	5,614	(7,234)	2,627,247	29,736	223,454	2,880,437
Other benefits	-	6,415	-	-	16,877	2,677	90,243	109,797
Program consultants	-	1,092,464	-	-	1,355,895	183,083	77,094	1,616,072
Other consultant	-	-	136,103	-	136,103	-	122,909	259,012
Client wages	64,514	-	-	-	143,046	-	-	143,046
Life, AD, and L-T disability insurance	1,441	6,232	116	107	139,294	2,001	10,342	151,637
Total salaries and related expenses	439,592	2,872,515	167,484	63,724	43,500,470	746,934	2,952,330	47,199,734
Consumable supplies								
Office	138	1,031	-	394	16,744	1,282	17,017	35,043
Medicine and drugs	-	-	-	-	29,093	-	-	29,093
Educational	-	31,310	-	-	31,310	-	-	31,310
Food	102	7,764	-	-	107,747	2,047	5,433	115,227
Kitchen	-	-	-	122	177,922	53	578	178,553
Janitorial	2,825	-	-	531	28,836	-	3,682	32,518
Client activities	32	800	-	-	120,376	-	-	120,376
OSHA	-	-	-	-	16,934	-	-	16,934
Clothing	-	-	-	-	94,044	-	-	94,044
Program supplies	14,105	33,125	-	-	47,416	-	161	47,577
Other	50	1,790,941	6,266	-	1,852,266	-	7,354	1,859,620
Total consumable supplies	17,252	1,864,971	6,266	1,047	2,522,688	3,382	34,225	2,560,295
Occupancy								
Property and building insurance	2,437	-	-	-	35,353	-	7,084	42,437
Real estate taxes	-	-	-	-	5,545	-	-	5,545
Utilities	25,144	16,755	-	-	510,379	-	54,791	565,170
Janitorial and maintenance contracts	19,937	28,994	1,050	-	579,443	10	45,203	624,656
Building and grounds maintenance supplies	7,005	7,697	-	-	572,912	-	33,461	606,373
Equipment and repairs	40	470	-	-	7,187	-	243	7,430
Total occupancy	54,563	53,916	1,050	-	1,710,819	10	140,782	1,851,611
Local transportation								
Client	-	-	-	87	182,500	338	-	182,838
Staff	1,296	6,092	-	4,697	178,222	886	656	179,764
Vehicle insurance	8,223	10,059	-	-	221,288	-	10,059	231,347
Repairs and maintenance	5,233	14,969	-	-	122,257	-	8,532	130,789
Gas and oil	1,007	6,332	-	89	123,072	-	2,180	125,252
Total local transportation	15,759	37,452	-	4,873	827,339	1,224	21,427	849,990

(This schedule is continued on the following page.)

	Program Services						
	Developmental Training	Foster Care	Supported Employment	Community Integrated Living Arrangement	Home-Based Support Services	Respite	SeniorCares
Equipment purchase							
Educational	$ 103,342	$ 49,750	$ -	$ 30,859	$ -	$ -	$ 740
Office	67,588	52,164	-	84,683	-	199	20,255
Total equipment purchase	170,930	101,914	-	115,542	-	199	20,995
Leasing and rental	266	3,619	-	220,549	-	-	-
Interest							
Facilities	6,227	4,143	-	153,993	-	3,113	21,367
Line of credit	1,666	1,390	-	-	-	-	-
Other	659	319	-	11,840	-	330	1,604
Total interest	8,552	5,852	-	165,833	-	3,443	22,971
Cost of goods sold	-	-	-	-	-	-	-
Miscellaneous							
Telephone	49,297	16,576	651	127,815	2,358	4,344	23,105
Liability insurance	209,827	121,954	6,914	-	3,276	-	-
Outside printing and artwork	1,276	793	-	-	-	-	11
Moving and recruiting	5,321	8,969	237	12,732	101	-	1,460
Marketing	-	-	-	-	-	-	-
Membership dues	9,611	-	1,837	1,831	-	-	-
Postage and shipping	772	5,215	4	487	-	-	-
Conference and convention	29,056	5,008	-	711	100	-	-
Subscription and reference	659	347	-	100	-	-	5
Other	1,564	5,731	-	34,291	166	-	4,008
Total miscellaneous	307,383	164,593	9,643	177,967	6,001	4,344	28,589
Depreciation	344,248	64,356	416	714,923	-	11,076	94,979
TOTAL FUNCTIONAL EXPENSES BEFORE ALLOCATION OF ADMINISTRATIVE EXPENSES	9,885,993	9,492,112	706,802	21,087,373	417,192	169,138	3,971,425
Allocation of administrative expenses	1,032,751	1,113,588	70,920	2,337,064	48,983	16,257	453,022
TOTAL FUNCTIONAL EXPENSES	$ 10,918,744	$ 10,605,700	$ 777,722	$ 23,424,437	$ 466,175	$ 185,395	$ 4,424,447

(This schedule is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES (Continued)

For the Year Ended June 30, 2024

	Program Services					Supporting Services		
	UCP Seguin Enterprises	**Infinitec**	**Ramp Up**	**Lottery**	**Total Program**	**Fundraising and Development**	**Administrative**	**Total Agency**
Equipment purchase								
Educational	$ 5,321	$ 1,908	$ -	$ -	$ 191,920	$ -	$ -	$ 191,920
Office	3,796	6,373	-	3,666	238,724	5,716	676,841	921,281
Total equipment purchase	9,117	8,281	-	3,666	430,644	5,716	676,841	1,113,201
Leasing and rental	502	23,868	-	-	248,804	2,228	133,622	384,654
Interest								
Facilities	-	-	-	-	188,843	-	3,113	191,956
Line of credit	-	-	-	-	3,056	-	371	3,427
Other	-	-	-	-	14,752	-	63,245	77,997
Total interest	-	-	-	-	206,651	-	66,729	273,380
Cost of goods sold	151,952	-	-	-	151,952	-	-	151,952
Miscellaneous								
Telephone	3,310	12,321	-	-	239,777	148	7,515	247,440
Liability insurance	-	122,922	35,843	-	500,736	-	30,489	531,225
Outside printing and artwork	479	12,312	-	38	14,909	24,185	10,291	49,385
Moving and recruiting	404	430	-	-	29,654	215	708	30,577
Marketing	12,940	-	-	-	12,940	4,634	9,156	26,730
Membership dues	-	4,928	-	-	18,207	425	73,290	91,922
Postage and shipping	1,385	5,515	35	-	13,413	1,830	1,499	16,742
Conference and convention	28	190,565	-	-	225,468	7,300	35,314	268,082
Subscription and reference	6,506	93,269	-	-	100,886	3,835	5,117	109,838
Other	14,503	23,422	-	2,133	85,818	155,372	34,116	275,306
Total miscellaneous	39,555	465,684	35,878	2,171	1,241,808	197,944	207,495	1,647,247
Depreciation	64,337	70,563	-	-	1,364,898	300	284,172	1,649,370
TOTAL FUNCTIONAL EXPENSES BEFORE ALLOCATION OF ADMINISTRATIVE EXPENSES	792,629	5,397,250	210,678	75,481	52,206,073	957,738	4,517,623	57,681,434
Allocation of administrative expenses	46,220	222,024	3,429	9,936	5,354,194	(836,571)	(4,517,623)	-
TOTAL FUNCTIONAL EXPENSES	$ 838,849	$ 5,619,274	$ 214,107	$ 85,417	$ 57,560,267	$ 121,167	$ -	$ 57,681,434

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED SCHEDULE OF PUBLIC SUPPORT AND REVENUES

For the Year Ended June 30, 2024

	Program Services						
	Developmental Training	**Foster Care**	**Supported Employment**	**Community Integrated Living Arrangement**	**Home-Based Support Services**	**Respite**	**SeniorCares**
Department of Human Services							
Purchase of service	$ 7,418,156	$ -	$ -	$ 23,172,220	$ 422,076	$ -	$ 4,837,871
Rehabilitation services	-	-	235,502	-	-	-	-
Department of Children and Family Services	-	9,966,088	-	-	-	-	-
Government grants							
DHS Grants	483,959	-	-	192,750	-	-	57,250
HUD Grants	868,000	117,150	-	-	-	-	-
Department of Education	-	-	-	-	-	-	-
Community Development Block Grants	-	-	-	76,800	-	-	-
Illinois Housing Development Authority	-	-	-	-	-	-	-
Community Mental Health (708)							
Oak Park	56,145	-	32,240	-	-	15,113	-
Berwyn	57,000	-	-	-	-	-	-
Cicero	19,000	-	19,000	-	-	-	-
River Forest	17,100	-	-	-	-	5,400	-
Riverside	23,666	-	33,666	-	-	-	-
Proviso	60,500	-	-	-	-	98,000	-
Milton	13,124	-	-	39,375	-	-	-
Contributions	114,387	41,456	92,911	189,924	284	40,094	32,626
Work contracts/training	-	-	41,439	-	-	-	-
Client fees							
SSA and SSI	-	-	-	2,466,268	-	-	543,528
Rental income	-	-	-	51,609	-	-	-
Membership	-	-	-	-	-	-	-
Program	151,772	-	29,394	23,161	-	-	-
Interest income	-	-	-	-	-	-	-
Loss on sale of assets	(11,040)	300	-	600	-	-	-
Other	263	-	-	-	-	-	-
TOTAL	$ 9,272,032	$ 10,124,994	$ 484,152	$ 26,212,707	$ 422,360	$ 158,607	$ 5,471,275

(This statement is continued on the following page.)

UNITED CEREBRAL PALSY SEGUIN OF GREATER CHICAGO

CONSOLIDATED SCHEDULE OF PUBLIC SUPPORT AND REVENUES (Continued)

For the Year Ended June 30, 2024

	Program Services					Supporting Services		
	UCP Seguin Enterprises	**Infinitec**	**Ramp Up**	**Lottery**	**Total Program**	**Fundraising and Development**	**Administrative**	**Total Agency**
Department of Human Services								
Purchase of service	$ -	$ -	$ -	$ -	$ 35,850,323	$ -	$ -	$ 35,850,323
Rehabilitation services	-	-	-	-	235,502	-	-	235,502
Department of Children and Family Services	-	-	-	-	9,966,088	-	-	9,966,088
Government Grants								
DHS Grants	-	-	-	-	733,959	-	-	733,959
HUD Grants	-	-	-	-	985,150	-	24,850	1,010,000
Department of Education	-	1,821,471	-	-	1,821,471	-	-	1,821,471
Community Development Block Grants	-	-	-	-	76,800	-	-	76,800
Illinois Housing Development Authority	-	-	165,744	-	165,744	-	-	165,744
Community Mental Health (708)								
Oak Park	-	-	-	-	103,498	-	-	103,498
Berwyn	30,000	-	-	-	87,000	-	-	87,000
Cicero	-	-	-	-	38,000	-	-	38,000
River Forest	-	-	-	-	22,500	-	-	22,500
Riverside	-	-	-	-	57,332	-	-	57,332
Proviso	-	-	-	-	158,500	-	-	158,500
Milton	-	-	-	-	52,499	-	-	52,499
Contributions	1,176,140	2,042,025	20	58	3,729,925	118,256	(31,041)	3,817,140
Work contracts/training	-	73,467	-	-	114,906	-	-	114,906
Client fees								
SSA and SSI	-	-	-	-	3,009,796	-	-	3,009,796
Rental income	-	33,341	-	-	84,950	-	-	84,950
Membership	-	1,736,969	-	-	1,736,969	-	-	1,736,969
Program	-	-	-	-	204,327	-	-	204,327
Interest income	-	-	-	-	-	-	129,375	129,375
Loss on sale of assets	-	(631)	-	-	(10,771)	-	-	(10,771)
Other	363,072	36,893	-	142,733	542,961	2,911	754,136	1,300,008
TOTAL	$ 1,569,212	$ 5,743,535	$ 165,764	$ 142,791	$ 59,767,429	$ 121,167	$ 877,320	$ 60,765,916